

PENTANET AND CAMBIUM TO JOIN FORCES IN ACCELERATING THE 5G NETWORK ROLLOUT

Pentanet Limited (ASX:5GG, Pentanet or Company) is pleased to announce that it will be rolling out 5G services powered by Cambium Networks Ltd (“Cambium”). Pentanet and Cambium Networks have executed a Memorandum of Understanding (MOU) to enter into a Network-as-a-Service (NaaS) agreement. The proposal will give Pentanet a flexible way to deploy 5G network infrastructure under a NaaS solution, without the need for upfront CAPEX costs. 5G Fixed hardware will be purchased as a fixed monthly subscription instead of higher upfront capital expenditure, which will assist Pentanet in spreading its CAPEX profile for the 5G network expansion plans over future years.

Pentanet and Cambium have a shared commitment to providing secure, reliable and cost-effective solutions for customers. As Pentanet rolls out its 5G network utilizing its licensed 5G 26Ghz mmWave Spectrum, the NaaS model will give the Company predictable monthly costs and will allow the Company to flex the rollout schedule up or down to keep up with the level of resources required to grow its on-net service offering. This will ensure that Pentanet is able to meet customer demand and extract more value from existing infrastructure by increasing coverage and speeds in key strategic areas, expanding its suite of high-margin on-net wireless service capacity.

Pentanet Managing Director Mr Stephen Cornish said, “We’re looking forward to strengthening our relationship with Cambium by accelerating the 5G rollout together. Through the advantages of their Network-as-a-Service (NaaS) solution, we can maximise flexibility in both scale and the capital investment required for our network expansion plans. The 5G service will increase our offering and capacity, heightening our ability to service and add more on-net users at a higher rate.”

“Cambium Networks congratulates the Pentanet team for the leadership role they are taking in delivering Fixed 5G based high speed services to Western Australia. We are proud to be part of this network and look forward to working with Pentanet for many years to come.”

KEY TERMS UNDER THE MOU:

- Pentanet and Cambium to enter into a NaaS agreement to assist Pentanet with the accelerated 5G network rollout plan.
- Under the NaaS proposal, Cambium will provide Pentanet with a variable financing facility worth up to \$5.95m for Pentanet’s 5G rollout plan, including hardware, cnMaestro X, software updates and the option for technical support as a monthly service.
- Pentanet will own the hardware on the conclusion of that specific equipment’s repayments.
- The network infrastructure bundle will be funded over a four-year term at an annual interest rate of 13.3%.
- Pentanet will be required to pay a proportionate down payment as they add equipment to the NaaS model.
- At any point throughout the term, Pentanet can settle any remaining outstanding amount owed to Cambium ‘in part’ or in total, net of future interest.
- The NaaS proposal will be subject to general terms and conditions that are customary for agreements of this nature.

This announcement has been authorised for release by the Managing Director of Pentanet Limited, Mr Stephen Cornish.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mr. Stephen Cornish
Managing Director

Mr. Patrick Holywell
Company Secretary

Ms. Mart-Marie Derman
Chief Financial Officer

About Pentanet

Pentanet (ASX: 5GG) is a Perth-based telecommunications cloud gaming provider delivering next-generation internet services and online experiences to a growing number of subscribers.

The Company's market-leading private fixed wireless network is the largest in Perth and remains unrivalled in terms of connection quality, reliability, and network design. With the network nearing capacity due to its popularity in Perth, the Company's focus is now the development and deployment of neXus — Pentanet's next-generation, gigabit-enabled wireless mesh network.

In 2021, Pentanet partnered with global tech giant NVIDIA (NASDAQ: NVDA) to democratise Australian access to cloud gaming and became the sole provider of NVIDIA's premier cloud gaming platform in Australia, co-branded GeForce NOW Powered by Pentanet. GeForce NOW as a product offering aligns with Pentanet's evocative brand and gamer-focused identity, but the platform offers an added benefit in complementing the Company's expanding internet services and its vision for a better-connected Australia.

Pentanet was ranked #28 in the Deloitte Technology Fast 500™ Asia Pacific list of the region's 500 fastest growing technology companies in 2021, the third-highest rank achieved by an Australian company. The Company also ranked #19 in the 2021 AFR Fast Starters list of fastest-growing start-ups in Australia and #30 on the Deloitte Technology Fast 50 Australia 2022.