

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Resolute Mining Limited

ACN/ARSN 097 088 689

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 17/03/2023
The previous notice was given to the company on 14/12/2022
The previous notice was dated 13/12/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	112,844,681	5.30%	136,310,324	6.40%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	State Street Bank and Trust Company as custodian for VanEck Junior Gold Miners ETF	VanEck Junior Gold Miners ETF (GDXJ)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 65,049,255	3.055%

VEAC	State Street Bank and Trust Company as custodian for VanEck International Investors Gold Fund	VanEck International Investors Gold Fund (IIG)	Same as above.	Ordinary shares 56,458,435	2.652%
VEAC	CACEIS Bank, Luxembourg Branch as depository for LO Funds – World Gold Expertise	LO Funds – World Gold Expertise (LODH)	Same as above.	Ordinary shares 3,424,433	0.161%
VEAC	State Street Custodial Services (Ireland) Limited as depository for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 7,146,269	0.336%
VEAC	State Street Bank and Trust Company as custodian for Van Eck VIP Global Gold Fund	Van Eck VIP Global Gold Fund (VGOLD)	Same as above.	Ordinary shares 4,231,932	0.199%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley Sousa

capacity Manager

sign here



date 21/03/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	12/12/2022	S	-	In-Kind	253,624
GDXJ	12/13/2022	B	-	In-Kind	108,711
GDXJ	12/16/2022	B	-	In-Kind	579,808
GDXJ	12/19/2022	S	-	In-Kind	289,240
GDXJ	01/06/2023	B	-	In-Kind	179,550
GDXJ	01/06/2023	B	92,281.86	-	425,946
GDXJ	01/09/2023	B	885,482.26	-	3,719,474
GDXJ	01/17/2023	B	-	In-Kind	32,544,388
GDXJ	01/18/2023	B	-	In-Kind	71,796
GDXJ	01/31/2023	B	-	In-Kind	71,764
GDXJ	02/02/2023	S	-	In-Kind	358,850
GDXJ	02/03/2023	S	-	In-Kind	143,536
GDXJ	02/14/2023	S	-	In-Kind	502,348
GDXJ	02/21/2023	S	-	In-Kind	35,880
GDXJ	02/22/2023	S	-	In-Kind	71,748
GDXJ	02/23/2023	S	-	In-Kind	107,625
GDXJ	02/28/2023	B	-	In-Kind	143,588
GDXJ	03/01/2023	B	-	In-Kind	717,620
GDXJ	03/02/2023	B	-	In-Kind	358,820
GDXJ	03/03/2023	S	-	In-Kind	35,885
GDXJ	03/06/2023	S	-	In-Kind	179,455
GDXJ	03/07/2023	S	-	In-Kind	215,340
GDXJ	03/08/2023	S	-	In-Kind	107,748
GDXJ	03/13/2023	S	-	In-Kind	287,376
GDXJ	03/17/2023	B	7,194,509.43	-	21,145,520
IIG	12/13/2022	S	271,797.08	-	1,410,300
IIG	12/30/2022	B	159,741.15	-	781,200
LODH	12/13/2022	S	8,460.53	-	43,900
LODH	12/30/2022	B	7,893.00	-	38,600
LODH	01/09/2023	B	111,062.10	-	465,000
LODH	01/27/2023	S	27,950.82	-	102,500
LODH	02/03/2023	S	25,369.85	-	94,000
LODH	02/27/2023	S	19,836.76	-	87,000
VGOLD	01/11/2023	B	22,117.16	-	93,600
VGOLD	01/17/2023	B	18,586.15	-	74,300
VGOLD	01/25/2023	B	36,338.41	-	126,300
UCTGDXJ	12/13/2022	S	24,854.94	-	127,474
UCTGDXJ	12/16/2022	S	333,862.81	-	1,669,481
UCTGDXJ	12/30/2022	B	331,449.29	-	1,640,674
UCTGDXJ	01/06/2023	S	26,125.69	-	118,765
UCTGDXJ	01/09/2023	B	23,725.37	-	94,892
UCTGDXJ	01/17/2023	S	23,468.69	-	94,986
UCTGDXJ	01/18/2023	S	15,799.70	-	64,495



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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDXJ	01/31/2023	S	16,216.51	-	58,975
UCTGDXJ	02/06/2023	S	16,473.51	-	63,366
UCTGDXJ	02/24/2023	B	15,405.22	-	64,182
UCTGDXJ	03/03/2023	B	25,351.49	-	90,532
UCTGDXJ	03/06/2023	B	16,725.23	-	59,727
UCTGDXJ	03/17/2023	S	361,065.65	-	1,062,064

In-Kind transactions result from receiving a basket of securities (including RESOLUTE MINING LTD) in exchange for securities.