



Announcement Summary

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**Entity name**

CLARITY PHARMACEUTICALS LTD

**Date of this announcement**

Tuesday February 21, 2023

**The +securities the subject of this notification are:**

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
CU6AD	ORDINARY FULLY PAID RESTRICTED	287,208	16/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CLARITY PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

36143005341

**1.3 ASX issuer code**

CU6

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

21/2/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

- in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

CU6AF : OPTION EXPIRING 01-JUL-2023 RESTRICTED

**TO (Existing Class)**

**ASX +Security code and description**

CU6AD : ORDINARY FULLY PAID RESTRICTED

**Please state the number of options that were exercised or other +convertible securities that were converted**

400,000

**The first date the options were exercised or other +convertible securities were converted**

16/2/2023

**The last date the options were exercised or other +convertible securities were converted**

16/2/2023

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or associates who are exercising options or converting convertible securities.**

Name of KMP	Name of registered holder	Number of +securities
Dr Colin Biggin	Dr Colin Biggin	400,000

**Date the +securities the subject of this notification were issued/transferred**

16/2/2023

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



**Any other information the entity wishes to provide about the +securities the subject of this notification**

The options were exercised on a cashless basis applying a share price of \$0.7802 being the 5 day VWAP up to and including 15 February 2023.

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Issue details

**Number of +securities**

287,208

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CU6 : ORDINARY FULLY PAID	181,952,013

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CU6AO : OPTION EXPIRING 26-MAY-2027 EX \$1.40	400,000
CU6AF : OPTION EXPIRING 01-JUL-2023 RESTRICTED	1,000,000
CU6AG : OPTION EXPIRING 15-DEC-2023 RESTRICTED	918,220
CU6AH : OPTION EXPIRING 01-DEC-2024 RESTRICTED	3,000,000
CU6AP : OPTION EXPIRING 01-JUL-2027 EX \$0.508	3,061,469
CU6AD : ORDINARY FULLY PAID RESTRICTED	78,047,711
CU6AQ : OPTION EXPIRING 12-SEP-2027 EX \$0.725	350,000
CU6AI : OPTION EXPIRING 18-DEC-2024 RESTRICTED	3,400,000
CU6AJ : OPTION EXPIRING 10-MAY-2026 RESTRICTED	2,500,000
CU6AK : OPTION EXPIRING 01-JUL-2023 EX \$0.22	1,416,680
CU6AM : OPTION EXPIRING 18-DEC-2024 EX \$0.83	3,450,000
CU6AN : OPTION EXPIRING 10-MAY-2026 EX \$0.94	3,060,000
CU6AL : OPTION EXPIRING 01-DEC-2024 EX \$0.61	1,700,000



CU6AR : OPTION EXPIRING 24-NOV-2027 EX \$0.508	1,921,081
CU6AS : OPTION EXPIRING 14-NOV-2027 EX \$1.06	161,771