

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **JUDO CAPITAL HOLDINGS LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	20 March 2023
The previous notice was given to the company on	31 March 2022
The previous notice was dated	31 March 2022

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	68,983,061	6.24%	56,140,575	5.08%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			<b>AUD</b>	<b>Common stock</b>	<b>Common stock</b>
04-Apr-22	FIL	BUY	1.7325	300,858	300,858
04-Apr-22	FIL	BUY	1.7325	521,851	521,851
04-Apr-22	FIL	BUY	1.7325	603,930	603,930
04-Apr-22	FIL	BUY	1.7325	136,126	136,126
04-Apr-22	FIL	BUY	1.7325	1,487,901	1,487,901
04-Apr-22	FIL	BUY	1.7325	102,610	102,610
29-Jun-22	FIL	SELL	1.2099	698,140	698,140
12-Jul-22	FIL	SELL	1.2607	92,037	92,037
13-Jul-22	FIL	SELL	1.2300	105,583	105,583
14-Jul-22	FIL	SELL	1.2408	199,889	199,889
15-Jul-22	FIL	SELL	1.2226	104,768	104,768
15-Jul-22	FIL	SELL	1.2226	87,359	87,359

18-Jul-22	FIL	SELL	1.2246	164,245	164,245
18-Jul-22	FIL	SELL	1.2246	136,952	136,952
29-Jul-22	FIL	SELL	1.3027	66,485	66,485
05-Oct-22	FIL	BUY	1.1959	30,781	30,781
17-Oct-22	FIL	SELL	1.2417	62,841	62,841
18-Oct-22	FIL	SELL	1.2413	86,362	86,362
19-Oct-22	FIL	SELL	1.2117	44,207	44,207
20-Oct-22	FIL	SELL	1.1860	38,555	38,555
21-Oct-22	FIL	SELL	1.1700	8,042,060	8,042,060
04-Nov-22	FIL	BUY	1.2743	231,932	231,932
05-Jan-23	FIL	SELL	1.3875	161,798	161,798
05-Jan-23	FIL	SELL	1.3683	35,388	35,388
16-Jan-23	FIL	SELL	1.5240	9,422	9,422
17-Jan-23	FIL	SELL	1.5114	9,292	9,292
18-Jan-23	FIL	SELL	1.5010	10,633	10,633
18-Jan-23	FIL	TRANSITION OUT	1.5000	327,010	327,010
18-Jan-23	FIL	TRANSITION OUT	1.5000	352,692	352,692
27-Jan-23	FIL	SELL	1.4094	212,546	212,546
03-Feb-23	FIL	TRANSITION OUT	1.4650	44,497	44,497
10-Feb-23	FIL	BUY	1.4443	59,044	59,044
13-Feb-23	FIL	BUY	1.4608	87,326	87,326
13-Feb-23	FIL	TRANSITION IN	1.4600	277,943	277,943
13-Feb-23	FIL	TRANSITION IN	1.4600	1,278,636	1,278,636
14-Feb-23	FIL	BUY	1.4798	202,207	202,207
15-Feb-23	FIL	BUY	1.4601	207,167	207,167
16-Feb-23	FIL	BUY	1.4990	217,654	217,654
14-Mar-23	FIL	BUY	1.2225	26,798	26,798
14-Mar-23	FIL	BUY	1.2225	395,933	395,933
20-Mar-23	FIL	SELL	1.1749	887,396	887,396
20-Mar-23	FIL	SELL	1.1749	1,412,991	1,412,991
20-Mar-23	FIL	SELL	1.1749	477,768	477,768
20-Mar-23	FIL	SELL	1.1749	4,738,697	4,738,697
20-Mar-23	FIL	SELL	1.1749	401,570	401,570
			<b>Total Buys</b>	<b>4,612,118</b>	<b>4,612,118</b>
			<b>Total Sells</b>	<b>(18,286,984)</b>	<b>(18,286,984)</b>
			<b>Total Transition In</b>	<b>1,556,579</b>	<b>1,556,579</b>
			<b>Total Transition Out</b>	<b>(724,199)</b>	<b>(724,199)</b>
			<b>Total Movement</b>	<b>(12,842,486)</b>	<b>(12,842,486)</b>

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A
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## 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A
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*Patrick Cheung*

Sign Here \_\_\_\_\_

**Dated: 22 March 2023**

**Patrick Cheung**

**Head of Regulatory Reporting, Asia Pacific**

**Duly authorized under Powers of Attorney by and on behalf of FIL Limited**

## Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	1,538,636
		CITIBANK LONDON		7,748,213
		HSBC BANK PLC (C)		8,027,854
		JP MORGAN, BOURNEMOUTH (C)		7,298,630
		JPMORGAN CHASE BANK NA LDN		701,472
		NATIONAL ASTL BK MELBOURNE (S)		446,674
		NATIONAL AUSTRALIAN BANK		5,008,986
		NORTHERN TRUST LONDON (C)		5,106,433
STATE STREET LUXEMBOURG	2,246,842			
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		18,016,835
<b>Grand Total</b>				<b>56,140,575</b>