

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Lifestyle Communities Ltd  
ACN/ARSN 078 675 153

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)  
ACN/ARSN (if applicable) N/A  
The holder became a substantial holder on 13 February 2023

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>5,227,441</b>	<b>5,227,441</b>	<b>5.0002%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Vanguard Group</b>	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary – 5,227,441</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Vanguard Group</b>	<b>Brown Brothers Harriman</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 58,323</b>
<b>Vanguard Group</b>	<b>BNY Mellon</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 476,123</b>
<b>Vanguard Group</b>	<b>JP Morgan Chase Bank, N.A.</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 3,405,529</b>
<b>Vanguard Group</b>	<b>State Street Bank and Trust Company</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 1,287,466</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
<b>See Annexure A</b>			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 16 February 2023

To Company Lifestyle Communities Ltd  
ACN/ARSN 078 675 153

Substantial Holder Name Vanguard Group  
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
14-Oct-22	The Vanguard Group, Inc.	SELL	15.79	Ordinary	(3,213)	(3,213)
19-Oct-22	The Vanguard Group, Inc.	BUY	16.86	Ordinary	2,533	2,533
21-Oct-22	The Vanguard Group, Inc.	BUY	15.96	Ordinary	56	56
21-Oct-22	The Vanguard Group, Inc.	BUY	16.29	Ordinary	910	910
2-Nov-22	The Vanguard Group, Inc.	BUY	17.00	Ordinary	585	585
4-Nov-22	The Vanguard Group, Inc.	BUY	16.99	Ordinary	3,510	3,510
16-Nov-22	The Vanguard Group, Inc.	SELL	18.60	Ordinary	(188)	(188)
16-Nov-22	The Vanguard Group, Inc.	SELL	18.50	Ordinary	(390)	(390)
18-Nov-22	The Vanguard Group, Inc.	BUY	18.92	Ordinary	2,925	2,925
21-Nov-22	The Vanguard Group, Inc.	BUY	18.89	Ordinary	585	585
25-Nov-22	The Vanguard Group, Inc.	SELL	18.98	Ordinary	(780)	(780)
1-Dec-22	The Vanguard Group, Inc.	SELL	19.39	Ordinary	(520)	(520)
2-Dec-22	The Vanguard Group, Inc.	BUY	19.16	Ordinary	1,170	1,170
5-Dec-22	The Vanguard Group, Inc.	BUY	18.97	Ordinary	585	585
8-Dec-22	The Vanguard Group, Inc.	BUY	19.18	Ordinary	585	585
9-Dec-22	The Vanguard Group, Inc.	BUY	18.70	Ordinary	585	585
13-Dec-22	The Vanguard Group, Inc.	BUY	19.50	Ordinary	1,170	1,170
16-Dec-22	The Vanguard Group, Inc.	BUY	19.10	Ordinary	7,934	7,934
16-Dec-22	The Vanguard Group, Inc.	BUY	19.10	Ordinary	85	85
16-Dec-22	The Vanguard Group, Inc.	BUY	19.10	Ordinary	17,381	17,381
22-Dec-22	The Vanguard Group, Inc.	BUY	18.97	Ordinary	613	613
23-Dec-22	The Vanguard Group, Inc.	SELL	19.23	Ordinary	(1,576)	(1,576)
4-Jan-23	The Vanguard Group, Inc.	SELL	19.33	Ordinary	(3,664)	(3,664)
4-Jan-23	The Vanguard Group, Inc.	BUY	19.33	Ordinary	524	524
6-Jan-23	The Vanguard Group, Inc.	BUY	19.48	Ordinary	396	396
9-Jan-23	The Vanguard Group, Inc.	SELL	19.41	Ordinary	(916)	(916)
27-Jan-23	The Vanguard Group, Inc.	BUY	19.89	Ordinary	23,136	23,136
30-Jan-23	The Vanguard Group, Inc.	BUY	19.98	Ordinary	9,185	9,185
3-Feb-23	The Vanguard Group, Inc.	SELL	19.99	Ordinary	(420)	(420)
17-Oct-22	Vanguard Investments Australia Ltd.	BUY	16.42	Ordinary	600	600
18-Oct-22	Vanguard Investments Australia Ltd.	BUY	16.90	Ordinary	2,400	2,400
18-Oct-22	Vanguard Investments Australia Ltd.	BUY	16.90	Ordinary	933	933
25-Oct-22	Vanguard Investments Australia Ltd.	BUY	16.87	Ordinary	2,662	2,662
25-Oct-22	Vanguard Investments Australia Ltd.	BUY	16.87	Ordinary	933	933
26-Oct-22	Vanguard Investments Australia Ltd.	BUY	16.87	Ordinary	732	732
31-Oct-22	Vanguard Investments Australia Ltd.	BUY	17.55	Ordinary	1,785	1,785
2-Nov-22	Vanguard Investments Australia Ltd.	BUY	17.41	Ordinary	812	812
3-Nov-22	Vanguard Investments Australia Ltd.	BUY	16.95	Ordinary	1,555	1,555
7-Nov-22	Vanguard Investments Australia Ltd.	BUY	17.40	Ordinary	213	213
9-Nov-22	Vanguard Investments Australia Ltd.	BUY	17.48	Ordinary	1,248	1,248
14-Nov-22	Vanguard Investments Australia Ltd.	BUY	18.37	Ordinary	2,220	2,220
16-Nov-22	Vanguard Investments Australia Ltd.	BUY	18.60	Ordinary	312	312
16-Nov-22	Vanguard Investments Australia Ltd.	BUY	18.60	Ordinary	1,248	1,248
21-Nov-22	Vanguard Investments Australia Ltd.	SELL	18.80	Ordinary	(3,330)	(3,330)
24-Nov-22	Vanguard Investments Australia Ltd.	BUY	18.84	Ordinary	1,665	1,665
29-Nov-22	Vanguard Investments Australia Ltd.	BUY	18.76	Ordinary	1,665	1,665
30-Nov-22	Vanguard Investments Australia Ltd.	BUY	19.08	Ordinary	8,093	8,093
1-Dec-22	Vanguard Investments Australia Ltd.	BUY	19.45	Ordinary	1,292	1,292
2-Dec-22	Vanguard Investments Australia Ltd.	BUY	19.09	Ordinary	988	988
5-Dec-22	Vanguard Investments Australia Ltd.	BUY	19.11	Ordinary	2,750	2,750
7-Dec-22	Vanguard Investments Australia Ltd.	BUY	18.86	Ordinary	325	325
8-Dec-22	Vanguard Investments Australia Ltd.	BUY	19.08	Ordinary	284	284
12-Dec-22	Vanguard Investments Australia Ltd.	BUY	19.05	Ordinary	1,080	1,080
13-Dec-22	Vanguard Investments Australia Ltd.	BUY	19.47	Ordinary	1,080	1,080
13-Dec-22	Vanguard Investments Australia Ltd.	BUY	19.47	Ordinary	1,620	1,620
13-Dec-22	Vanguard Investments Australia Ltd.	BUY	19.47	Ordinary	975	975
14-Dec-22	Vanguard Investments Australia Ltd.	SELL	19.56	Ordinary	(3,103)	(3,103)
20-Dec-22	Vanguard Investments Australia Ltd.	BUY	18.27	Ordinary	1,050	1,050
22-Dec-22	Vanguard Investments Australia Ltd.	SELL	19.19	Ordinary	(1,854)	(1,854)
22-Dec-22	Vanguard Investments Australia Ltd.	BUY	19.19	Ordinary	972	972
23-Dec-22	Vanguard Investments Australia Ltd.	SELL	19.23	Ordinary	(1,236)	(1,236)

