



Health
Wellness
Beauty

ASX Release

3 April 2023

Executive Leadership Update

McPherson's Limited (**MCP** or the **Company**) today announces that after two years of stabilising and restructuring the Company, Mr. Grant Peck (CEO and Managing Director) has indicated, due to personal circumstances, his intention to resign from 31 May 2023.

McPherson's Chair Ari Mervis said: "Grant originally accepted the CEO role on an interim basis, and subsequently on an ongoing basis, during a period of uncertainty and instability within the Company. We are enormously grateful to Grant for his contribution, and also acknowledge his input as a Non-Executive Director for the three years prior to this. I wish Grant all the very best with his future endeavours, and will work with the Board to expedite the replacement process in order to build on the foundation that Grant has laid, and accelerate the strategy to deliver superior value for all stakeholders."

Mr Grant Peck said: "I am proud of the job I have done at McPherson's and feel that now is the time for new leadership to take the business forward. I am grateful to all of the McPherson's team for the support they have provided over the past two years, and I look forward to watching the Company grow and prosper."

The Company has commenced a comprehensive search process for a replacement for Mr Peck and will announce interim arrangements if required in due course.

Mr Peck will remain the CEO and Managing Director until at least 31 May 2023, unless his replacement is appointed prior to this date.

This release is authorised by the Board of McPherson's Limited.

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About McPherson's Limited

McPherson's, established in 1860, is a leading supplier of Health, Wellness and Beauty products with operations in Australia, New Zealand and Asia. McPherson's markets and distributes beauty care, hair care, skincare, vitamins, supplements, and personal care items such as facial wipes, cotton pads and foot comfort products, as well as a range of kitchen essentials such as baking paper, cling wrap and aluminium foil.

McPherson's revenue is primarily derived from its diversified portfolio of owned, market-leading brands, including Manicare, Lady Jayne, Swisspers, Dr. LeWinn's, A'kin, Multix, Fusion Health, Oriental Botanicals, Moosehead and Maseur. McPherson's also manages several brands for agency partners. For further information on McPherson's business and its strategy, and to view the most recent corporation video, please refer to the Company's website: <https://www.mcphersons.com.au>

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