

PENTANET TO PRESENT AT UPCOMING CONFERENCE

Pentanet Limited (**ASX:5GG, Pentanet or Company**) is pleased to provide an updated investor presentation. The presentation by Pentanet Managing Director Stephen Cornish provides an update on the Company's activities, including the rollout of its 5G network and GeForce NOW Powered by Pentanet cloud gaming.

BUSINESS UPDATE

Telecommunication financial update

From July 2022 to February¹ 2023, the Company saw a 7% growth in monthly revenue and a 92% decrease in monthly EBITDA loss from its telecommunications segment. Whilst network capacity was constrained, the business continued to mitigate operational losses and is now returning to growth mode from a much stronger base. This is a positive result for the segment, demonstrating the success of strategic initiatives and business objectives to get the business to operating breakeven.

Note ¹ – financials amounts for Q3 FY2023 are unaudited.

On-net network technologies update

The Company's on-net service offering continues to be a good value proposition for customers. The on-net network technologies provide a wide range of speed tiers to meet customer needs and also allow the Company to maximise revenues and gross profit. On-net services continue to yield solid Average Recurring Revenue per User (ARRPU) result of \$88 at a strong 88% Gross Margin at end February 2023.

To further expand its on-net service offering, Pentanet will launch new 5G fixed wireless plans during Q4FY23 - which will enable users to experience speeds of up to 250Mbps, made possible by utilising the Company's existing 26GHz licensed spectrum. Leveraging the Company's 50 existing tower sites across various locations, this new deployment is set to create theoretical capacity for up to 50,000 additional potential subscribers.

The Company's 5G network expansion plans will be facilitated by the recently announced NaaS (Network as a Service) partnership with Cambium Networks, which will reduce upfront capital requirements while ensuring a flexible deployment of more infrastructure on a fixed-rate subscription basis over 48 months. This will strengthen the Company's cash flow profile as it deploys the 5G network while also providing accelerated capability to rollout faster fixed wireless services to customers.

The continued investment in the Company's on-net network technologies is a strong indication of the Company's commitment to providing top-tier service and enhanced customer experience while creating a viable opportunity to capitalise on the ever-growing demand for faster connectivity.

Cloud gaming update

Pentanet continues to push the boundaries of its GeForce NOW cloud gaming services offering with its recently executed new wholesale agreement with Optus. Through this agreement with Optus, the Company will integrate the NVIDIA cloud gaming service into Optus' SubHub subscription platform, which will enable Optus to provide GeForce NOW service to their customers across Australia.

This agreement marks a significant milestone towards the Company's goal of commercialising GeForce NOW with the

introduction of Pentanet's first large-scale wholesale customer. Pentanet will remain the exclusive distributor of GeForce NOW within Australia and remains committed to bringing GeForce NOW next-level gaming experiences straight into gamers' homes across Australia.

Another strategic partnership was announced between Microsoft and NVIDIA on 21 February 2023 where they formed a 10-year¹ alliance to bring the biggest Xbox PC games, including 'Minecraft' and Activision Blizzard PC titles like 'Call of Duty,' to millions across the world via the GeForce NOW cloud gaming platform. This will enable gamers to stream Xbox PC titles from GeForce NOW on PCs, Macs, Chromebooks, smartphones, and other devices. This strategic collaboration marks an exciting new milestone in expanding the industry and the potential earnings profile on the platform.

The Company is now readying itself to deploy new Gen 3 cloud gaming infrastructure in H2 FY23. With the deployment of the Company's GeForce NOW RTX3080 and the introduction of next-gen RTX3080 higher-tier plans, gamers will have access to a dedicated 3080 GPU in the cloud. The GeForce NOW RTX 3080 will enable games to run up to 4K 60fps (frames per second) or 1440p at 120fps on PC and Mac, 4K HDR at 60fps on NVIDIA SHIELD® TV, and up to 120fps on select Android devices.

As at the end of February 2023 Pentanet had over 340,000 registered Cloud GG members and is confidently working to unlock the commercial potential of this audience. The deployment of the Gen 3 cloud gaming infrastructure will give users even more optionality - tailored plans, pricing and technology or content to meet their individual requirements in order to convert them to paying users. The increased capacity should also result in higher levels of oversubscription ratios that translate into better returns.

The Company is excited to see the continued growth of cloud gaming adoption worldwide, with GeForce NOW Powered by Pentanet poised to lead this charge in Australia.

Note² - <https://nvidianews.nvidia.com/news/microsoft-and-nvidia-announce-expansive-new-gaming-deal>

Then to now

Pentanet has continued to grow significantly over the past two years since its IPO. The 50 towers installed, 17,000+ customers, and \$1.7m monthly revenue are a testament to this progress. Additionally, securing a 5G spectrum license, coupled with the Cambium NaaS financing agreement for accelerated deployment of 5G network expansion plans, will enable Pentanet to expand its presence in a telecommunication market in Perth.

