

ASX Announcement

Issue of Securities

Splitit Payments Limited ("Splitit" or the "Company") (ASX:SPT, OTCQX:SPTTY), the only white-label service allowing customers to pay by instalments, using their existing credit on their payment card at checkout advises that it has issued:

- 4,071,428 fully paid ordinary shares ("Shares") issued to Directors upon receipt of A\$712,500 in relation to the 29 August 2022 Placement and subsequent shareholder approval at the Company's Extraordinary General Meeting ("EGM") on 31 January 2023. Note: Directors have paid A\$0.175 for each Directors Placement Share, and are in no way affiliated with any remuneration for services as a director of the Company
- 2,035,714 listed options ("Listed Options") issued to Directors upon receipt of A\$712,500 in relation to the 29 August 2022 Placement and subsequent shareholder approval at the Company's Extraordinary General Meeting ("EGM") on 31 January 2023. Note: Directors have paid A\$0.175 for each Directors Placement Share, with 1 attaching Listed Option issued for each 2 shares in line with terms offered to all shareholders. The Listed Options are in no way affiliated with any remuneration for services as a director of the Company
- 90,909 unlisted options ("Options") under the Company's Employee Share Incentive Plan ("Plan") to each of Dawn Robertson, Thierry Denis and Jan Koelble (each a non-executive Director of the Company) and 90,909 Options under the Plan to Dawn Robertson in her capacity as the Chair of the Board, pursuant to shareholder approval at the Company's Extraordinary General Meeting ("EGM") on 27 April 2021. For further information, please see the Company's Notice of EGM lodged with ASX on 18 March 2021.
- 17,893,750 unlisted Performance Rights to executives and employees under the Plan.

11.25m of the Performance Rights relate to Executive appointments made throughout 2022, as previously announced to the market¹. The appointment of senior executives with significant payments industry experience throughout 2022 has been fundamental to the Company's strategic pivot and recent progress. The remaining 6,643,750 Performance Rights relate to further senior staff appointments in 2022, and performance-based awards for high performing employees.

Splitit considers the retention of key talent as a critical factor to delivering ongoing growth and success. Aligning key employees to long term value creation via new awards is at the core to building a high

¹ See ASX Announcement 'Q2 FY22 Quarterly Report & Appendix 4C' dated 18 July 2022.

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performing culture and business success. Splitit also promptly cancels any awards where vesting conditions are not met, and notes that throughout the course of restructuring the business in 2022, approximately 20.8m unlisted options and Performance Rights were progressively cancelled throughout the course of the year.

The Appendices 3Y in respect of any director interests are enclosed.

An Appendix 3G in respect of the Options and Performance Rights issued will separately follow this announcement.

An Appendix 2A in respect of the Listed Options and Shares issued will also separately follow this announcement.

About Splitit

Splitit powers the next generation of Buy Now, Pay Later (BNPL) through its merchant-branded Instalments-as-a-Service platform. Splitit is solving the challenges businesses face with legacy BNPL while unlocking BNPL at the point of sale for card networks, issuers and acquirers all through a single network API. Splitit's Instalments-as-a-Service platform mitigates issues with legacy BNPL like the declining conversion funnel, clutter at the checkout and a lack of control of the merchant's customer experience while putting the power back in the hands of merchants to nurture and retain customers, drive conversion and increase average order value. Splitit's white-label BNPL is the easiest instalment option for merchants to adopt, integrate and operate while delivering an uncluttered, simplified experience embedded into their existing purchase flow. Headquartered in Atlanta, Splitit has an R&D centre in Israel and offices in London and Australia. Splitit is listed on the Australian Securities Exchange (ASX) under ticker code SPT and also trades on the US OTCQX under ticker SPTTY (ADRs) and STTTF (ordinary shares).

The announcement has been approved and authorised to be given to ASX by Dawn Robertson, Chairman of the Board of Splitit.

Contact Information

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- 2 1 Charterhouse Mews, London EC1M 6BB, UK
- Rialto South Tower, 525 Collins St., Melbourne VIC 3000, Australia

Rule 3.19A.2

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Splitit Payments Ltd
ARBN	629 557 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dawn Robertson
Date of last notice	5 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Specialist Nominees Pty Limited (Securities held by Specialist Nominees Pty Limited as nominee for Dawn Robertson)
Date of change	27 February 2023
No. of securities held prior to change	
Dawn Halbrooks Robertson	700,000 Fully Paid Ordinary Shares
	70,422 Unlisted Options exercisable at \$1.41 each on or before 11 May 2026.
	70,422 Unlisted Options exercisable at \$1.42 each on or before 11 May 2026.
	90,909 Unlisted Options exercisable at \$0.31 each on or before 20 January 2027.
	90,909 Unlisted Options exercisable at \$0.28 each on or before 8 February 2027.

⁺ See chapter 19 for defined terms.

