ASX Announcement

4 April 2023

BWX Limited ACN 163 488 631 (Receivers and Managers Appointed) (Administrators Appointed) and the subsidiaries outlined in Schedule 1 (the BWX Group)

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ASX Code: BWX

Appointment of Receivers and Managers

KPMG Australia's David Hardy, Gayle Dickerson, James Stewart and James Dampney were jointly and severally appointed Receivers and Managers (Receivers) of BWX Limited, and the subsidiaries outlined in Schedule 1 on 4 April 2023.

The appointment of Receivers follows a decision by the directors of BWX Limited to appoint FTI Consulting as Voluntary Administrators on 3 April 2023.

The Receivers have now assumed day-to-day control of the Australian operations of the BWX Group.

The BWX Group will continue to operate as normal while the Receivers undertake an assessment of the business.

The BWX Group also owns a majority stake in trusted Australian skincare brand Go-To Skincare. Go-To Skincare is not in Administration or Receivership and is managed and operated independently of the BWX Group. Go-To continues to trade normally.

Likewise, the international businesses are not in Administration or Receivership and continue to trade normally.

We note that shareholder queries should be directed to FTI Consulting at BWX_investors@FTIConsulting.com

For more information, please contact:

Media

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Schedule 1

The Receivers have been appointed over the following entities.

& Wellness Company —

Natural Beauty

| Company | ACN |
|-----------------------------------------------------------------------|-------------|
| (All Receivers and Managers Appointed) (All Administrators Appointed) | |
| BWX Limited | 163 488 631 |
| BWX Australia Pty Ltd | 601 966 170 |
| BWX Brands Pty Ltd | 602 062 117 |
| Beautiworx Pty Ltd | 163 847 916 |
| Edward Beale Hair Care Pty Ltd | 167 891 161 |
| Sukin Australia Pty Ltd | 602 062 199 |
| Renew Skin Care Australia Pty Ltd | 606 139 315 |
| Derma Sukin Australia Pty Ltd | 606 140 818 |
| Lightning Distribution Pty Ltd | 610 861 455 |
| BWX Digital Pty Ltd | 621 403 370 |
| The Good Collective Pty Ltd | 169 556 398 |









