

ASX Announcement

27 March 2023

SHELL TO USE ENERGY ONE FOR AUTOMATED BATTERY ENERGY TRADING

Energy One Ltd (**Energy One**) has entered into a long-term framework agreement with Shell Energy Australia (**Shell**) to use Energy One's solutions for its growing portfolio of battery, demand response, renewable and other generation assets.

Initially controlling battery and demand response assets, Energy One's fully automated bidding and dispatch solution, underpinned by its technology platforms, allows Shell to operate any combination of generation assets in the Australian electricity market.

The solution also enables end users to rapidly develop, test and deploy trading strategies on an asset-by-asset basis, allowing Shell to flexibly operate its portfolio in a dynamic market with a growing proportion of distributed assets.

The solution is scalable to enable roll-out of future assets and can support multiple assets within a broader portfolio.

Energy One Group CEO, Shaun Ankers, noted that, "We are excited to be able to extend our relationship with Shell and assist with its renewable energy transition. Our global capability in both technology and services means we can support a leading renewables developer, like Shell, with cutting edge solutions".

About Energy One

With offices in Australia, UK and Europe and with some 50% of the energy traded in the Australian market, Energy One is the premier supplier of software and services to the wholesale energy market in Australia and a leading supplier to European wholesale markets and customers.

About Shell Energy Australia

Shell Energy delivers business energy solutions and innovation across a portfolio of electricity, gas, environmental products and energy productivity for commercial and industrial customers, while our residential energy retailing business Powershop, serves households and small business customers across Victoria, New South Wales, South Australia and South East Queensland.

For further information please contact

Guy Steel

Chief Financial Officer & Company Secretary

E: guy.steel@energyone.com | P: +61 2 8916 2223 | www.energyone.com

Head Office

Level 13, 77 Pacific Highway
North Sydney NSW 2060

Postal Address

PO Box 6400
North Sydney NSW 2059

Contact Information

Telephone: + 61 2 8917 2200
Email: enquiries@energyone.com
Website: www.energyone.com