

ASX RELEASE

10 March 2023

Notification of Release of Shares from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, Aura Energy Limited (**ASX: AEE, AIM: AURA**) advises that 27,499,225 fully paid ordinary shares will be released from voluntary escrow on 17 March 2023.

The shares are quoted as AEE : ORDINARY FULLY PAID shares.

This ASX Release is authorised by the MD & CEO.

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About Aura Energy (ASX: AEE, AIM AURA)

Aura Energy is an Australian-based minerals company that has major uranium and polymetallic projects with large resources in Africa and Europe. The Company is now focused on uranium production from the Tiris Project, a major greenfields uranium discovery in Mauritania.

Aura also completed a capital estimate update for the Tiris Definitive Feasibility Study, to reflect current global pricing, with these 2021 figures reconfirming Tiris as one of the lowest capex, lowest operating cost uranium projects.

In October 2021, the Company entered a US\$10m Offtake Financing Agreement with Curzon, which includes an additional up to US\$10m facility, bringing the maximum available under the agreement to US\$20m.

In 2023, Aura will continue to transition from a uranium explorer to a uranium producer, to capitalise on the rapidly growing demand for nuclear power as the world continues to shift towards a decarbonised energy sector.