

ASX Announcement



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Smartgroup announces the retirement of Tim Looi, Chief Executive Officer

Smartgroup Corporation Ltd (ASX: SIQ) today announces that Tim Looi, Managing Director and Chief Executive Officer has advised the Board of his intention to retire after three years in the role and more than 14 years with the company. Tim will continue in his role until a replacement has been appointed ensuring a smooth transition. The Board is commencing the process of conducting a search for a replacement and expects to complete the transition before the end of CY2023.

Chair of Smartgroup Michael Carapiet said, "Tim's contributions to Smartgroup over more than a decade have been invaluable. Tim has had a number of positions within the company including serving in the role of Chief Financial Officer for 11 years before being appointed as CEO in February 2020.

As CEO, Tim has navigated Smartgroup through the pandemic and has established and actively implemented the organisation's strategic plan 'Smart Future' to enhance the company's customer experience offer, digital platforms and simplification of operations. Tim has been responsible for integration of the various acquisitions Smartgroup made over the last decade, harmonising the brands and teams and he has continued the group's strong record of client wins and retention. On behalf of the board, we thank Tim for his valuable contribution and wish him well into the future."

Tim Looi said, "Having joined Smartgroup in 2009, I have been privileged to work with many talented people, and together we have grown the business significantly to where it is today. It is with mixed emotions that I informed our Chair on my intention to leave an employer that has been a large part of my executive career. As I near 14 years of service, the last three as CEO, I am proud of the growth that we have achieved and the capabilities we have developed. It is now the right time to step aside and take a career break, allowing new talent to lead this organisation through its next phase of growth."

Smartgroup is today reporting its 2022 full year results and a market briefing to discuss the result is scheduled for 9.00 am Sydney time accessible via the following link:

<http://www.openbriefing.com/OB/4994.aspx>.

This announcement was authorised by the Board of Smartgroup for release to the ASX.

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