

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme SMARTGROUP CORPORATION LTD

ACN/ARSN 126 266 831

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on February 10, 2023
The previous notice was given to the company on February 13, 2023
The previous notice was dated February 08, 2023
The holder became aware on February 14, 2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,250.71	407 Ordinary Shares	407
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	666.12	122 Ordinary Shares	122
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	62,391.48	11,262 Ordinary Shares	11,262
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	127.42	23 Ordinary Shares	23
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,407.60	255 Ordinary Shares	255
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,068.80	560 Ordinary Shares	560
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,309.92	604 Ordinary Shares	604
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,975.68	544 Ordinary Shares	544
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,456.35	266 Ordinary Shares	266
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,693.60	684 Ordinary Shares	684
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	750.04	136 Ordinary Shares	136
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	698.50	127 Ordinary Shares	127
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	33.24	6 Ordinary Shares	6
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	991.88	181 Ordinary Shares	181
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,330.32	241 Ordinary Shares	241
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	861.93	157 Ordinary Shares	157
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	142.48	26 Ordinary Shares	26
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	6,934.62	1,254 Ordinary Shares	1,254
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	786.50	143 Ordinary Shares	143
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,288.98	235 Ordinary Shares	235
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	137.13	25 Ordinary Shares	25
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	798.95	145 Ordinary Shares	145
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	38.78	7 Ordinary Shares	7
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	808.08	148 Ordinary Shares	148
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	219.60	40 Ordinary Shares	40

02/09/2023	Morgan Stanley Australia Securities Limited	Buy	943.08	174 Ordinary Shares	174
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,326.94	606 Ordinary Shares	606
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	8,245.80	1,527 Ordinary Shares	1,527
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,321.67	239 Ordinary Shares	239
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,360.28	248 Ordinary Shares	248
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,182.76	394 Ordinary Shares	394
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	49.28	9 Ordinary Shares	9
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,986.62	547 Ordinary Shares	547
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	750.72	136 Ordinary Shares	136
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	723.60	134 Ordinary Shares	134
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,292.38	603 Ordinary Shares	603
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,368.32	608 Ordinary Shares	608
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,415.44	436 Ordinary Shares	436
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	258.03	47 Ordinary Shares	47
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,522.80	282 Ordinary Shares	282
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	66.24	12 Ordinary Shares	12
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	831.56	153 Ordinary Shares	153
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,932.48	352 Ordinary Shares	352
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	182.00	33 Ordinary Shares	33
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,974.98	537 Ordinary Shares	537
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	8,872.20	1,643 Ordinary Shares	1,643
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,015.68	184 Ordinary Shares	184
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	982.71	179 Ordinary Shares	179
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	787.93	143 Ordinary Shares	143
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	559.98	102 Ordinary Shares	102
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,192.42	217 Ordinary Shares	217
02/09/2023	Morgan Stanley Australia Securities Limited	Buy	5,646.13	1,021 Ordinary Shares	1,021
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	20,809.52	3,736 Ordinary Shares	3,736
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	11.10	2 Ordinary Shares	2
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	1,653.90	298 Ordinary Shares	298
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	4,993.81	887 Ordinary Shares	887
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	573.71	103 Ordinary Shares	103
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	276.36	49 Ordinary Shares	49
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	572.68	103 Ordinary Shares	103
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	703.71	126 Ordinary Shares	126
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	574.26	102 Ordinary Shares	102
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	538.56	96 Ordinary Shares	96
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	2,495.28	444 Ordinary Shares	444
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	2,388.50	425 Ordinary Shares	425
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	1,710.54	306 Ordinary Shares	306
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	8,997.62	1,601 Ordinary Shares	1,601
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	77.70	14 Ordinary Shares	14
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	67.56	12 Ordinary Shares	12
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	3,058.05	551 Ordinary Shares	551
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	549.95	99 Ordinary Shares	99
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	116.34	21 Ordinary Shares	21
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	18,309.45	3,299 Ordinary Shares	3,299
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	5,350.20	964 Ordinary Shares	964
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	1,098.90	198 Ordinary Shares	198

