



Update Summary

Entity name

INSIGNIA FINANCIAL LTD

Security on which the Distribution will be paid

IFL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

29/3/2023

Reason for the Update

Provision of further information in relation to the DRP. The DRP price is provided at section 4A.6

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

INSIGNIA FINANCIAL LTD

1.2 Registered Number Type

ABN

Registration Number

49100103722

1.3 ASX issuer code

IFL

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Provision of further information in relation to the DRP. The DRP price is provided at section 4A.6

1.4b Date of previous announcement(s) to this update

23/2/2023

1.5 Date of this announcement

29/3/2023

1.6 ASX +Security Code

IFL

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

☒ Special

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2022



2A.4 +Record Date

13/3/2023

2A.5 Ex Date

10/3/2023

2A.6 Payment Date

3/4/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.10500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.09300000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

50.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.04650000

3A.5 Percentage amount of dividend which is unfranked

50.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.04650000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time?☒ No**3B.1a Special dividend/distribution estimated amount per +security**

AUD

3B.1b Special dividend/distribution amount per +security

AUD 0.01200000

3B.2 Is special dividend/distribution franked?☒ Yes**3B.2a Is the special dividend/distribution fully franked?**☒ No**3B.3 Percentage of special dividend/distribution that is franked**

50.0000 %

3B.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3B.4 Special dividend/distribution franked amount per +security

AUD 0.00600000

3B.5 Percentage of special dividend/distribution that is unfranked

50.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00600000

3B.7 Special dividend/distribution conduit foreign income amount per +security

AUD 0.00000000



Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday March 14, 2023 17:00:00

4A.3 DRP discount rate

1.5000 %

4A.4 Period of calculation of reinvestment price**Start Date**

15/3/2023

End Date

28/3/2023

4A.5 DRP price calculation methodology

Average of the daily volume weighted average market price (rounded) of all Shares sold through a Normal Trade on the ASX and the market known as Cboe Australia automated trading systems during a period of not more than 10 trading days

4A.6 DRP Price (including any discount):

AUD 2.80200

4A.7 DRP +securities +issue date

12/4/2023

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ Yes**4A.11a Conditions for DRP participation**

As per the Dividend Reinvestment Plan Rules lodged on the Company's ASX platform on 24 February 2022 and available on the Company's website

4A.12 Link to a copy of the DRP plan rules<https://www.insigniafinancial.com.au/shareholders/shareholder-information/dividend-reinvestment-plan>**4A.13 Further information about the DRP**

As announced on the Company's ASX Platform 24 February 2022

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution



5.2 Additional information for inclusion in the Announcement Summary