Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	BNK Banking	Corporation Limited
ACN/ARSN	63 087 651 84	49
1.Details of substantial holder (1)		
Name _	Somers Limited	d (and associates as listed in Annexure B)
There was a change in the interests substantial holder on	of the	28 March 2023
The previous notice was given to the company on		11 October 2022
The previous notice was dated		13 October 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes Voting power (5)		Person's votes Voting power (5)	
Ordinary Shares	16,712,193	14.08%	17,502,595	14.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes		
	See Annexure B						

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UIL Limited and Somers Limited	Claredon House, 2 Church Street, Hamilton HM 11, Bermuda
	Claredon House, 2 Charch Street, Hamilton Hiv 11, Dermada
ICM Limited (and other associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda
Resimac Limited	Level 9, 45 Clarence Street, SYDNEY, NSW, AUSTRALIA, 2000
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP

Signature

Print Name K Stocken Capacity Notifications Administrator

Signature Date 30 March 2023

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 30 March 2023.

Print Name K Stocken Capacity Notifications Administrator

Signature Date 30 March 2023

Change in relevant interests

Date of change	Person whose relevant interest changed Nature of change (6)		Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected	
28 March 2023	UIL Limited	Change in % holding due to off-market sale of shares.	(\$2,790,872)	(6,807,006)	(6,807,006)	
28 March 2023	Somers Limited	Change in % holding due to off-market purchase of shares.	\$2,790,872	6,807,006	6,807,006	
17 March 2023	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market purchase of shares.	\$45,574	115,007	115,007	
20 March 2023	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market purchase of shares.	\$80,241	200,634	200,634	
21 March 2023	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market purchase of shares.	\$118,557	290,000	290,000	
23 March 2023	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market purchase of shares.			112,680	
27 March 2023	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market purchase of shares. \$29,13		72,081	72,081	
17 March 2023 – 27 March 2023	Capel Court Pty Ltd	Change in % holding due to on-market purchases of shares by Ingot Capital Investments Pty Ltd.	-	790,402	790,402	
28 March 2023	ICM Limited	No change in % holding	-	-	-	
28 March 2023	ICM Investment Management Limited	No change in % holding	-	-	-	
28 March 2023	General Provincial Life Pension Fund Limited	No change in % holding	-	-	-	
28 March 2023	Union Mutual Pension Fund Limited	No change in % holding		-	-	
28 March 2023	Somers Isles Private Trust Company Limited	No change in % holding	-	-	-	
17 March 2023 – 28 March 2023	Duncan Saville	Change in % holding due to on-market purchases of shares by Ingot Capital Investments Pty Ltd.	-	790,402	790,402	

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 30 March 2023.

Print NameK StockenCapacityNotifications Administrator

Signature Date 30 March 2023

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	JP Morgan Nominees	Somers Limited	Beneficial Owner. Relevant interest under sections 608(1) (b) and (c) of the Corporations Act.	6,807,006 ordinary shares	6,807,006
Somers Limited	Australia Pty Ltd Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Group Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting	6,807,006 ordinary shares	6,807,006
UIL Limited	Australia Pty Ltd Resimac Limited	Resimac Limited	power of above 20% in Somers Limited.	9,880,187 ordinary shares	9,880,187
Resimac Limited	Resimac Limited	Resimac Limited	Registered Holder	9,880,187 ordinary shares	9,880,187
Resimac Group Limited	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Limited.	9,880,187 ordinary shares	9,880,187
Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Registered Holder	815,402 ordinary shares	815,402
Capel Court Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Ingot Capital Investments Pty Ltd.	815,402 ordinary shares	815,402
ICM Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under sections 608(3)(a) of the Corporations Act as investment manager for Somers Limited.	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited	9,880,187 ordinary shares	9,880,187
ICM Investment Management Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited	6,807,006 ordinary shares	6,807,006
	Resimac Limited			9,880,187 ordinary shares	9,880,187

General Provincial Life Pension Fund Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited.	6,807,006 ordinary shares	6,807,006
	Resimac Limited			9,880,187 ordinary shares	9,880,187
Union Mutual Pension Fund Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited Resimac Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Somers Limited.	6,807,006 ordinary shares	6,807,006
	Resimac Limited			9,880,187 ordinary shares	9,880,187
Somers Isles Private Trust Company Limited	JP Morgan Nominees Australia Pty Ltd Resimac Limited	Somers Limited Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited, Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited.	6,807,006 ordinary shares 9,880,187 ordinary shares	6,807,006 9,880,187
Duncan Saville	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment	6,807,006 ordinary shares	6,807,006
Resimac Limited Ingot Capital	Resimac Limited	Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	9,880,187 ordinary shares	9,880,187	
	Investments Pty Ltd	Ingot Capital Investments Pty Ltd		815,402 ordinary shares	815,402