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A / F L E G A L

2 March 2023

Market Announcements Office
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

Revised CFO/COO Remuneration announcement

AF Legal Group Ltd (**ASX: AFL**) (**Company** or **AFL**), advises that CFO/COO Remuneration announcement released to the ASX Market Announcements Platform on 1 March 2023 has been revised to remove unintentional references to “share price performance hurdle”.

The revised ASX announcement is attached.

No other revisions or changes have been made. The amount of performance rights and other terms in the Appendix 3G released to the ASX Market Announcements Platform on 1 March 2023 will remain the same.

This announcement has been authorised for release to the ASX by the Board of Directors.

-ENDS-

For any questions, please contact:

Priyamvada (Pia) Rasal - Company Secretary
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About AFL

The Company and its subsidiaries (Group) principal activities is a tech enabled law firm that currently specialises in family and relationship law. The Group provides advice to clients in respect of divorce, separation, property and children’s matters together with related and ancillary services such as litigation. For more information, please visit www.australianfamilylawyers.com.au.



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CFO/COO Remuneration

AF Legal Group Ltd (**ASX: AFL**) (**Company** or **AFL**), refers to its previous announcement regarding the appointment of Mr Chris McFadden as the Chief Financial Officer and Chief Operating Officer (CFO/COO) of the Company. As part of Mr McFadden's remuneration, the Company has issued him 1,180,000 unlisted Performance Rights.

All 1,180,000 Performance Rights will vest if any one of the three performance hurdles below is satisfied. The Performance Rights will lapse if not exercised within the term of four years on 1 March 2027. The vesting conditions (continuous employment and specific profit hurdles) have been designed to align performance to the Company's short to medium term strategic goals.

Vesting Dates	Profit Before Tax <u>Attributable to AFL shareholders</u> Performance Hurdle
31 August 2024	3.0 cents per share in FY24
31 August 2025	3.5 cents per share in FY25
31 August 2026	4.0 cents per share in FY26

The material terms of the Performance Rights are attached as **Annexure A**.

This announcement was approved for release to the ASX by AFL's Board of Directors.

-ENDS-

For any questions, please contact:

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Annexure A Performance Rights – Material Terms

Term The Performance Rights will expire 4 years from the date of issue and if not exercised within the Term the Performance Rights will lapse.

Vesting conditions All 1,180,000 Performance Rights will vest if any one of the three performance hurdles is satisfied.

Vesting Date	Profit Before Tax Attributable to AFL shareholders Performance Hurdle
31 August 2024	3.0 cents per share in FY24
31 August 2025	3.5 cents per share in FY25
31 August 2026	4.0 cents per share in FY26

If none of the Profit Before Tax Performance Hurdles are satisfied, the Performance Rights will immediately lapse thereafter.

Mr McFadden must remain employed at all relevant times up until each applicable Vesting Date.

Performance Rights offered will be subject to strategic measures and satisfaction of each hurdle determined by the Board and measured over each 12-month period for the three financial years FY24 to FY26.

Termination of Employment In the case of a termination of Employment during Term, the Performance Rights will be dealt with at Board discretion.