02/09/2023	Morgan Stanley & Co. International plc	Sell	2,235.78	401 Ordinary Shares	401
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	533.90	95 Ordinary Shares	95
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	2,647.35	477 Ordinary Shares	477
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	443.59	79 Ordinary Shares	79
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	641.25	114 Ordinary Shares	114
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	546.35	98 Ordinary Shares	98
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	9,102.00	1,640 Ordinary Shares	1,640
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	7,267.00	1,300 Ordinary Shares	1,300
02/09/2023	Morgan Stanley & Co. International plc	Sell	103,568.12	18,608 Ordinary Shares	18,608
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	16.89	3 Ordinary Shares	3
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	584.48	104 Ordinary Shares	104
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	639.98	115 Ordinary Shares	115
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	218.01	39 Ordinary Shares	39
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	3,783.36	672 Ordinary Shares	672
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	1,060.29	189 Ordinary Shares	189
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	1,229.69	219 Ordinary Shares	219
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	152.01	27 Ordinary Shares	27
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	2,064.60	370 Ordinary Shares	370
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	599.20	107 Ordinary Shares	107
02/09/2023	Morgan Stanley Australia Securities Limited	Sell	1,520.61	273 Ordinary Shares	273
02/09/2023	Morgan Stanley & Co. International plc	Borrow Returned	N/A	12,554 Ordinary Shares	12,554
02/09/2023	Morgan Stanley & Co. International plc	Collateral Received	N/A	18,768 Ordinary Shares	18,768
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,774.22	322 Ordinary Shares	322
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	607.73	111 Ordinary Shares	111
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	2,675.10	482 Ordinary Shares	482
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,845.48	338 Ordinary Shares	338
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	7,103.46	1,301 Ordinary Shares	1,301
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	612.08	112 Ordinary Shares	112
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	424.27	77 Ordinary Shares	77
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	2,022.12	369 Ordinary Shares	369
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	10,077.79	1,829 Ordinary Shares	1,829
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	1,158.15	210 Ordinary Shares	210
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	1,452.47	261 Ordinary Shares	261
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	104,899.38	19,038 Ordinary Shares	19,038
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	27.53	5 Ordinary Shares	5
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	2,566.17	467 Ordinary Shares	467
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	4,957.68	908 Ordinary Shares	908
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	555.90	102 Ordinary Shares	102
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	133.20	24 Ordinary Shares	24
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	650.18	118 Ordinary Shares	118
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	17,933.79	3,243 Ordinary Shares	3,243
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	7,720.02	1,386 Ordinary Shares	1,386
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	966.88	175 Ordinary Shares	175
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	1,048.01	189 Ordinary Shares	189
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	6,248.90	1,130 Ordinary Shares	1,130
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	616.56	112 Ordinary Shares	112
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	5,137.86	941 Ordinary Shares	941
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	774.20	140 Ordinary Shares	140
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	548.50	100 Ordinary Shares	100

02/10/2023	Morgan Stanley Australia Securities Limited	Buy	6,560.80	1,180 Ordinary Shares	1,180
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	309.12	56 Ordinary Shares	56
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	649.35	117 Ordinary Shares	117
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	22.12	4 Ordinary Shares	4
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	1,322.87	239 Ordinary Shares	239
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	1,309.80	236 Ordinary Shares	236
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	3,885.57	702 Ordinary Shares	702
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	776.30	140 Ordinary Shares	140
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	44.00	8 Ordinary Shares	8
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	958.42	173 Ordinary Shares	173
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	5.51	1 Ordinary Shares	1
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	5,427.35	985 Ordinary Shares	985
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	6,916.64	1,244 Ordinary Shares	1,244
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	2,299.10	415 Ordinary Shares	415
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	591.18	107 Ordinary Shares	107
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,335.14	241 Ordinary Shares	241
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	422.35	77 Ordinary Shares	77
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	2,471.91	447 Ordinary Shares	447
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	738.15	133 Ordinary Shares	133
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	243.32	44 Ordinary Shares	44
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	28,615.80	5,156 Ordinary Shares	5,156
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	646.12	116 Ordinary Shares	116
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	4,644.93	843 Ordinary Shares	843
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	247.05	45 Ordinary Shares	45
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	987.90	178 Ordinary Shares	178
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	27,377.44	4,924 Ordinary Shares	4,924
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	1,152.99	207 Ordinary Shares	207
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	17,037.93	3,081 Ordinary Shares	3,081
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	336.72	61 Ordinary Shares	61
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	664.90	121 Ordinary Shares	121
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,046.90	190 Ordinary Shares	190
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	258.97	47 Ordinary Shares	47
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	624.15	114 Ordinary Shares	114
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	1,109.52	201 Ordinary Shares	201
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	979.89	178 Ordinary Shares	178
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	2,097.41	381 Ordinary Shares	381
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	9,966.34	1,822 Ordinary Shares	1,822
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	1,784.00	320 Ordinary Shares	320
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	559.98	102 Ordinary Shares	102
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	1,443.87	263 Ordinary Shares	263
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	539.98	98 Ordinary Shares	98
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	19,742.33	3,583 Ordinary Shares	3,583
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	544.39	98 Ordinary Shares	98
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	2,176.45	395 Ordinary Shares	395
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	618.68	113 Ordinary Shares	113
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	1,128.12	204 Ordinary Shares	204
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	547.47	99 Ordinary Shares	99
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	12,859.35	2,317 Ordinary Shares	2,317
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	805.92	146 Ordinary Shares	146

