

ASX Announcement: 16 March 2023



ASX: ADC

ACN 654 049 699

CAPITAL STRUCTURE

Share Price: A\$0.155*
Cash: A\$7 M*
Debt: Nil
Ordinary Shares: 72.3M
Market Cap: A\$11.2M*
Enterprise Value: A\$4.2M*
Options: 47.7M
*as of 6 March 2023

BOARD OF DIRECTORS & MANAGEMENT

Andrew Shearer
Non-Executive Chair

Mark Saxon
Executive Director

Tom Davidson
Chief Executive Officer

Richard Boyce
Non-Executive Director

Ivan Fairhall
Non-Executive Director

COMPANY SECRETARY
Tamara Barr

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ACDC Metals Limited Revised Timetable for Proposed Rights Issue Loyalty Options Offer

- Loyalty Options offered to Shareholders at \$0.005 per Loyalty Option on a 1:2 ratio
- Exercise price of \$0.30 with 2-year expiry date
- Revised Timetable

ACDC Metals Limited (**ASX:ADC**) ("**ACDC**" or the "**Company**") wishes to advise that the indicative timetable as reflected in the Prospectus as lodged with the ASX earlier today for the Company's proposed 1:2 pro-rata non-renounceable rights issue at an issue price of \$0.005 cents per option, to raise up to approximately \$180,762 before costs (**Loyalty Options Offer**) has been amended and revised.

Following unexpected administrative delays associated with completion and lodgement of the Loyalty Options Prospectus, and following consultation with the ASX, the Company has elected to extend the Record Date by one day to Wednesday 22 March 2023.

The revised indicative timetable for the Loyalty Options Offer is set out below.

The Company wishes to remind Shareholders that in order to be eligible to receive the entitlement, Shareholders must have completed a purchase of any new shares in the Company by close of market on Monday 20 March 2023 in order to hold those shares by the Record Date.

The Prospectus to be dispatched and sent out to Shareholders on Monday 27 March 2023 will reflect the dates as amended by this announcement.

Revised Timetable*

The indicative timetable for the Rights Issue is as follows:

Lodgement of Prospectus with the ASIC	Thursday 16 March 2023
Lodgement of Prospectus and Appendix 3B with ASX	Thursday 16 March 2023
Ex date	Tuesday 21 March 2023
Record Date for determining Entitlements	Wednesday 22 March 2023
Offers opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Monday 27 March 2023
Last day to extend the Closing Date	Friday 31 March 2023
Closing Date as at 5:00pm*	Wednesday 5 April 2023
Securities quoted on a deferred settlement basis	Thursday 6 April 2023
ASX notified of under subscriptions	Tuesday 11 April 2023
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Options and Lead Manager Options	Friday 14 April 2023
Quotation of New Options issued under the Loyalty Options Offer and Lead Manager Options under the Lead Manager Options Offer**	Monday 17 April 2023

* Dates are indicative and subject to change. The Company reserves the right to amend any or all dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. The commencement of quotation of the shares is subject to ASX confirmation.

This Announcement has been authorised for release by the Board.

For Further Information

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