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13 April 2023

Share Purchase Plan Results

Retail Food Group Limited (“**RFG**” or the “**Company**”) today announced the results of its Share Purchase Plan (“**SPP**”) first announced on Friday, 3 March 2023. Unless otherwise defined, capitalised terms in this announcement have the same meaning as given to that term in the SPP Offer Document despatched to shareholders on Thursday, 9 March 2023.

RFG advises that it has received valid applications under the SPP for 4,570,000 ordinary shares at an issue price of \$0.08 per ordinary share, raising \$365,600. No scaleback was applied.

Pursuant to the timetable first announced on Friday, 3 March 2023, allotment of the 4,570,000 ordinary shares applied for under the SPP is expected to occur on Monday, 17 April 2023. Following completion of the SPP, the Company will have 2,446,595,505 ordinary shares on issue.

The Company expresses its sincere appreciation to participating shareholders for their ongoing support.

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This announcement has been authorised by RFG’s Board of Directors.

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For further information, interviews or images, please contact:

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About Retail Food Group Limited:

RFG is a global food and beverage company headquartered in Queensland. It is Australia’s largest multi-brand retail food franchise manager, and is the owner of iconic brands including Gloria Jean’s, Donut King, Brumby’s Bakery, Michel’s Patisserie, Crust Gourmet Pizza, Pizza Capers, Cafe2U and The Coffee Guy. The Company is also a roaster and supplier of high-quality coffee products, supplied under the Di Bella Coffee brand. For more information about RFG visit: www.rfg.com.au