



Announcement Summary

Name of entity

THE A2 MILK COMPANY LIMITED

Announcement type

Update announcement

Type of update

Correction to previous announcement

Date of this announcement

20/3/2023

Reason for update

Final buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

A2M : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Total number of +securities bought back

21,680,314

Total consideration paid or payable for the securities

AUD 119,582,171.08000

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

THE A2 MILK COMPANY LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ARSN

Registration number

158331965

1.3 ASX issuer code

A2M

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Correction to previous announcement

1.4b Reason for update

Final buy-back notification

1.4c Date of initial notification of buy-back

30/9/2022

1.4d Date of previous announcement to this update

20/3/2023

1.5 Date of this announcement

20/3/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

A2M : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

743,656,528

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

Yes

3A.5a Maximum number of securities proposed to be bought back

37,180,621

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Goldman Sachs Australia Pty Ltd

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?



No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

5/10/2022

3C.3 Proposed buy-back end date

28/8/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Pursuant to ASX Listing Rule 7.36, the ASX has set the following requirements.

1. For any on-market buy-back of shares on ASX or Cboe Australia, comply with Listing Rules 7.29 and 7.33; and
2. For any on-market buy-back of shares on NZX, comply with Listing Rules 7.29 and 7.33 as if the reference to `ASX` in Listing Rule 7.29 is replaced with `NZX` and the definition of `volume weighted average market price` in Listing Rule 7.33 refers only to the trading of securities on NZX



Part 5 - Final buy-back notification

For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.

For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.

For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

5.1 Total number of +securities bought back

21,680,314

5.2 Total consideration paid or payable for the securities

AUD 119,582,171.08000

5.3 Highest price paid

AUD 6.96000000

5.4 Date highest price was paid

15/12/2022

5.5 Lowest price paid

AUD 5.45000000

5.6 Date lowest price was paid

7/11/2022