

Announcement Summary

Entity name

FLINDERS MINES LIMITED

Date of this announcement

Tuesday March 07, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights vesting on achievement of performance and tenure hurdles, expiring 2 March 2028.	4,000,000	02/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FLINDERS MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

091118044

1.3 ASX issuer code

FMS

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

7/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities issued previously as announced in an Appendix 3B on 2 March 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

+Security description	
Performance Rights vesting on achievement of performance and tenure hurdles, expiring 2 March 2028.	

ISIN code

+Security type

Other

Date the +securities the subject of this notification were issued

2/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

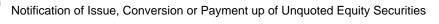
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02639115-6A1139062?access_token=8 3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Securities previously announced in an Appendix 3B on 2 March 2023.



Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

⊘ No

Please describe the consideration being provided for the +securities

Issued as a long-term incentive to Managing Director/CEO, as announced on 2 March 2023.

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

FMS: ORDINARY FULLY PAID

168,848,577

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

New class - code to be confirmed: Performance Rights vesting on achievement of performance and tenure hurdles, expiring 2 March 2028.

4,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

ΑII

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ N/A