

1 March 2023

### HGVS Investment Portfolio Performance - February 2023

**Hygrovest Limited (ASX: HGV) ("HGV")** is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and other financial assets.

### HGVS Investment Portfolio Performance – February 2023

HGV is pleased to provide the portfolio performance for February 2023 which includes the disclosure pursuant to Listing Rule 4.12:

Key Metrics as at		28-Feb-23	31-Jan-23
Net Asset Value	\$m	26	24
Investee Portfolio (ex cash)	\$m	25	22
Cash	\$m	5	5
Net Tangible Asset per share - pre-tax (issued pursuant to LR 4.12)	\$	0.1286	0.1177
Net Tangible Asset per share - post tax (issued pursuant to LR 4.12)	\$	0.1143	0.1060
Net Asset Value per share	\$	0.1146	0.1064
HGV share price (ASX)	\$	0.070	0.070
Market capitalisation	\$m	16	16
Number of investments (ex cash)		9	9
ASX Investment Type		Listed Investment Company	
Initial Public Offering Date (inception date)		22-Jan-15	
No. of ordinary shares on issue	m	230	

The investment performance of HGV is detailed in the below table:

HGVS Historical Performance - period ended					28-Feb-23
	1 month	3 months	Financial year to date	12 months	Since inception
Pre tax return	9%	(15)%	13%	(15)%	(16)%

Hygrovest's investment portfolio is detailed in the below table:

Investment	Country	Business	Cannabis investments	Non-Cannabis investments	Total Portfolio Book Value (unaudited)	Weight	Book Value (unaudited)	Weight
			28-Feb-23 AUDm	28-Feb-23 AUDm	28-Feb-23 AUDm		30-Jun-22 AUDm	
Delivra Health Brands Inc.	Canada	Health and wellness products	1.2		1.2	4%	1.9	7%
BevCanna Enterprises Inc	Canada	Cannabis beverages	0.0		0.0	0%	0.4	1%
Portfolio of listed small caps	Canada/ Australia	various listed small caps		0.3	0.3	1%	0.1	0%
<b>Listed investments</b>			<b>1.2</b>	<b>0.3</b>	<b>1.5</b>	<b>5%</b>	<b>2.4</b>	<b>9%</b>
Weed Me	Canada	Cultivation and sales of branded cannabis products	14.3		14.3	48%	10.0	38%
Sequoia	Poland	CBD Extraction	1.8		1.8	6%	0.9	3%
Southern Cannabis	Australia	Medicinal cannabis products and clinics	3.3		3.3	11%	1.1	4%
J Supply	Canada	Retailer of cannabis products	0.3		0.3	1%	0.3	1%
Vintage Wine Estates	Canada	Wine		0.3	0.3	1%	2.1	8%
Valo Therapeutics	Finland	Healthcare		0.5	0.5	2%	1.0	4%
Medio Labs	USA	Healthcare		2.5	2.5	8%	1.5	6%
<b>Unlisted investments</b>			<b>19.7</b>	<b>3.3</b>	<b>23.0</b>	<b>78%</b>	<b>16.9</b>	<b>64%</b>
			<b>20.9</b>	<b>3.7</b>	<b>24.6</b>	<b>83%</b>	<b>19.2</b>	<b>73%</b>
Cash				4.6	4.6	16%	6.3	24%
Company tax refund receivable				0.5	0.5	2%	0.7	3%
<b>Total Portfolio</b>			<b>20.9</b>	<b>8.7</b>	<b>29.6</b>	<b>100%</b>	<b>26.2</b>	<b>100%</b>

### Investor and Media Enquiries

Announcement authorised for release to ASX by:

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**About HGV**

*Hygrovest Limited (ASX:HGV) ("HGV") ABN 91 601 236 417 is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and other financial assets.*

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