Extending to the Company's cloud gaming journey, the Company have captured an audience of over 340,000 memberships since the launch of GeForce NOW Gen2 and Gen3 is coming soon. The support from Westpac to fund cloud gaming expansion, a new wholesale agreement with Optus for GeForce NOW, coupled with Cloud.GG platform and future development funding, combine to provide exciting possibilities for long-term growth.

The Company's commitment to advocating next-generation technologies that lead the way towards a digital future continues to drive the Company's passion and ambition. Pentanet is pleased with the advances made across its business segments and remains committed to delivering results that benefit our community, partners and stakeholders.

This announcement has been authorised for release by the Managing Director of Pentanet Limited, Mr Stephen Cornish.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mr. Stephen Cornish
Managing Director

Mr. Patrick Holywell
Company Secretary

Ms. Mart-Marie Derman
Chief Financial Officer

About Pentanet

Pentanet (ASX: 5GG) is a Perth-based telecommunications cloud gaming provider delivering next-generation internet services and online experiences to a growing number of subscribers.

The Company's market-leading private fixed wireless network is the largest in Perth and remains unrivalled in terms of connection quality, reliability, and network design. With the network nearing capacity due to its popularity in Perth, the Company's focus is now the development and deployment of neXus — Pentanet's next-generation, gigabit-enabled wireless mesh network.

In 2021, Pentanet partnered with global tech giant NVIDIA (NASDAQ: NVDA) to democratise Australian access to cloud gaming and became the sole provider of NVIDIA's premier cloud gaming platform in Australia, co-branded GeForce NOW Powered by Pentanet. GeForce NOW as a product offering aligns with Pentanet's evocative brand and gamer-focused identity, but the platform offers an added benefit in complementing the Company's expanding internet services and its vision for a better-connected Australia.

Pentanet was ranked #28 in the Deloitte Technology Fast 500™ Asia Pacific list of the region's 500 fastest growing technology companies in 2021, the third-highest rank achieved by an Australian company. The Company also ranked #19 in the 2021 AFR Fast Starters list of fastest-growing start-ups in Australia and #30 on the Deloitte Technology Fast 50 Australia 2022.



5GG PRESENTATION

2023 ROTTNEST ISLAND INSTITUTIONAL INVESTORS CONFERENCE



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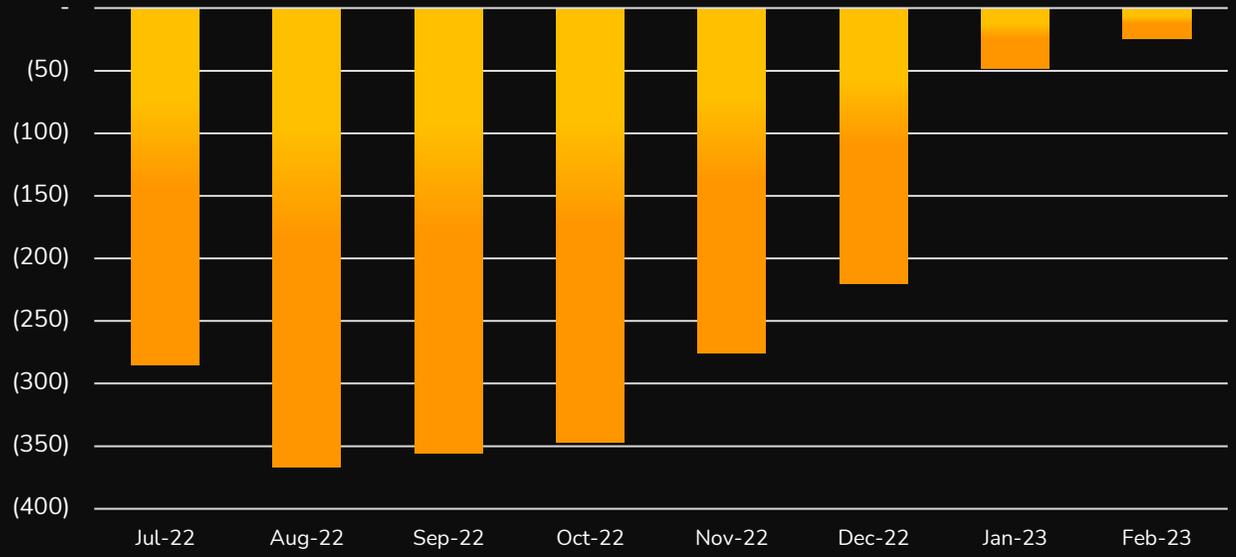
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Telecommunications FY23 to Date

EBITDA (Telecommunications)



265

Gross on-net installations in Jan & Feb 2023.