Class	 Unlisted Options Fully Paid Ordinary Shares Options
Number acquired	 181,818 Unlisted Options 500,000 Fully Paid Ordinary Shares 250,000 Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	 181,818 unlisted options issued at an aggregate estimated value of AUD\$200,000 provided in consideration for services as a non-executive Director and Chair. \$0.175 per Fully Paid Ordinary Shares Nil consideration – one free-attaching option for every two shares subscribed for in participation of the Company's placement.
No. of securities held after change	
Specialist Nominees Pty Limited (Securities held by Specialist Nominees Pty Limited as nominee for Dawn Robertson)	 1,200,000 Fully Paid Ordinary Shares 250,000 Options exercisable at \$0.20 each on or before 5 April 2025 90,909 Unlisted Options exercisable at \$0.18 each on or before 20 January 2028. 90,909 Unlisted Options exercisable at \$0.19 each on or before 8 February 2028.
Dawn Halbrooks Robertson	 70,422 Unlisted Options exercisable at \$1.41 each on or before 11 May 2026. 70,422 Unlisted Options exercisable at \$1.42 each on or before 11 May 2026. 90,909 Unlisted Options exercisable at \$0.31 each on or before 20 January 2027. 90,909 Unlisted Options exercisable at \$0.28 each on or before 8 February 2027.

⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	
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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

⁺ See chapter 19 for defined terms.

Were the interests in the securities or contracts	No
detailed above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Splitit Payments Ltd
ARBN	629 557 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nandan Sheth
Date of last notice	5 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	27 February 2023
No. of securities held prior to change	
Nandan Sheth	34,018,506 unlisted performance rights.
Class	 Fully Paid Ordinary Shares Options
Number acquired	 1,800,000 Fully Paid Ordinary Shares 900,000 Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	 \$0.175 per Fully Paid Ordinary Shares Nil consideration – one free-attaching option for every two shares subscribed for in participation of the Company's placement.

⁺ See chapter 19 for defined terms.

No. of securities held after change	
Nandan Sheth	34,018,506 unlisted performance rights.
	1,800,000 Fully Paid Ordinary Shares.
	900,000 Options exercisable at \$0.20 each on or before 5 April 2025.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	Issued in connection with the Company's institutional placement announced to ASX on 29 August 2022 upon receiving shareholder approval at the Company's extraordinary general meeting held on 31 January 2023.

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Were the interests in the securities or contracts	No
detailed above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Splitit Payments Ltd
ARBN	629 557 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dan Charron
Date of last notice	5 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Daniel Charron as trustee for Daniel J Charron Rev Trust (Dan Charron has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose of, the securities.)
Date of change	27 February 2023
No. of securities held prior to change	
Dan Charron	1,000,000 Unlisted Options with an exercise price of \$0.21 each expiring on or before 18 July 2027.
Class	 Fully Paid Ordinary Shares Options
Number acquired	 1,000,000 Fully Paid Ordinary Shares 500,000 Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	 \$0.175 per Fully Paid Ordinary Shares Nil consideration – one free-attaching option for every two shares subscribed for

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	in participation of the Company's placement.
No. of securities held after change	
Dan Charron	1,000,000 Unlisted Options with an exercise price of \$0.21 each expiring on or before 18 July 2027.
Daniel Charron as trustee for Daniel J Charron Rev Trust*	1,000,000 Fully Paid Ordinary Shares.
*(Dan Charron has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose of, the securities.)	500,000 Options exercisable at \$0.20 each on or before 5 April 2025.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	Issued in connection with the Company's institutional placement announced to ASX on 29 August 2022 upon receiving shareholder approval at the Company's extraordinary general meeting held on 31 January 2023.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

⁺ See chapter 19 for defined terms.

Interest after change	

Were the interests in the securities or contracts	No
detailed above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Splitit Payments Ltd
ARBN	629 557 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Thierry Denis
Date of last notice	5 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	T&C Denis Pty Ltd <denis a="" c="" family=""> Beneficiary (Thierry Denis has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose of, the securities.)</denis>
Date of change	27 February 2023
No. of securities held prior to change	
Thierry Denis	138,462 Fully Paid Ordinary Shares.
	70,422 Unlisted Options with an exercise price of \$1.41 each on or before 11 May 2026.
T&C Denis Pty Ltd < Denis Family A/C>	1,200,000 Fully Paid Ordinary Shares.
Beneficiary*	90,909 Unlisted Options exercisable at \$0.31 each on or before 20 January 2027.
*(Thierry Denis has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose	

⁺ See chapter 19 for defined terms.

