**MARKET RELEASE**

**Date: 21 April 2023**

NZX: GNE / ASX: GNE

**FY23 Q3 Performance Report**

Favourable wholesale conditions continued in FY23 Q3 resulting in lower emissions and portfolio generation costs. Customer churn remained low, while netbacks increased across electricity, gas and LPG.

Malcolm Johns, Chief Executive said, "Genesis supported our customers through the Auckland floods and Cyclone Gabrielle. High hydro levels contributed to a 44% reduction in generation emissions, relative to the same period last year. During a busy quarter, we progressed key strategic initiatives, including a successful biomass trial and securing our first solar site."

Genesis' FY23 Q3 Performance Report is attached.

ENDS


| For investor relations enquiries, please contact: | For media enquiries, please contact: |
|---|---|
| *Tim McSweeney* | *Chris Mirams* |
| *GM Investor Relations & Market Risk* | *GM Communications & Media* |
| *M: 027 200 5548* | *M: 027 246 1221* |


**About Genesis Energy**

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank and is one of New Zealand's largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of $NZ2.8 billion during the 12 months ended 30 June 2022. More information can be found at www.genesisenergy.co.nz

# FY23 Q3
# Performance Report

21 April 2023

genesis With you. For you.

# FY23 Q3 Performance Highlights

## Retail

### Net Customer Churn

**12.0%**

0.8 ppt decrease on pcp[1]

### Total Customers

**479,942**

2.6% increase on pcp

### LPG Netback

**$1,178/t**

22.7% increase on pcp

## Wholesale

### Renewable Generation

**764 GWh**

36% increase on pcp

### Generation Emissions

**44% down**

Relative to pcp

### Portfolio Generation Costs

**$45/MWh**

$16 decrease on pcp

## Kupe [2]

### Kupe Gas Sales

**2.1 PJ**

0.7 PJ decrease on pcp

### Kupe LPG Sales

**9.0 kt**

4.1 kt decrease on pcp

### Oil Sales Price (NZD)

**$94.30/bbl.**

$10.80/bbl. higher than pcp

1 Pcp refers to Q3 FY22 unless otherwise stated.
2 Refers to Genesis' 46% share.

# Performance Highlights

- Genesis supported our customers through the Auckland floods and Cyclone Gabrielle, while supporting energy supply in the Hawke's Bay region through generation at Waikaremoana Power Scheme.
- Customer numbers remained steady during FY23 Q3 (down 0.3%), with growth in multi-fuel customers offset by declines in single fuel customers.
- Netbacks across all energy types continued to grow, following increases to residential pricing in the quarter. Electricity increased by 9.6% and LPG increased by 22.7%, relative to pcp.
- Favourable hydro conditions meant that renewable generation was up 202 GWh. Genesis' lakes retained a high level of storage and closed the quarter at 153% of average.
- Kupe production was lower than  the pcp, as field production continued to decline. Oil sales prices improved, up $10.80/bbl.

**HYDROLOGY (GWH)**

| | Q3 FY23 | Q3 FY22 | |
|---|---|---|---|
| Hydro Generation | 762 | 562 | ⬆ |
| Hydro Inflows | 676 | 553 | ⬆ |
| Closing Storage | 491 (153% of ave.) | 421 (132% of ave.) | ⬆ |

