

Announcement Summary

Entity name

COMMS GROUP LTD

Announcement Type

New announcement

Date of this announcement

Wednesday March 15, 2023

The +securities to be quoted are:

𝔄 +Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|-----------------------|----------------------|---------------------------------------|------------|
| CCG | ORDINARY FULLY PAID | 4,375,000 | 13/03/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COMMS GROUP LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type ABN Registration number 64619196539

1.3 ASX issuer code CCG

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/3/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are: ☑ +Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

2.2 The +securities to be quoted are:

C Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an

Appendix 3B

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class

FROM (Existing Class) ASX +security code and description CCGAC : PERFORMANCE RIGHTS

TO (Existing Class) ASX +security code and description CCG : ORDINARY FULLY PAID

Please state the number of +securities previously issued under the And the date the restrictions on +employee incentive scheme where the restrictions on transfer have ceased transfer have ceased or will cease or are about to cease

4,375,000

30/11/2022

Issue date

13/3/2023



Issue details

Number of +securities to be quoted

100,000

Are the +securities being issued for a cash consideration?

🕑 No

Please describe the consideration being provided for the +securities

Completion of time based vesting of performance rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.075000

Any other information the entity wishes to provide about the +securities to be quoted

Rights vested is based upon new terms of performance rights approved by shareholders at 2022 AGM

Number of +securities to be quoted

525,000

Are the +securities being issued for a cash consideration?

🕑 No

Please describe the consideration being provided for the +securities

Completion of time based vesting of performance rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.069000

Any other information the entity wishes to provide about the +securities to be quoted

Rights vested is based upon new terms of performance rights approved by shareholders at 2022 AGM

Number of +securities to be quoted

300,000

Are the +securities being issued for a cash consideration?

🕑 No

Please describe the consideration being provided for the +securities

Completion of time based vesting of performance rights



Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.076000

Any other information the entity wishes to provide about the +securities to be quoted

Rights vested is based upon new terms of performance rights approved by shareholders at 2022 AGM

Number of +securities to be quoted

3,450,000

Are the +securities being issued for a cash consideration?

🕑 No

Please describe the consideration being provided for the +securities

Completion of time based vesting of performance rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.064000

Any other information the entity wishes to provide about the +securities to be quoted

Rights vested is based upon new terms of performance rights approved by shareholders at 2022 AGM



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will

comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|---|
| CCG : ORDINARY FULLY PAID | 379,028,877 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

CCGAC : PERFORMANCE RIGHTS

Total number of +securities on issue

40,815,000