

22 March 2023

Appointment of Environmental Advisors for the Northern Territory and Speewah Vanadium-Titanium-Iron Project in Western Australia

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to advise that it has made two advisory appointments to assist with progression of its environmental approvals processes - EcOz for its projects in the Northern Territory, and Animal Plant Mineral ("APM") for the Speewah Vanadium-Titanium-Iron Project ("Speewah") in Western Australia.

EcOz is a 100% Northern Territory owned and operated environmental consulting business, with over 30 staff located across offices in Darwin and Alice Springs, and more than 30 years operational experience in the Territory. EcOz is currently working on the Middle Arm Sustainable Development Precinct ("MASDP") Strategic Environmental Assessment ("SEA") with the Northern Territory Department of Infrastructure, Planning and Logistics ("DIPL"). The SEA is a framework under the *Environment Protection Act 2019 (NT)* to facilitate environmental protection and planning outcomes for proponents in a common precinct accounting for their impacts on a cumulative basis.

Having cleared the engagement of EcOz with DIPL, EcOz will also provide environmental consulting services to Tivan with respect to its planned TIVAN® Processing Facility ("TPF") at MASDP, and for the Mount Peake Project and any additional projects in the Territory. The Board is committed to working with Territory based groups with strong local presence and on-the-ground experience. EcOz's understanding of the SEA will be of strategic benefit to the Company in optimising regulatory pathways for the TPF, building on the extensive body of work previously conducted by Tivan at Middle Arm.

APM is a Perth based environmental consultancy that previously provided environmental consulting services to Tivan in the Territory. APM has been engaged to progress environmental approvals for the Speewah Vanadium-Titanium-Iron Project in Western Australia, which Tivan has agreed to acquire from King River Resources Ltd ("KRR") (refer to ASX announcement of 20 February 2023), having previously provided approvals advice to KRR.

Tivan and APM have taken preparatory steps for an Environmental Approvals Scoping Study (the "Study") for Speewah to commence following completion of the acquisition. The key objectives of the Study are to initiate early engagement with key Regulatory stakeholders, confirm environmental approval pathways, identify knowledge gaps in existing environmental data and develop scopes of work for baseline technical studies to augment current information and support development of future environmental impact assessment and approvals. As part of the Study, a site visit is planned late April following the onset of the dry season, ensuring that long-lead items are identified and progressed immediately.



Comment from Executive Chairman

Mr Grant Wilson commented:

"Restructuring and optimising Tivan's environmental advisory capabilities is an important step that will facilitate approval pathways and expedite project delivery. The changes have been carefully considered and implemented in conjunction with relevant stakeholders and key regulatory bodies, including the NT Environment Protection Authority.

The appointment of EcOz is particularly important, drawing a line in the sand in terms of the Company's prior failures at Middle Arm. EcOz is a very highly regarded firm, and proudly Territorian in its roots and capabilities. I am delighted that Ray Hall, Managing Director, and his team have accepted the role, and look forward to working closely together in Darwin."

This announcement has been approved by the Board of the Company.

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