

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **BNK Banking Corporation Limited**

ACN/ARSN 63 087 651 849

### 1. Details of substantial holder (1)

Name Somers Limited (and associates as listed in Annexure B)

There was a change in the interests of the substantial holder on 28 March 2023

The previous notice was given to the company on 11 October 2022

The previous notice was dated 13 October 2022

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	16,712,193	14.08%	17,502,595	14.74%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UIL Limited and Somers Limited	Claredon House, 2 Church Street, Hamilton HM 11, Bermuda
ICM Limited (and other associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda
Resimac Limited	Level 9, 45 Clarence Street, SYDNEY, NSW, AUSTRALIA, 2000
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP

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## Signature

**Print Name** K Stocken

**Capacity** Notifications Administrator

**Signature** 

**Date** 30 March 2023



## Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 30 March 2023.

**Print Name** K Stocken

**Capacity** Notifications Administrator

**Signature**



**Date**

30 March 2023

### Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Somers Limited	JP Morgan Nominees Australia Pty Ltd Resimac Limited	Somers Limited	Beneficial Owner. Relevant interest under sections 608(1) (b) and (c) of the Corporations Act.	6,807,006 ordinary shares	6,807,006
		Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Group Limited.	9,880,187 ordinary shares	9,880,187
UIL Limited	JP Morgan Nominees Australia Pty Ltd Resimac Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Somers Limited.	6,807,006 ordinary shares	6,807,006
		Resimac Limited		9,880,187 ordinary shares	9,880,187
Resimac Limited	Resimac Limited	Resimac Limited	Registered Holder	9,880,187 ordinary shares	9,880,187
Resimac Group Limited	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Limited.	9,880,187 ordinary shares	9,880,187
Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Registered Holder	815,402 ordinary shares	815,402
Capel Court Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Ingot Capital Investments Pty Ltd.	815,402 ordinary shares	815,402
ICM Limited	JP Morgan Nominees Australia Pty Ltd Resimac Limited	Somers Limited	Relevant interest under sections 608(3)(a) of the Corporations Act as investment manager for Somers Limited.	6,807,006 ordinary shares	6,807,006
		Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited	9,880,187 ordinary shares	9,880,187
ICM Investment Management Limited	JP Morgan Nominees Australia Pty Ltd Resimac Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited	6,807,006 ordinary shares	6,807,006
		Resimac Limited		9,880,187 ordinary shares	9,880,187

General Provincial Life Pension Fund Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited.	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
Union Mutual Pension Fund Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Somers Limited.	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
Somers Isles Private Trust Company Limited	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited, Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited.	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
Duncan Saville	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	6,807,006 ordinary shares	6,807,006
	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd		815,402 ordinary shares	815,402