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9 March 2023

Share Purchase Plan Offer Document Despatched

Retail Food Group Limited (“**RFG**” or the “**Company**”) confirms that the share purchase plan (“**SPP**”) offer document (“**SPP Offer Document**”) has been despatched to RFG shareholders as at the record date of 7.00pm (AEDT) on Thursday, 2 March 2023 with a registered address in Australia or New Zealand (“**Eligible Shareholders**”). As such, the SPP is now open.

The SPP is now open to Eligible Shareholders to raise approximately an additional \$2.5 million via an SPP, (subject to RFG’s Board’s discretion to scale back applications and/or accept oversubscriptions, subject to the ASX Listing Rules and *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*). The SPP will enable Eligible Shareholders to have the opportunity to apply for new ordinary shares in RFG at the same price as the Placement announced to the ASX on Friday, 3 March 2023, being \$0.08 per ordinary share. Eligible Shareholders will be offered the opportunity under the SPP to apply for up to \$30,000 worth of New Shares.

Participation in the SPP by Eligible Shareholders is entirely optional.

The SPP is not underwritten. New Shares issued under the SPP will rank equally with existing fully paid ordinary shares in RFG then on issue.

Timetable

The indicative Placement and SPP timetable of key dates is set out below*

Trading halt	Wednesday, 1 March 2023
Record Date for eligibility to participate in SPP	7:00PM AEDT, Thursday, 2 March 2023
Trading halt lifted and announcement of successful Placement, New Debt Facility and SPP	Friday, 3 March 2023
Settlement of Placement Shares	Wednesday, 8 March 2023
SPP offer documents released and SPP offer opens	Thursday, 9 March 2023
Allotment and commencement of trading of Placement Shares	Thursday, 9 March 2023
SPP closing date	Thursday, 6 April 2023
Announcement of results of SPP	Thursday, 13 April 2023
Allotment of New Shares issued under the SPP	Monday, 17 April 2023
Commencement of trading of New Shares issued under the SPP	Tuesday, 18 April 2023

**Note: The timetables above are indicative only and subject to change. RFG reserves the right to amend any or all of these events, dates and times, without notice, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws.*

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This announcement has been authorised by RFG's Board of Directors.

ENDS

For further information, interviews or images, please contact:

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About Retail Food Group Limited:

RFG is a global food and beverage company headquartered in Queensland. It is Australia's largest multi-brand retail food franchise manager, and is the owner of iconic brands including Gloria Jean's, Donut King, Brumby's Bakery, Michel's Patisserie, Crust Gourmet Pizza, Pizza Capers, Cafe2U and The Coffee Guy. The Company is also a roaster and supplier of high-quality coffee products, supplied under the Di Bella Coffee brand. For more information about RFG visit: www.rfg.com.au