

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme SMARTGROUP CORPORATION LTD

ACN/ARSN 126 266 831

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on March 21, 2023
The previous notice was given to the company on March 21, 2023
The previous notice was dated March 17, 2023
The holder became aware on March 23, 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	13,740,198	10.33%	11,227,562	8.44%
		Based on 132,989,251 Ordinary Shares Outstanding		Based on 132,989,251 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	203,988.53	33,785 Ordinary Shares	33,785
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	681.39	113 Ordinary Shares	113
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	14,496.07	2,402 Ordinary Shares	2,402
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	138.58	23 Ordinary Shares	23
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	483.20	80 Ordinary Shares	80
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	10,010.34	1,667 Ordinary Shares	1,667
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	7,689.24	1,272 Ordinary Shares	1,272
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	723.00	120 Ordinary Shares	120
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,109.52	184 Ordinary Shares	184
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	15,392.39	2,559 Ordinary Shares	2,559
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	23,985.91	3,991 Ordinary Shares	3,991
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	12,997.18	2,159 Ordinary Shares	2,159
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	17,380.92	2,892 Ordinary Shares	2,892
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	409.83	68 Ordinary Shares	68
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	645.21	107 Ordinary Shares	107
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	9,051.06	1,506 Ordinary Shares	1,506
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	820.76	136 Ordinary Shares	136
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	2,871.54	477 Ordinary Shares	477
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	90.60	15 Ordinary Shares	15
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	924.12	153 Ordinary Shares	153

03/20/2023	Morgan Stanley Australia Securities Limited	Buy	2,331.88	388 Ordinary Shares	388
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	5,535.21	921 Ordinary Shares	921
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	4,988.30	830 Ordinary Shares	830
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	422.80	70 Ordinary Shares	70
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,673.08	277 Ordinary Shares	277
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	3,017.02	502 Ordinary Shares	502
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	637.59	106 Ordinary Shares	106
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,056.13	175 Ordinary Shares	175
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	603.00	100 Ordinary Shares	100
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	438.73	73 Ordinary Shares	73
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	33,493.73	5,573 Ordinary Shares	5,573
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	4,052.16	672 Ordinary Shares	672
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	944.36	157 Ordinary Shares	157
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,128.94	188 Ordinary Shares	188
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	7,025.15	1,166 Ordinary Shares	1,166
03/20/2023	Morgan Stanley Australia Securities Limited	Buy	689.13	114 Ordinary Shares	114
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	563.57	97 Ordinary Shares	97
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	29.45	5 Ordinary Shares	5
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,225.12	208 Ordinary Shares	208
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	7,671.18	1,298 Ordinary Shares	1,298
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	334.02	57 Ordinary Shares	57
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,462.08	251 Ordinary Shares	251
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,784.25	305 Ordinary Shares	305
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	200.09	34 Ordinary Shares	34
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	20,043.67	3,403 Ordinary Shares	3,403
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	562.56	96 Ordinary Shares	96
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,264.74	214 Ordinary Shares	214
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	435.75	75 Ordinary Shares	75
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	199.58	34 Ordinary Shares	34
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	997.60	172 Ordinary Shares	172
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	678.60	116 Ordinary Shares	116
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	8,406.45	1,437 Ordinary Shares	1,437
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	2,499.00	425 Ordinary Shares	425
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	64.79	11 Ordinary Shares	11
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	304,699.50	51,210 Ordinary Shares	51,210
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	880.59	149 Ordinary Shares	149
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	45,707.90	7,682 Ordinary Shares	7,682
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	17,593.43	2,987 Ordinary Shares	2,987
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	140.40	24 Ordinary Shares	24
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	2,399.46	406 Ordinary Shares	406
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	185,259.20	31,136 Ordinary Shares	31,136
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	4,817.28	832 Ordinary Shares	832
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,377.10	235 Ordinary Shares	235
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	2,230.60	380 Ordinary Shares	380
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	3,218.67	546 Ordinary Shares	546
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	40,260.64	6,890 Ordinary Shares	6,890
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	6,658.40	1,148 Ordinary Shares	1,148
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	53.19	9 Ordinary Shares	9
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,112.27	189 Ordinary Shares	189
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	868.02	148 Ordinary Shares	148
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	2,772.90	474 Ordinary Shares	474
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	59,309.60	9,968 Ordinary Shares	9,968
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	8,246.00	1,400 Ordinary Shares	1,400
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,466.61	249 Ordinary Shares	249
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	2,186.25	375 Ordinary Shares	375
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	2,112.66	363 Ordinary Shares	363
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	29.45	5 Ordinary Shares	5

