

ASX Announcement

22 March 2023

To: Australian Securities Exchange Companies Announcements Platform 20 Bridge Street Sydney NSW 2000

NOTIFICATION OF CHANGE IN SUBSTANTIAL SHAREHOLDINGS

As required under Listing Rule 3.19, The Star Entertainment Group Limited (the Company) gives notice that it has become aware that on 20 March 2023, there was a change in the interests of the following nominated entities of Chow Tai Fook Enterprises Limited and Far East Consortium International Limited, each being a substantial shareholder of the Company, with relevant interests held between them changing from 94,754,274 to 161,107,816 ordinary shares, representing 9.95% of the voting power in the Company:

- Firmament Investment Pte. Ltd. and its associated entities (holding 80,553,908 ordinary shares, representing 4.977% of the voting power in the Company); and
- Far East Consortium International Limited, its controlled entities and its associated entities 2. (holding 80,553,908 ordinary shares, representing 4.977% of the voting power in the Company).

The change in relevant interests relates to the issuance of new shares to entities associated with Chow Tai Fook Enterprises Limited and Far East Consortium International Limited under the placement and institutional entitlement offer, with participation on the retail entitlement offer timetable, pursuant to the equity raising announced on 23 February 2023.

The Company's Constitution, as well as certain agreements entered into with Liquor and Gaming New South Wales and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in the Company. The Company may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.

Authorised by:

Jennie Yuen Company Secretary