

Announcement Summary

Entity name

AUSTRALIAN MINES LIMITED

Date of this announcement

Thursday February 23, 2023

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	\$0.089 call options expiring 23/02/26	42,372,882	22/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSTRALIAN MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

68073914191

1.3 ASX issuer code

AUZ

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

23/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued under Subscription Agreements announced on 22.11.2022 following shareholder approval

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed \$0.089 call options expiring 23/02/26

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

22/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

€ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See Notice of Meeting lodged on 13.01.2023

https://australianmines.com.au/asx-announcements/#irc content anchor

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.08900000	23/2/2026

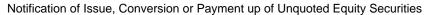
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

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Ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Shareholder approval was required to issue the options

Issue details

Number of +securities

42,372,882

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

nil

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AUZ : ORDINARY FULLY PAID	542,867,432
AUZO : OPTION EXPIRING 30-MAY-2024	38,356,144

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AUZAL : OPTION EXPIRING 20-DEC-2025 EX \$0.089	26,639,942
New class - code to be confirmed : \$0.089 call options expiring 23/02/26	42,372,882



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1 15/2/2023