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
28-Dec-22	Vanguard Investments Australia Ltd.	SELL	19.23	Ordinary	(3,570)	(3,570)
30-Dec-22	Vanguard Investments Australia Ltd.	SELL	19.08	Ordinary	(3,404)	(3,404)
3-Jan-23	Vanguard Investments Australia Ltd.	BUY	18.89	Ordinary	2,625	2,625
3-Jan-23	Vanguard Investments Australia Ltd.	BUY	18.89	Ordinary	280	280
13-Jan-23	Vanguard Investments Australia Ltd.	SELL	19.70	Ordinary	(1,440)	(1,440)
17-Jan-23	Vanguard Investments Australia Ltd.	BUY	19.63	Ordinary	951	951
18-Jan-23	Vanguard Investments Australia Ltd.	BUY	19.50	Ordinary	140	140
20-Jan-23	Vanguard Investments Australia Ltd.	SELL	19.41	Ordinary	(1,260)	(1,260)
24-Jan-23	Vanguard Investments Australia Ltd.	SELL	19.55	Ordinary	(951)	(951)
24-Jan-23	Vanguard Investments Australia Ltd.	SELL	19.55	Ordinary	(1,585)	(1,585)
24-Jan-23	Vanguard Investments Australia Ltd.	SELL	19.55	Ordinary	(2,219)	(2,219)
24-Jan-23	Vanguard Investments Australia Ltd.	SELL	19.55	Ordinary	(1,330)	(1,330)
25-Jan-23	Vanguard Investments Australia Ltd.	SELL	19.76	Ordinary	(1,330)	(1,330)
1-Feb-23	Vanguard Investments Australia Ltd.	SELL	19.17	Ordinary	(2,058)	(2,058)
3-Feb-23	Vanguard Investments Australia Ltd.	BUY	19.93	Ordinary	1,980	1,980
3-Feb-23	Vanguard Investments Australia Ltd.	SELL	19.93	Ordinary	(1,584)	(1,584)
13-Feb-23	Vanguard Investments Australia Ltd.	BUY	17.65	Ordinary	1,500	1,500
13-Feb-23	Vanguard Investments Australia Ltd.	BUY	17.65	Ordinary	634	634

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: \_\_\_\_\_



Name: Shawn Acker \_\_\_\_\_

Capacity: Compliance Manager \_\_\_\_\_

Date: 16 February 2023 \_\_\_\_\_