

Announcement Summary

Entity name

AD1 HOLDINGS LIMITED

Date of this announcement

Tuesday February 28, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date | |
|----------------------------------|----------------------|--|------------|--|
| New class - code to be confirmed | AD1AC | 83,333,333 | 28/02/2023 | |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AD1 HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

29123129162

1.3 ASX issuer code

AD1

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

28/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of warrants in accordance with financing agreement.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

| ASX +security code | +Security description |
|----------------------------------|-----------------------|
| New class - code to be confirmed | AD1AC |
| +Security type | ISIN code |

Other

Date the +securities the subject of this notification were issued

28/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

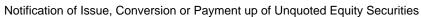
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

 $\underline{https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590236-3A605907?access_token=83ff96335c2d45a094df02a206a39ff4$

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of warrants in accordance with Resolution 4 as approved at the Company's 2022 AGM.





Issue details

Number of +securities

83,333,333

Were the +securities issued for a cash consideration?

⊗ No

Please describe the consideration being provided for the +securities

Issue of warrants in accordance with financing agreement.

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| | lotal number of |
|------------------------------------|----------------------|
| ASX +security code and description | +securities on issue |
| | |

AD1 : ORDINARY FULLY PAID 700,731,292

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AD1AE : OPTION EXPIRING 15-JUN-2024 EX 2C | 175,000 |
| AD1AF : OPTION EXPIRING 14-JUN-2025 EX 2C | 175,000 |
| AD1AL : OPTION EXPIRING 23-DEC-2025 EX \$0.10 | 75,000,000 |
| AD1AM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 145,000,000 |
| AD1AI : OPTION EXPIRING 22-JUL-2024 EX 10C | 666,668 |
| AD1AH : OPTION EXPIRING 22-JUL-2024 EX 7.5C | 666,666 |
| AD1AG : OPTION EXPIRING 22-JUL-2024 EX 5C | 666,666 |
| AD1AD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 9,527,776 |
| New class - code to be confirmed : AD1AC | 83,333,333 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 29/11/2022