03/20/2023	Morgan Stanley Australia Securities Limited	Sell	368.87	63 Ordinary Shares	63
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	11,135.30	1,910 Ordinary Shares	1,910
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	229.71	39 Ordinary Shares	39
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	684.40	116 Ordinary Shares	116
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,694.74	287 Ordinary Shares	287
03/20/2023	Morgan Stanley Australia Securities Limited	Sell	440.25	75 Ordinary Shares	75
03/20/2023	Morgan Stanley & Co. International plc	Borrow Returned	N/A	211,746 Ordinary Shares	211,746
03/20/2023	Morgan Stanley & Co. International plc	Collateral Received	N/A	198,803 Ordinary Shares	198,803
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	551.25	90 Ordinary Shares	90
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	3,298.68	539 Ordinary Shares	539
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	157.56	26 Ordinary Shares	26
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	725.11	118 Ordinary Shares	118
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	551.25	90 Ordinary Shares	90
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	6,015.96	983 Ordinary Shares	983
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	10,055.12	1,631 Ordinary Shares	1,631
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	91.95	15 Ordinary Shares	15
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,246.34	202 Ordinary Shares	202
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,854.36	303 Ordinary Shares	303
03/21/2023	Morgan Stanley & Co. International plc	Sell	5,411.98	899 Ordinary Shares	899
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	8,496.18	1,386 Ordinary Shares	1,386
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	11,682.10	1,970 Ordinary Shares	1,970
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	8,457.21	1,431 Ordinary Shares	1,431
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	5,679,719.50	943,475 Ordinary Shares	943,475
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	11,381.76	1,872 Ordinary Shares	1,872
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	13,483.49	2,251 Ordinary Shares	2,251
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,902.84	314 Ordinary Shares	314
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	169.40	28 Ordinary Shares	28
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	4,116.00	672 Ordinary Shares	672
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,072.75	175 Ordinary Shares	175
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	98.72	16 Ordinary Shares	16
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,140.18	186 Ordinary Shares	186
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	703.23	115 Ordinary Shares	115
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	5,096.20	830 Ordinary Shares	830
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	129.57	21 Ordinary Shares	21
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,139.18	353 Ordinary Shares	353
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	112.86	19 Ordinary Shares	19
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	396.83	65 Ordinary Shares	65
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	709.34	116 Ordinary Shares	116
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,427.48	396 Ordinary Shares	396
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	9,183.24	1,546 Ordinary Shares	1,546
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	5,975.73	991 Ordinary Shares	991
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,162.40	688 Ordinary Shares	688
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	113.62	19 Ordinary Shares	19
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,031.90	170 Ordinary Shares	170
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,151.01	189 Ordinary Shares	189
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,589.15	421 Ordinary Shares	421
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	45,765.36	7,478 Ordinary Shares	7,478
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,969.34	484 Ordinary Shares	484
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	166.05	27 Ordinary Shares	27
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,673.99	438 Ordinary Shares	438
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	339.35	55 Ordinary Shares	55
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	757.50	125 Ordinary Shares	125
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	209.78	34 Ordinary Shares	34
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	741.69	123 Ordinary Shares	123
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	7,889.20	1,304 Ordinary Shares	1,304
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	7,890.12	1,302 Ordinary Shares	1,302
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	753.75	125 Ordinary Shares	125

