

Appendix 4D

(pursuant to ASX Listing Rule 4.2A.3)

Half-year Report for the six months ended 31 December 2022

Hansen Technologies Limited

ABN 90 090 996 455

Reporting period	31 December 2022
Previous corresponding period	31 December 2021

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Half-year ended 31 December (consolidated)			
	2022 \$A'000s	Movement \$A'000s (%)		2021 \$A'000s
Revenue from ordinary activities	149,109	▲ 228 0%		148,881
Profit from ordinary activities after tax attributable to members	16,178	▼ (7,181) (31%)		23,359
Statutory net profit after tax attributable to members	16,178	▼ (7,181) (31%)		23,359
Underlying net profit after tax attributable to members (NPATA) ^(1,3)	23,976	▼ (7,797) (25%)		31,773
Statutory operating profit before income tax expense	20,976	▼ (9,243) (31%)		30,219
Add back:				
Depreciation and amortisation	21,920	▲ 916 4%		21,004
Net foreign exchange (gains)/losses	(900)	▼ (1,450) (264%)		550
Net finance costs	2,445	▲ 276 13%		2,169
EBITDA ⁽²⁾	44,441	▼ (9,501) (18%)		53,942
Add back: Net one-off costs	596	▲ 290 95%		306
Underlying EBITDA ^(2,3)	45,037	▼ (9,211) (17%)		54,248

(1) NPATA is a non-IFRS term, defined as net profit after tax, excluding tax-effected amortisation of acquired intangibles.

(2) EBITDA is a non-IFRS term, defined as earnings before interest, tax, depreciation and amortisation, and excluding net foreign exchange losses/gains.

(3) Underlying EBITDA and underlying NPATA excludes separately disclosed items, which represent the one-off costs during the period. Further details of the separately disclosed items are outlined in Note 3 to the Financial Report.

Dividends

	Amount per share (cents)	Franked amount per share (cents)
2022 interim dividend (paid 21 March 2022)	7.0	3.5
2022 final dividend (paid 21 September 2022)	5.0	1.5
2023 interim dividend (to be paid 21 March 2023)	5.0	0.0

2023 interim dividend

Record date for determining entitlements to the dividend	27 February 2023
Last date for receipt of election notices for participation in the dividend or DRP	28 February 2023
Payment date	21 March 2023
The conduit foreign income component of this dividend is \$10.1m.	

Dividend Reinvestment Plan (DRP)

A Dividend Reinvestment Plan has been established to provide shareholders with the opportunity to reinvest dividends in new shares rather than receiving cash. Detail of Hansen's Dividend Reinvestment Plan including the share pricing methodology is available on line at <https://hansencx.com/about/investor-relations>. The price for shares to be applied for in accordance with the DRP plan for this dividend shall be the full undiscounted value as prescribed by the plan.

Net tangible assets per security

Half-year ended 31 December (consolidated)

	2022	2021
Net tangible assets per security	5.6 cents	(7.7) cents

The Group's asset base has a large portion of intangible assets associated with our software and goodwill from acquisitions. These intangibles, combined with our borrowing base which has reduced during the year following debt repayments, resulted in a positive net tangible asset backing per security position as at 31 December 2022.

Other information

During the financial period, a partnership controlled by the Group was dissolved by operation of law and Hansen Technologies Canada Inc, a subsidiary incorporated in Canada now carries on the business. Further details are disclosed in Note 10 of the attached financial report.

Additional Appendix 4D disclosure requirements can be found in the notes to the half-year financial report and the Directors' Report for the half-year ended 31 December 2022. Information should be read in conjunction with Hansen Technologies Limited's 2022 Annual Report and the attached half-year financial report.

This report is based on the consolidated half-year financial report ended 31 December 2022 which has been reviewed by RSM Australia Partners with the Independent Auditor's Review Report included in the half-year financial report.