



Announcement Summary

Name of entity

SMARTGROUP CORPORATION LTD

Announcement type

New announcement

Date of this announcement

23/2/2023

ASX Security code and description of the class of +securities the subject of the buy-back

SIQ : ORDINARY FULLY PAID

The type of buy-back is:

Employee share scheme buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SMARTGROUP CORPORATION LTD

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

48126266831

1.3 ASX issuer code

SIQ

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/2/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

SIQ : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

- Employee share scheme buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

133,670,773

3A.2 Total number of +securities proposed to be bought back

1,664,826

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

Yes

3A.9a.1 In what currency will the buy-back consideration be paid? 3A.9a.2 Buy-back price per +security

AUD - Australian Dollar

5.63553300

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

No



Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

6/3/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

1,446,930 of the shares were issued under the Company's Loan Funded Share Plan (LFSP) in 2020 as long term incentives subject to certain vesting conditions. The Board has determined that none of these shares will vest. The balance of the shares were issued under the LFSP in 2021 and 2022 to a departing employee. Under the terms of the LFSP, all shares will be bought back for an amount equal to the outstanding loans taken out to acquire them, being an average price of \$5.635533 per share.