

21 February 2023

ASX Market Announcements
Australian Stock Exchange Limited
via ASX Online

ON-MARKET BUY-BACK

Ariadne Australia Limited (“Ariadne”) is pleased to announce that, as part of ongoing capital management initiatives, the on-market buy-back facility will be extended and will recommence following the announcement of Ariadne’s Half Year Results due in February 2023.

The buy-back facility will remain open for a period of up to 12 months and is for the purpose of acquiring shares where they are trading at prices below the Board’s opinion of the intrinsic value of the shares, such acquisitions benefiting all shareholders.

The full terms of the buy-back facility reinstatement will be released together with the Half Year Results, the final share back-back notice (Appendix 3F) for the previous 12 months follows this announcement.

ENDS

Authorised for release by: Dr Gary Weiss AM, Executive Director

For further information please contact:

Gary Weiss
Executive Director
+61 2 8227 5500

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity

Ariadne Australia Limited

ABN/ARSN

50 010 474 067

We (the entity) give ASX the following information.

Description of buy-back

1 Type of buy-back

On market buy-back within 10/12 limit

Details of all shares/units bought back

2 Number of shares/units bought back

48,703

3 Total consideration paid or payable
for the shares/units

\$29,221.80

4 If buy-back is an on-market buy-
back - highest and lowest price paid

highest price: \$0.60
dates: 14 October 2022
2 November 2022
16 December 2022

lowest price: \$0.60
dates: 14 October 2022
2 November 2022
16 December 2022

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

..... Date: 21 February 2023

Print name: Natt McMahon

== == == == ==

+ See chapter 19 for defined terms.