# Operating Performance

| | Q3 FY23 | | | Q3 FY22 | | | Variance | | | Mar YTD FY23 | | | Mar YTD FY22 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **ELECTRICITY GROSS MARGIN** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** |
| Retail Resi Electricity | 580 GWh | $284/MWh | 164.8 | 554 GWh | $282/MWh | 155.9 | 27 GWh | $2/MWh | 8.8 | 2,115 GWh | $273/MWh | 578.2 | 2,120 GWh | $272/MWh | 575.6 |
| Retail SME Electricity | 234 GWh | $252/MWh | 58.9 | 244 GWh | $239/MWh | 58.1 | (10)GWh | $13/MWh | 0.8 | 736 GWh | $250/MWh | 183.7 | 762 GWh | $234/MWh | 178.3 |
| Retail C&I Electricity | 442 GWh | $159/MWh | 70.2 | 462 GWh | $131/MWh | 60.6 | (20)GWh | $27/MWh | 9.6 | 1,330 GWh | $157/MWh | 208.8 | 1,499 GWh | $137/MWh | 205.7 |
| **Total Retail Sales** | **1,256 GWh** | $234/MWh | **293.9** | **1,259 GWh** | $218/MWh | **274.7** | **(3)GWh** | $16/MWh | **19.2** | **4,181 GWh** | $232/MWh | **970.8** | **4,380 GWh** | $219/MWh | **959.7** |
| Wholesale Electricity Sales | 1,452 GWh | $146/MWh | 212.4 | 1,552 GWh | $180/MWh | 279.0 | (100)GWh | -$33/MWh | (66.6) | 4,365 GWh | $94/MWh | 412.4 | 4,658 GWh | $147/MWh | 682.9 |
| Generation Costs - Thermal | 688 GWh | $95/MWh | 65.4 | 989 GWh | $95/MWh | 93.9 | (302)GWh | $/MWh | (28.5) | 1,561 GWh | $95/MWh | 148.2 | 2,670 GWh | $97/MWh | 260.0 |
| Generation Costs - Renewable | 764 GWh | - | - | 563 GWh | - | - | 202 GWh | - | - | 2,804 GWh | - | - | 1,988 GWh | - | - |
| Generation Costs - Total | 1,452 GWh | $45/MWh | 65.4 | 1,552 GWh | $60/MWh | 93.9 | (100)GWh | -$15/MWh | (28.5) | 4,365 GWh | $34/MWh | 148.2 | 4,658 GWh | $56/MWh | 260.0 |
| **Retail Purchases** | | | | | | | | | | | | | | | |
| Retail Purchases | 1,317 GWh | $143/MWh | 188.3 | 1,337 GWh | $177/MWh | 236.4 | (20)GWh | -$34/MWh | (48.1) | 4,392 GWh | $88/MWh | 384.4 | 4,609 GWh | $136/MWh | 628.6 |
| Transmission and Distribution Costs | | | 119.3 | | | 115.2 | | | 4.1 | | | 392.6 | | | 389.5 |

| **GAS GROSS MARGIN** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Retail Resi Gas | 0.3 PJ | $62.2/GJ | 20.0 | 0.3 PJ | $57.2/GJ | 17.9 | 0.0 PJ | $5.0/GJ | 2.0 | 1.8 PJ | $42.5/GJ | 75.9 | 1.9 PJ | $37.5/GJ | 71.9 |
| Retail SME Gas | 0.2 PJ | $31.3/GJ | 7.2 | 0.2 PJ | $27.3/GJ | 6.8 | (0.0) PJ | $4.0/GJ | 0.4 | 1.0 PJ | $27.8/GJ | 27.2 | 1.1 PJ | $21.4/GJ | 23.0 |
| Retail C&I Gas | 0.7 PJ | $20.8/GJ | 15.3 | 0.7 PJ | $19.7/GJ | 14.4 | 0.0 PJ | $1.1/GJ | 0.9 | 2.5 PJ | $20.5/GJ | 51.0 | 2.5 PJ | $15.8/GJ | 39.7 |
| **Total Retail Sales** | **1.3 PJ** | $32.9/GJ | **42.5** | **1.3 PJ** | $30.2/GJ | **39.2** | **(0.0) PJ** | $2.7/GJ | **3.3** | **5.3 PJ** | $29.3/GJ | **154.1** | **5.5 PJ** | $24.5/GJ | **134.7** |
| Wholesale Sales | 0.4 PJ | $7.5/GJ | 3.3 | 1.0 PJ | $7.8/GJ | 7.8 | (0.6) PJ | -$0.4/GJ | (4.5) | 2.7 PJ | $8.0/GJ | 21.9 | 7.1 PJ | $10.7/GJ | 76.4 |
| Cost of Gas | 1.7 PJ | $9.3/GJ | 16.2 | 2.3 PJ | $9.1/GJ | 21.0 | (0.6) PJ | $0.2/GJ | (4.8) | 8.0 PJ | $9.1/GJ | 72.5 | 12.6 PJ | $10.1/GJ | 128.1 |
| Transmission and Distribution Costs | | | 16.9 | | | 14.5 | | | 2.4 | | | 58.1 | | | 59.3 |

