

**ASX Announcement**

16<sup>th</sup> March 2023

**On Market Share Buy-Back Program**

Temple & Webster (ASX: TPW), Australia's leading pure play online retailer for furniture and homewares, today announces its intention to initiate an on-market share buy-back program up to a maximum value of \$30 million, commencing the 3<sup>rd</sup> of April 2023 for a period up to 12 months ('buy-back').

The board considers the acquisition of shares at prevailing prices to be effective capital management while retaining financial flexibility to fund accretive organic and inorganic opportunities as part of its growth strategy.

In accordance with the ASX Listing Rules, the prices paid for shares purchased under the buy-back will be no more than 5% above the volume-weighted average price of TPW shares over the five trading days prior to purchase. The buy-back will be limited to 10% of issued capital over the 12-month period, as permitted by the Corporations Act, and therefore does not require shareholder approval.

The number of shares purchased under the buy-back, and the average price, will be notified to the ASX on the business day following the date on which those shares are bought back. Shares bought back will be cancelled upon acquisition, so the number of shares on issue will reduce accordingly.

The Group will continue to assess market conditions, its prevailing share price, available investment opportunities, and all other relevant considerations throughout the buy-back period. It reserves the right to suspend without notice or terminate the buy-back program at any time.

This announcement has been authorised by the board of directors.

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**Forward Looking Statements**

Certain statements contained in this announcement are forward-looking statements or statements about future matters, including any indications of, and guidance or outlook on, the earnings, financial position and/or performance of Temple & Webster. These statements involve known and unknown risks and uncertainties and other factors (many of which are beyond the control of Temple & Webster) and involve significant elements of subjective judgement and assumptions as to future events (which may or may not be correct). No representation, warranty or assurance is given that the occurrence of any of the events expressed or implied in these statements will actually occur or that actual outcomes will not differ materially from the outcomes expressed or implied in these statements.

### **About the Temple & Webster Group**

Temple & Webster is Australia's largest pure play online retailer of furniture and homewares.

Temple & Webster has over 200,000 products on sale from hundreds of suppliers. The business runs an innovative drop-shipping model whereby products are sent directly to customers by suppliers, enabling faster delivery times and reducing the need to hold inventory, allowing for a larger product range.

The drop ship range is complemented by a private label range which is sourced directly by Temple & Webster from overseas suppliers.

The Build by Temple & Webster ([www.thebuild.com.au](http://www.thebuild.com.au)) is a pure play online retailer for home improvement. Sharing the same mission as its leading furniture and homewares sister site Temple & Webster, The Build helps Australians make their homes more beautiful and turn home renovators' visions into reality by providing the biggest and best range, a beautiful and easy shopping experience, and inspirational content.

Temple & Webster Group's registered office and principal place of business is 2, 1-7 Unwins Bridge Road, St Peters, Sydney, Australia and is listed on the Australian Securities Exchange under the code TPW.