



ASX Announcement

5 April 2023

**CARINDALE PROPERTY TRUST
CHAIR SUCCESSION**

Scentre Management Limited, the responsible entity of Carindale Property Trust (ASX: CDP), is a member of Scentre Group (ASX: SCG).

Attached is an announcement by Scentre Group in relation to Chair succession.

Authorised by the Board.

Contacts:

Company Secretary

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Scentre Management Limited
AFS Licence No: 230329 as responsible entity of
Carindale Property Trust

Level 30, 85 Castlereagh Street, Sydney NSW 2000 Australia

SCENTRE GROUP

ASX Announcement

5 April 2023

SCENTRE GROUP (ASX: SCG / SCA / SCW) (ASX: CDP) CHAIR SUCCESSION

Scentre Group (ASX: SCG) today advised that its Chair Brian Schwartz AM has announced his intention to retire from the Board of Scentre Group on 30 September 2023. Mr Schwartz has been the Group's Chair since 2016.

The Board has endorsed Ilana Atlas AO as Chair-Elect. Ilana was appointed to the Scentre Group Board in 2021.

Mr Schwartz said: "Having completed the Group's CEO succession, and with the company moving forward strongly as demonstrated by our most recent full year results with Funds from Operation and Distribution both exceeding guidance, it is the right time for me to step down.

"I am delighted Ilana will succeed me as Chair. Her leadership will add greatly to the future success and growth of our company. I look forward to working closely with Ilana, Board Directors, and our CEO Elliott Rusanow over the coming months to complete a seamless transition."

Chair-Elect Ilana Atlas said: "I would like to thank Brian on behalf of the directors and securityholders for his outstanding contribution to the Group since its inception 9 years ago and his leadership of the Board for the past 7 years. In particular, I would like to acknowledge his leadership of the Board through the successful CEO and CFO succession.

"I am honoured to have been nominated by my Board colleagues following Brian's decision to retire and am committed to the stewardship of Scentre Group's purpose and ambition to deliver long-term value creation for our securityholders."

Chief Executive Officer Elliott Rusanow said: "On behalf of the Scentre Group team, I thank Brian for his leadership and support of our business.

"Under Brian's leadership we have grown and developed a customer strategy and culture that sets us apart. Our platform of Westfield destinations is unrivalled, and we remain focused on attracting more people and creating the most efficient platform for business partners to connect with customers. I look forward to working with Brian and Ilana on the transition and maintaining our focus on our growth ambition to become essential to people, their communities and the businesses that interact with them."

Authorised by the Board.

Scentre Group Limited

ABN 66 001 671 496

Scentre Management Limited

ABN 41 001 670 579

AFS Licence No: 230329 as responsible entity of Scentre Group Trust 1

ABN 55 191 750 378 ARSN 090 849 746

RE1 Limited

ABN 80 145 743 862

AFS Licence No: 380202 as responsible entity of Scentre Group Trust 2

ABN 66 744 282 872 ARSN 146 934 536

RE2 Limited

ABN 41 145 744 065

AFS Licence No: 380203 as responsible entity of Scentre Group Trust 3

ABN 11 517 229 138 ARSN 146 934 652

SCENTRE GROUP

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About Scentre Group

We acknowledge the Traditional Owners and communities of the lands on which our business operates. We pay our respect to Aboriginal and Torres Strait Islander cultures and to their Elders past and present.

We recognise the unique role of Māori as Tangata Whenua of Aotearoa/New Zealand.

Scentre Group (ASX: SCG) owns and operates 42 Westfield destinations across Australia and New Zealand encompassing more than 12,000 outlets. Our Purpose is creating extraordinary places, connecting and enriching communities. Our Plan is to create the places more people choose to come, more often, for longer. Our Ambition is to grow the business by becoming essential to people, their communities and the businesses that interact with them.