02/10/2023	Morgan Stanley Australia Securities Limited	Buy	2,153.40	388 Ordinary Shares	388
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	2,194.50	399 Ordinary Shares	399
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	2,071.76	376 Ordinary Shares	376
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,063.12	194 Ordinary Shares	194
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	718.54	131 Ordinary Shares	131
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	585.65	106 Ordinary Shares	106
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	1,933.46	349 Ordinary Shares	349
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	6,535.62	1,197 Ordinary Shares	1,197
02/10/2023	Morgan Stanley Australia Securities Limited	Sell	141.96	26 Ordinary Shares	26
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	3,594.99	646 Ordinary Shares	646
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	727.98	132 Ordinary Shares	132
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	165.30	30 Ordinary Shares	30
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	699.93	126 Ordinary Shares	126
02/10/2023	Morgan Stanley Australia Securities Limited	Buy	4,800.36	872 Ordinary Shares	872
02/10/2023	Morgan Stanley & Co. International plc	Borrow Returned	N/A	27,026 Ordinary Shares	27,026
02/10/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	5,737,436 Ordinary Shares	5,737,436

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

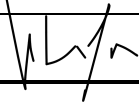
Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name Wilson Li

capacity Vice President

sign here

A handwritten signature in black ink, appearing to be 'WLR', is written across a horizontal line.

date

February 15, 2023

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

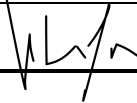
Name
Morgan Stanley
├── Morgan Stanley International Holdings Inc.
│ ├── Morgan Stanley International Limited
│ │ ├── Morgan Stanley Investments (UK)
│ │ └── Morgan Stanley & Co. International plc
│ └── Morgan Stanley (Australia) Securities Holdings Pty Limited
│ └── Morgan Stanley Australia Securities Limited
└── Morgan Stanley Capital Management, LLC
├── Morgan Stanley Domestic Holdings, Inc.
│ ├── Eaton Vance Acquisitions LLC
│ └── Parametric Portfolio Associates LLC
└── Morgan Stanley Investment Management Inc.

Signature

print name Wilson Li

capacity Vice President

sign here



date February 15, 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	<p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none">(i) within 2 business days after they become aware of the information; or(ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:<ul style="list-style-type: none">(A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and(B) the person becomes aware of the information during the bid period.
Annexures	<p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none">1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides2 show the corporation name and ACN or ARBN3 number the pages consecutively4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied5 identify the annexure with a mark such as A, B, C, etc6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i>7 sign and date the annexure. <p>The annexure must be signed by the same person(s) who signed the form.</p>

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TOTUS CAPITAL PTY LTD AS TRUSTEE FOR TOTUS ALPHA FUND
Transfer Date	20230209;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

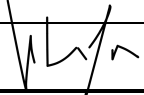
Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TOTUS ALPHA OFFSHORE FUND
Transfer Date	20230208;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20230210;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be

determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	February 15, 2023