

ASX Announcement: 16 March 2023



ASX: ADC

ACN 654 049 699

CAPITAL STRUCTURE

Share Price: A\$0.155*
Cash: A\$7 M*
Debt: Nil
Ordinary Shares: 72.3M
Market Cap: A\$11.2M*
Enterprise Value: A\$4.2M*
Options: 47.7M
*as of 6 March 2023

BOARD OF DIRECTORS & MANAGEMENT

Andrew Shearer
Non-Executive Chair

Mark Saxon
Executive Director

Tom Davidson
Chief Executive Officer

Richard Boyce
Non-Executive Director

Ivan Fairhall
Non-Executive Director

COMPANY SECRETARY
Tamara Barr

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ACDC Metals Limited Proposed 1:2 Rights Issue Loyalty Options Offer

- **Loyalty Options offered to Shareholders at \$0.005 per Loyalty Option on a 1:2 ratio**
- **Exercise price of \$0.30 with 2-year expiry date**

ACDC Metals Limited (**ASX:ADC**) ("**ACDC**" or the "**Company**") is pleased to advise, as outlined in its Initial Public Offering (**IPO**) Prospectus, that it intends to offer Shareholders the opportunity to participate in a 1:2 pro-rata non-renounceable rights issue of 1 option for every 2 shares held by Shareholders registered at the record date at an issue price of \$0.005 per option (**Loyalty Options**) to raise up to approximately \$180,762 before costs (**Loyalty Options Offer**).

Funds raised from the issue of the Loyalty Options will be applied towards the costs of the Offer and working capital, as ACDC progresses its existing projects.

The Loyalty Options Offer will not be underwritten. The Company has engaged PAC Partner as Lead Manager in relation to the placement of any shortfall under the Loyalty Options Offer. Under the Lead Manager Mandate, ACDC will issue 2,000,000 unquoted Options at an exercise price of \$0.30 to PAC Partners and a 2-year expiry date (**Lead Manager Options**) (**Lead Manager Offer**).

The Company will apply for quotation for the Loyalty Options and the Lead Manager Options by lodging an Appendix 2A in line with the Timetable below.

The Company wishes to remind Shareholders that in order to be eligible to receive the entitlement, Shareholders must have completed purchase of any new shares in the Company by close of market on Friday 15 March 2023 in order to hold those shares by the Record Date.

ACDC commenced trading on the Australian Securities Exchange on 17 January 2023, following an IPO, which raised \$8 million (before costs) from the issue of 40,000,000 shares at an issue price of \$0.20 per share.

Key Terms of the Loyalty Options and Lead Manager Options Offers

Offer Price per New Option under the Loyalty Options Offer	\$0.005
Option entitlement ratio (based on existing Shares held)	1:2
Shares currently on issue	72,305,130
New Options to be issued under the Loyalty Options Offer	36,152,565
Lead Manager Options to be issued under the Lead Manager Options Offer	2,000,000
Options currently on issue	9,550,000
Gross proceeds of the issue of Options	\$180,762
Options on issue Post-Offers	47,702,565

Offer Timetable*

The indicative timetable for the Rights Issue is as follows:

Lodgement of Prospectus with the ASIC	Thursday 16 March 2023
Lodgement of Prospectus and Appendix 3B with ASX	Thursday 16 March 2023
Ex date	Monday 20 March 2023
Record Date for determining Entitlements	Tuesday 21 March 2023
Offers opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Friday 24 March 2023
Last day to extend the Closing Date	Thursday 30 March 2023
Closing Date as at 5:00pm	Tuesday 4 April 2023
Securities quoted on a deferred settlement basis	Wednesday 5 April 2023
ASX notified of under subscriptions	Thursday 6 April 2023
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Options and Lead Manager Options	Thursday 13 April 2023
Quotation of New Options issued under the Loyalty Options Offer and Lead Manager Options under the Lead Manager Options Offer	Friday 14 April 2023

**Dates are indicative and subject to change. The Company reserves the right to amend any or all dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. The commencement of quotation of the shares is subject to ASX confirmation.*

ACDC Chair, Andrew Shearer, commented: *“This issue of Loyalty Options is aimed at rewarding our Shareholders and providing greater exposure to the growth of ACDC.*

Importantly, Shareholders who participate in the Offer will have the right to buy a new ACDC share for each Loyalty Option they hold, at a price of 30 cents, within the next two years.

ACDC looks forward to sharing further information with Shareholders as our project development continues.”

This Announcement has been authorised for release by the Board.

For Further Information

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