

ASX Announcement

3 April 2023

BWV LIMITED – BUSINESS UPDATE

Melbourne, Australia – BWV Limited (ASX:BWV) (“the Company” or “the Group”) advises that its shares will remain suspended until at least 4 April 2023.

The Company was granted a suspension on 24 March 2023. This was to allow it to manage its continuous disclosure obligations while attempting to progress its proposed refinancing, as outlined in its letter to ASX dated 24 March 2023.

In light of recent communications from the Company’s lender, the Company’s Board is considering how to best protect the interests of the Company and the Group as a whole in the absence of an agreed refinancing. It anticipates making a material disclosure on Tuesday 4 April 2023 concerning the outcome of the Board’s decision. Until there is material certainty that the refinancing can be completed or the Company can otherwise continue as a going concern, the Board has formed the view that a suspension of the Company’s shares is appropriate.

-ENDS-

Authorised for release by the Board Directors of BWV Limited