

CLEANSPACE HOLDINGS SIGNS FURTHER US HEALTHCARE AGREEMENT

16 March 2023. CleanSpace Holdings Limited (ASX: CSX, "CleanSpace" or the "Company"), an Australian company that designs, manufactures, and sells premium respiratory protection solutions for healthcare and industrial markets, today announces it has been awarded an important healthcare contract in the United States market, the largest healthcare market in the world.

CleanSpace has been awarded a group purchasing agreement with Capstone Health Alliance. Capstone is a regional group purchasing organisation in partnership with Premier, representing well over 250 hospitals and 120 health systems across 24 US states. It also represents over 30,000 non-acute healthcare members across the continuum of care, business and industry. CleanSpace has been appointed a Preferred Provider for PAPRs and Accessories and is the only contracted supplier of those products with Capstone. The agreement is in place until December 2025 and includes a commitment to a minimum annual purchase from CleanSpace.

"We are very excited by the opportunity to work with Capstone. This underlines the strength of the GPO relationships with Premier, and we are looking forward to expanding our business with this major hospital and healthcare group to provide premium respiratory protection in this market" stated Graham McLean, Interim CEO, CleanSpace.

Tabitha Calloway, Senior Director of Strategic Sourcing at Capstone Health Alliance, said "Capstone is committed to suppliers who bring innovative solutions that deliver value to our members. We are pleased that this partnership with CleanSpace will help provide our members with Respiratory Protection Solutions focused on improving caregiver safety and comfort. We look forward to a successful partnership".

The agreement with Capstone represents an important further milestone in the Company's healthcare sales and distribution strategy and provides further evidence of the opportunity in the US market.

"Although it is too early to determine what sales might be generated from this agreement with Capstone, it represents another important step forward for CleanSpace's strategic growth initiatives in the US healthcare market" stated Bruce Rathie, Chair of CleanSpace. "We believe that CleanSpace's advanced premium solutions for the protection of US healthcare workers will deliver material benefits such as staff retention, cost efficiencies and best-practice management of exposure risks."

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Authorised for release by the CleanSpace Holdings Limited Board of Directors

FOR MORE INFORMATION

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ABOUT CLEANSPACE

CleanSpace is a Sydney-based designer and manufacturer of respiratory protection equipment for healthcare and industrial solutions, founded by a team of biomedical engineers with experience in respiratory medical devices. CleanSpace is passionate about continually improving health outcomes, safety and standards of care for people who need it most. In the last 20 years, technology has driven unprecedented advances in medical equipment and transformed people's health. We have brought this to personal respiratory protection. The Company continues to invest in research and development programs resulting in differentiated design and approved products that provide compelling employer and user benefits. CleanSpace Respirators are a true game changer.

The respiratory protection market is estimated to grow to US\$10b market with 6% CAGR over the next 6 years. CleanSpace has world class leading technology and advanced solutions for large employers and their staff that significantly increases the level of personal protection (40 times more than disposable masks); improves ease of use and compliance; and achieves material cost savings and sustainability for their operations. Superior protection for frontline workers means better health outcomes for millions of people, now and into the future.