of, the securities.)	
or, the secondes.	
Class	 Unlisted Options Fully Paid Ordinary Shares Options
Number acquired	 90,909 Unlisted Options 171,428 Fully Paid Ordinary Shares 85,714 Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	 Estimated value of AUD\$100,000 provided in consideration for services as a non-executive Director. \$0.175 per Fully Paid Ordinary Shares Nil consideration – one free-attaching option for every two shares subscribed for in participation of the Company's placement.
No. of securities held after change	
Thierry Denis	138,462 Fully Paid Ordinary Shares.
	70,422 Unlisted Options with an exercise price of \$1.41 each on or before 11 May 2026.
T&C Denis Pty Ltd <denis a="" c="" family=""> Beneficiary*</denis>	 1,200,000 Fully Paid Ordinary Shares. 90,909 Unlisted Options exercisable at \$0.31 each on or before 20 January 2027. 90,909 Unlisted Options exercisable at \$0.18 each on or before 20 January 2028.
*(Thierry Denis has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose of,	171,428 Fully Paid Ordinary Shares.85,714 Options exercisable at \$0.20 each on or before 5 April 2025.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	 Issued under the Company's Share Incentive Plan on the terms set out in the Notice of EGM provided to shareholders on 18 March 2021 and upon receiving shareholder approval at the Company's extraordinary general meeting held on 27 April 2021. Issued in connection with the Company's institutional placement announced to ASX on 29 August 2022 upon receiving shareholder approval at the Company's extraordinary general meeting held on 31 January 2023. Issued in connection with the Company's

⁺ See chapter 19 for defined terms.

	institutional placement announced to ASX on 29 August 2022 upon receiving shareholder approval at the Company's extraordinary general meeting held on 31 January 2023.
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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance was required? the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Splitit Payments Ltd
ARBN	629 557 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jan Oliver Koelble
Date of last notice	24 January 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	27 February 2023
No. of securities held prior to change	
Mr Jan Oliver Koelble	200,000 Fully Paid Ordinary Shares
	90,909 unlisted Options exercisable at \$0.31 each on or before 21 January 2027
BNP Paribas Nominees Pty Ltd is the registered holder as nominee for Interactive Brokers LLC that beneficially holds the shares for Jan Koelble	99,000 Fully Paid Ordinary Shares
Class	 Unlisted Options Fully Paid Ordinary Shares Options

⁺ See chapter 19 for defined terms.

Number acquired	 90,909 Unlisted Options 200,000 Fully Paid Ordinary Shares 100,000 Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	 Estimated value of AUD\$100,000 provided in consideration for services as a non-executive Director. \$0.175 per Fully Paid Ordinary Shares Nil consideration – one free-attaching option for every two shares subscribed for in participation of the Company's placement.
No. of securities held after change	
Mr Jan Oliver Koelble	400,000 Fully Paid Ordinary Shares
	90,909 unlisted Options exercisable at \$0.31 each on or before 21 January 2027
	90,909 unlisted Options exercisable at \$0.18 each on or before 21 January 2028
	100,000 Options exercisable at \$0.20 each on or before 5 April 2025
BNP Paribas Nominees Pty Ltd – the registered holder as nominee for Interactive Brokers LLC that beneficially holds the shares for Jan Koelble	99,000 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	 Issued under the Company's Share Incentive Plan on the terms set out in the Notice of EGM provided to shareholders on 18 March 2021 and upon receiving shareholder approval at the Company's extraordinary general meeting held on 27 April 2021. Issued in connection with the Company's institutional placement announced to ASX on 29 August 2022 upon receiving shareholder approval at the Company's extraordinary general meeting held on 31 January 2023. Issued in connection with the Company's institutional placement announced to ASX on 29 August 2022 upon receiving shareholder approval at the Company's institutional placement announced to ASX on 29 August 2022 upon receiving shareholder approval at the Company's extraordinary general meeting held on 31

⁺ See chapter 19 for defined terms.

January 2023.

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Splitit Payments Ltd
ARBN	629 557 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Vanessa LeFebvre Robinson
Date of last notice	5 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	27 February 2023
No. of securities held prior to change	
Vanessa LeFebvre Robinson	1,000,000 Unlisted Director Options with an exercise price of \$1.15 each on or before 27 April 2026.
Class	 Fully Paid Ordinary Shares Options
Number acquired	 400,000 Fully Paid Ordinary Shares 200,000 Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	 \$0.175 per Fully Paid Ordinary Shares Nil consideration – one free-attaching option for every two shares subscribed for in participation of the Company's placement.

⁺ See chapter 19 for defined terms.

No. of securities held after change	
Vanessa LeFebvre Robinson	 1,000,000 Unlisted Director Options with an exercise price of \$1.15 each on or before 27 April 2026. 400,000 Fully Paid Ordinary Shares. 200,000 Options exercisable at \$0.20 each
	on or before 5 April 2025.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	Issued in connection with the Company's institutional placement announced to ASX on 29 August 2022 upon receiving shareholder approval at the Company's extraordinary general meeting held on 31 January 2023.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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