

# ASX Announcement – Australian Unity Office Fund

27 March 2023

## Responsible Entity Ownership Change

Australian Unity Investment Real Estate Limited (**AUIREL**) as Responsible Entity of Australian Unity Office Fund (**ASX: AOF**) refers to previous market disclosure regarding discussions between Australian Unity Limited (**Australian Unity**) and Keppel Capital Holdings Pte Ltd (**Keppel Capital**) about the future of the Australian Unity Keppel Capital Joint Venture.

AUIREL as responsible entity of AOF has been advised that Australian Unity and Keppel Capital have entered agreements to terminate the joint venture and transfer the ownership of AUIREL such that it will be 100% owned by Australian Unity. As all required consents have been obtained and necessary steps completed the change in ownership will have immediate effect.

Following the change in ownership AOF confirms its investment objective remains unchanged and it will continue to focus on maximising returns for unitholders through:

- owning Australian real estate assets in metropolitan and CBD markets;
- generating income by delivering and maintaining sustainable occupancy levels;
- divesting assets to make capital available;
- as appropriate, recycle available capital to refurbish and reposition assets; and
- exploring other value maximisation initiatives.

As a result of the change in ownership of AUIREL, Non-Executive Director, Erle Spratt, has resigned from the board of AUIREL. The board of AUIREL would like to thank Mr Spratt for his three years of service and contribution to the board and AOF.

There will be no other changes to the board of AUIREL, with the board continuing to have a majority of independent non-executive directors, including a non-executive independent Chair.

**Authorised by:**  
AUIREL Disclosure Committee

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### About AOF

AOF is an ASX-listed REIT that wholly owns a portfolio of properties located across Australian metropolitan and CBD markets.

This announcement is issued by Australian Unity Investment Real Estate Limited ABN 86 606 414 368 AFSL 477434 (AUIREL) as responsible entity of Australian Unity Office Fund. AUIREL is a wholly owned subsidiary of Australian Unity Limited ABN 23 087 648 888.