

Adrad appoints Mr Darryl Abotomey as Non-Executive Director

Adrad Holdings Limited ('ASX:AHL', 'Adrad' or the 'Company') is pleased to announce the appointment of Mr Darryl Abotomey as an Independent Non-Executive Director effective 11 April 2023.

Mr Abotomey has over 30 years of in-depth executive leadership and financial expertise across the manufacturing, global paper and packaging distribution and automotive aftermarket industries. Additionally, his experience transverses business acquisitions and restructuring, strategy, finance, information technology, general management in distribution and product launching.

Mr Abotomey is the former Managing Director and CEO of Bapcor (ASX:BAP). During his 10-year tenure, he was instrumental to the successful growth and expansion of the business, including expanding the businesses base and growing it internationally. Prior to Bapcor, Mr Abotomey held various roles across a number of businesses including as a Board Director and Chief Financial Officer of PaperlinX Ltd, as Chief Financial Officer and Chief Operating Officer of Exego Group (Repco), Chief Financial Officer of Amcor's USA subsidiary Sunclipse, Regional and Group General Manager of Amcor Fibre Packaging and Amcor Printing Papers Group in Australia. He has also previously held directorships with The Signcraft Group, CPI Group Limited and Pinegro Products Pty Ltd. Mr Abotomey is currently a Director of K-Tig Ltd (ASX:KTG).

Commenting on the appointment, Adrad Chairman, Glenn Davis said:

"We are extremely pleased to have Darryl join the Adrad Board. Darryl brings his extensive experience in leading and growing a global ASX listed business to the benefit of the Board and support of the management team."

This announcement is authorised for release by the Board of Directors of Adrad Holdings Limited.

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