

ASX Announcement: 14 April 2023



## ASX: ADC

ACN 654 049 699

### CAPITAL STRUCTURE

Share Price: A\$0.105\*  
Cash: A\$6.7 M\*  
Debt: Nil  
Ordinary Shares: 72.3M  
Market Cap: A\$11.2M\*  
Enterprise Value: A\$1.0M\*  
Options: 47.7M  
\*as of 12 April 2023

### BOARD OF DIRECTORS & MANAGEMENT

**Andrew Shearer**  
Non-Executive Chair

**Mark Saxon**  
Executive Director

**Tom Davidson**  
Chief Executive Officer

**Richard Boyce**  
Non-Executive Director

**Ivan Fairhall**  
Non-Executive Director

**COMPANY SECRETARY**  
Tamara Barr

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# ACDC Metals Limited Rights Issue Loyalty Options Offer Closes

- **Loyalty Options Offer closes fully subscribed to existing Shareholders**
- **New Options to be issued with an exercise price of \$0.30 and a 2-year expiry date**
- **Lead Manager Options to be issued with an exercise price of \$0.30 and a 2-year expiry date**

ACDC Metals Limited (**ASX:ADC**) (**ACDC** or the **Company**) is pleased to advise that its pro rata non-renounceable entitlement issue of one (1) option (**New Option**) for every two (2) shares held by those Shareholders on the Record Date of Wednesday 22 March 2023 at a nominal issue price of \$0.005 per New Option (**Loyalty Options Offer**) and secondary offer of 2,000,000 options (**Lead Manager Options**) to PAC Partners, closed at 5.00pm (AEST) on Wednesday 5 April 2023.

ADC Chair, Andrew Shearer, said “The Company is pleased with the support from Shareholders of the Loyalty Options Offer. The support is encouraging for the ACDC team as they continue with the ongoing development of our projects and technology. We look forward to increasing the news flow as results start to be delivered from the work currently underway. The take up of options by existing Shareholders is pleasing to see and their ongoing support.”

The Company received applications to subscribe for 63,895,120 New Options from eligible Shareholders under the Loyalty Options Offer. This represents approximately 176.74% of all New Options offered under the Loyalty Options Offer.

The Company advises that the results of the offers are as follows:

Total number of New Options offered under the Loyalty Options Offer	36,152,565 New Options
Total number of New Options applied for by eligible shareholders under the Loyalty Options Offer	63,895,120 New Options
Shortfall under Loyalty Options Offer	Nil
Total number of Lead Manager Options applied for by PAC Partners under the Lead Manager Offer	2,000,000 Advisor Options

The Company scaled back shortfall applications in accordance with its allocation policy set out in section 2.3 of the Prospectus issued in relation to the Loyalty Options Offer.

*This Announcement has been authorised for release by the Chair.*

### **For Further Information**

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