03/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,071.84	176 Ordinary Shares	176
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	653.24	107 Ordinary Shares	107
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	84.70	14 Ordinary Shares	14
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	999.64	169 Ordinary Shares	169
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	66.66	11 Ordinary Shares	11
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	6,579.86	1,093 Ordinary Shares	1,093
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,180.03	197 Ordinary Shares	197
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	6,406.40	1,040 Ordinary Shares	1,040
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	740.40	120 Ordinary Shares	120
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	222.12	36 Ordinary Shares	36
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	708.44	117 Ordinary Shares	117
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,138.10	190 Ordinary Shares	190
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,316.72	218 Ordinary Shares	218
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	11,924.12	1,994 Ordinary Shares	1,994
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	66.77	11 Ordinary Shares	11
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,531.32	738 Ordinary Shares	738
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,517.92	748 Ordinary Shares	748
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	820.63	137 Ordinary Shares	137
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	6,049.11	986 Ordinary Shares	986
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,535.86	412 Ordinary Shares	412
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	245,235.99	39,944 Ordinary Shares	39,944
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,230.12	201 Ordinary Shares	201
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,005.96	166 Ordinary Shares	166
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	694.83	114 Ordinary Shares	114
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	816.06	134 Ordinary Shares	134
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,585.12	428 Ordinary Shares	428
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,392.00	400 Ordinary Shares	400
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	747.50	125 Ordinary Shares	125
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	926.39	151 Ordinary Shares	151
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	41.30	7 Ordinary Shares	7
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,629.75	265 Ordinary Shares	265
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	692.13	113 Ordinary Shares	113
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	6.09	1 Ordinary Shares	1
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	5,297.60	860 Ordinary Shares	860
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	633.45	103 Ordinary Shares	103
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,059.52	172 Ordinary Shares	172
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	753.75	127 Ordinary Shares	127
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,592.17	766 Ordinary Shares	766
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	3,187,776.62	529,531 Ordinary Shares	529,531
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	3,684.48	608 Ordinary Shares	608
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	877.98	145 Ordinary Shares	145
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	42.14	7 Ordinary Shares	7
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	126.00	21 Ordinary Shares	21
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,707.48	452 Ordinary Shares	452
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	8,880.12	1,451 Ordinary Shares	1,451
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	11,404.48	1,865 Ordinary Shares	1,865
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,811.70	297 Ordinary Shares	297
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,656.08	434 Ordinary Shares	434
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,987.68	328 Ordinary Shares	328
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	3,880.80	630 Ordinary Shares	630
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,959.20	480 Ordinary Shares	480
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	102.34	17 Ordinary Shares	17
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,574.98	417 Ordinary Shares	417
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	3,116.10	510 Ordinary Shares	510
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	392.96	64 Ordinary Shares	64
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	116.09	19 Ordinary Shares	19
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	4,297.80	696 Ordinary Shares	696

03/21/2023	Morgan Stanley Australia Securities Limited	Buy	945.56	154 Ordinary Shares	154
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	925.65	153 Ordinary Shares	153
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	12.18	2 Ordinary Shares	2
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,081.48	668 Ordinary Shares	668
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	325.60	55 Ordinary Shares	55
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,756.04	286 Ordinary Shares	286
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	6,056.12	1,006 Ordinary Shares	1,006
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	662.58	108 Ordinary Shares	108
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	11,348.64	1,917 Ordinary Shares	1,917
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	762.50	125 Ordinary Shares	125
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	161.46	27 Ordinary Shares	27
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,907.52	472 Ordinary Shares	472
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	57,695.68	9,584 Ordinary Shares	9,584
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	18,150.30	3,015 Ordinary Shares	3,015
03/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,474.22	411 Ordinary Shares	411
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,217.60	360 Ordinary Shares	360
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	5,030.64	822 Ordinary Shares	822
03/21/2023	Morgan Stanley Australia Securities Limited	Buy	8,232.00	1,344 Ordinary Shares	1,344
03/21/2023	Morgan Stanley & Co. International plc	Borrow Returned	N/A	408,959 Ordinary Shares	408,959
03/21/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	577,104 Ordinary Shares	577,104

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	133,794 Ordinary Shares	133,794
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement.	9,194,609 Ordinary Shares	9,194,609
Morgan Stanley & Co. LLC	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	127 Ordinary Shares	127
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	1,728,843 Ordinary Shares	1,728,843
Morgan Stanley Investment Management Inc.	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	61 Ordinary Shares	61
Parametric Portfolio Associates LLC	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	170,128 Ordinary Shares	170,128
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	11,227,562 Ordinary Shares	11,227,562

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name Wilson Li

capacity Vice President

sign here



date March 23, 2023

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley Capital Management, LLC
Morgan Stanley Domestic Holdings, Inc.
Morgan Stanley & Co. LLC
Eaton Vance Acquisitions LLC
Parametric Portfolio Associates LLC
Morgan Stanley Investment Management Inc.

Signature

print name Wilson Li

capacity Vice President

sign here



date March 23, 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	<p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none">(i) within 2 business days after they become aware of the information; or(ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:<ul style="list-style-type: none">(A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and(B) the person becomes aware of the information during the bid period.
Annexures	<p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none">1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides2 show the corporation name and A.C.N or ARBN3 number the pages consecutively4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied5 identify the annexure with a mark such as A, B, C, etc6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i>7 sign and date the annexure. <p>The annexure must be signed by the same person(s) who signed the form.</p>

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 CAPITAL LONG SHORT (MASTER) FUND
Transfer Date	20230321;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and REGAL TASMAN MARKET NEUTRAL FUND
Transfer Date	20230316;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TOTUS CAPITAL PTY LTD AS TRUSTEE FOR TOTUS ALPHA FUND
Transfer Date	20230317;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No

If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TOTUS ALPHA OFFSHORE FUND
Transfer Date	20230321;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
Transfer Date	20230316;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20230316;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No

If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR REGAL INVESTMENT FUND
Transfer Date	20230316;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	March 23, 2023