



ASX ANNOUNCEMENT / MEDIA RELEASE

For Immediate Release

Closure and Liquidation of Managed Funds

27 February 2023, Singapore

8I Holdings Ltd (ASX: **8IH**) ("**8IH**" or the "**Company**") advises that it will begin processes of closing its investment sub-funds under Hidden Champions Fund and 8IH VCC in March 2023 as part of an exercise to simplify the Group's corporate structure (the "Exercise").

The investment sub-funds involved in the Exercise are the Hidden Champions Fund (also known as VI Fund Asia), VI US Fund and VI Quant US (collectively the "Funds"). Upon commencement of the Exercise, the Funds will perform compulsory redemption of all participating shares held by its investors at the price per participating share equal to the prevailing Funds' net asset value per share in accordance with the Funds' constitutions and private placement memorandums.

This Exercise represents the Group's efforts in streamlining its operations and implementing cost management measures to bring back overall operational efficiency. The closure of the funds will reduce both the total assets and total liability of the Group by approximately S\$5 million, and thus is not expected to have a significant impact to the Group's net asset value.

Following closure of the Funds, 8IH will continue its investment activities with the Group's internal investment capital.

ENDS



For further information, please contact info@8iholdings.com

Authorised by:
The 8IH Board

Media Enquiries:

Louis Chua
Company Secretary (Australia)
8I Holdings Ltd
louis@8iholdings.com

Goh Yi Lin
Investor Relations
8I Holdings Ltd
info@8iholdings.com

About 8I Holdings Limited

8I Holdings Limited (“8IH” or “the Group”) is an Australian-listed investment holding company engaged in the businesses of Financial Education Technology (“FinEduTech”) and Financial Asset Management.

Through 8VI Holdings Ltd (“8VI”) the Group operates within the FinTech and Financial Education space. With offices in Singapore, Malaysia, Taiwan and Shanghai, VI College is the region’s leading financial education provider supporting a community of value investors globally. GoodWhale is a smart stock analysis and screening tool aimed at making financial literacy inclusive and easily accessible to all.

Through VI Fund Management Pte Ltd (“VIFM”), the Group operates a registered fund management business in Singapore.