7%

Increased monthly revenue by 7% from July 2022.

-92%

EBITDA loss reduced by 92% from July 2022.

DELIVERED A STRONGER FINANCIAL PLATFORM FOR GROWTH IN H1 23

Telecommunications EBITDA losses have reduced by **92%** from July 2022 to current, highlighting strong progress towards positive cashflow.

Whilst network capacity was constrained the business continued to mitigate operational losses and is now returning to growth mode from a much stronger base.

Preliminary January & February 2023 financial results.

EBITDA is a financial measure which is not prescribed by Australian Accounting Standard ('AAS') and represents the profit under AAS adjusted for depreciation, amortisation, interest and tax. Underlying EBITDA is EBITDA adjusted to exclude share-based payments, options exercised on behalf of employees and IPO cost.

On-Net Network Technologies

LIVE TRADITIONAL FIXED WIRELESS

(Everywhere in orange)

- Speeds up to 120Mbps
- ~200-300 users per tower (near full capacity)
- ~\$450 cost of capital per user
- Funded by cash

LIVE NEXUS (TERRAGRAPH)

(Everywhere in blue, rollout recommencing)

- Speeds up to 800Mbps
- Capacity grows as network expands
- ~\$1,100 cost of capital per user
- ~2,000 units in stock

FIRST SUBURBS LIVE FY23Q4 5G FIXED WIRELESS

(Everywhere in orange once deployed, rollout commenced)

- Speeds up to 250Mbps
- Spectrum and footprint for ~50,000 additional on-net when fully deployed
- ~\$1,000 cost of capital per user
- To be deployed using Cambium NaaS (Network as a Service) over 48 months.

~88%

Gross margin across all on-net network technology types

~\$88

Blended on-net ARRPU expected to remain consistent.

50

Towers now live across the Perth metropolitan area

70,000+

On-net technology capacity once fully deployed

~7% of total addressable market of which 2% is captured

*estimated from cumulative technology types, known radio capacities and 5G spectrum calculations.

Cloud Gaming Update

340,000+ CloudGG Members

CloudGG membership numbers as of end February 2023 has grown to over 340,000.

CloudGG membership volume helps us gauge the potential market awaiting the right plan, pricing, technology or content to suit their individual requirements in order to convert to a paid user.

LIVE GENERATION 2

- Stream 1080p HD gaming @ 60 frames per second (fps)
- Expected paid capacity, 30,000

FY 23 Q4 LAUNCH GENERATION 3

- Stream 1440p UHD gaming @ 120fps
- Stream 4K UHD gaming @ 60fps
- Expected paid capacity TBD
- More capable and efficient



OPTUS

PENTANET ENTERS INTO AN AGREEMENT WITH OPTUS FOR CLOUD GAMING

- Pentanet and Optus have signed an agreement to deliver the NVIDIA GeForce NOW cloud gaming service to Optus customers.
- Pentanet remains the exclusive distributor of the NVIDIA GeForce NOW cloud gaming service in Australia.
- Pentanet and Optus will work towards a program that enables enhanced experience for GeForce NOW users on Optus SubHub, with a specific focus on 5G and the GeForce NOW user management platform, CloudGG.
- This agreement offers potential to accelerate paid subscriber growth on the GeForce NOW service.



Microsoft and NVIDIA Announce Expansive New Gaming Deal

Partnership will bring blockbuster line up of Xbox games, including 'Minecraft' and Activision titles like 'Call of Duty,' to NVIDIA GeForce NOW cloud gaming service

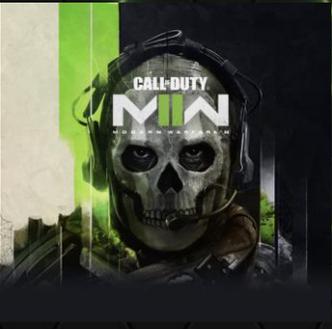
The agreement will enable gamers to stream Xbox PC titles from GeForce NOW to PCs, macOS, Chromebooks, smartphones and other devices. It will also enable Activision Blizzard PC titles, such as Call of Duty, to be streamed on GeForce NOW after Microsoft's acquisition of Activision closes.

SOME NEW TITLE HIGHLIGHTS



Call of Duty: Warzone 2.0

52 million players per month globally



Call of Duty: Modern Warfare II

176 million players per month globally



Overwatch 2

10 million players globally



Minecraft

400 million players globally



Halo: Infinite

600,000+ players per month globally



The Elder Scrolls V: Skyrim

Activision Blizzard titles

Microsoft owned titles

Then to Now

JANUARY 2021 AT LISTING



FEBRUARY 2023 TO END FEB



This image was generated by AI software as a representation of a futuristic Perth with mesh connectivity.

THANK YOU

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