| **LPG GROSS MARGIN** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Bottled LPG Sales | 3.5 kt | $3,235/t | 11.3 | 3.2 kt | $2,776/t | 9.0 | 0.3 kt | $459/t | 2.3 | 14.1 kt | $2,853/t | 40.2 | 13.7 kt | $2,498/t | 34.1 |
| SME & Other Bulk LPG Sales | 4.7 kt | $1,741/t | 8.3 | 5.5 kt | $1,549/t | 8.5 | -0.8 kt | $192/t | (0.3) | 18.8 kt | $1,659/t | 31.2 | 19.0 kt | $1,530/t | 29.1 |
| **Total Retail Sales** | **8.2 kt** | **$2,374/t** | **19.5** | **8.7 kt** | **$2,002/t** | **17.5** | **-0.5 kt** | **$371/t** | **2.1** | **32.9 kt** | **$2,171/t** | **71.4** | **32.7 kt** | **$1,934/t** | **63.2** |
| Wholesale LPG Sales | 2.9 kt | $1,111/t | 3.2 | 4.5 kt | $1,052/t | 4.8 | -1.7 kt | $59/t | (1.6) | 5.5 kt | $1,114/t | 6.2 | 12.9 kt | $1,136/t | 14.6 |
| LPG Cost | 11.1 kt | $825/t | 9.2 | 13.3 kt | $748/t | 9.9 | -2.2 kt | $76/t | (0.8) | 38.4 kt | $922/t | 35.4 | 45.6 kt | $784/t | 35.7 |

| **KUPE GROSS MARGIN** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** | **Volume** | **Rate per unit** | **$m** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Oil Sales | 82 Kbbl | $94.3/bbl | 7.7 | 80 Kbbl | $83.6/bbl | 6.7 | 1.8 Kbbl | $10.8/bbl | 1.0 | 176 Kbbl | $109.6/bbl | 19.2 | 227 Kbbl | $89.8/bbl | 20.4 |
| Gas Sales | 2.1 PJ | $7.3/GJ | 15.7 | 2.9 PJ | $7.2/GJ | 20.6 | (0.7)PJ | $0.1/GJ | (4.9) | 6.5 PJ | $7.3/GJ | 47.0 | 8.3 PJ | $7.1/GJ | 58.7 |
| LPG Sales | 9.0 kt | $455/t | 4.1 | 11.7 kt | $450/t | 5.3 | (2.7)Kt | $5/t | (1.2) | 27.5 kt | $453/t | 12.4 | 35.5 kt | $450/t | 16.0 |

All prices in this report are unaudited and subject to change.

# Operating Metrics

| RETAIL SEGMENT | Q3 FY23 | Q3 FY22 | % Change | Var. | Q2 FY23 | % Change | Var. | YTD FY23 | YTD FY22 |
|---|---|---|---|---|---|---|---|---|---|
| **RETAIL** | | | | | | | | | |
| Brand Net Promoter Score - Genesis Energy | 26 | 29 | (10.3%) | -3 | 22 | 18.2% | 4 | | |
| Interaction Net Promoter Score - Genesis | 46 | 53 | (13.2%) | -7 | 48 | (4.2%) | -2 | | |
| Gross Customer Churn (3 month rolling average, %) | 18.2% | 20.2% | (9.6%) | (1.9%) | 18.7% | (2.3%) | (0.4%) | | |
| Net Customer Churn (3 month rolling average, %) | 12.0% | 12.8% | (6.5%) | (0.8%) | 11.7% | 2.6% | 0.3% | | |
| Electricity Netback ($/MWh) | $129.01 | $117.71 | 9.6% | $11.29 | $118.93 | 8.5% | $10.08 | $128.67 | $122.56 |
| Gas Netback ($/GJ) | $18.31 | $17.48 | 4.7% | $0.82 | $17.15 | 6.7% | $1.15 | $17.25 | $13.95 |
| LPG Netback ($/t) | $1,177.89 | $962.01 | 22.7% | $217.86 | $1,175.88 | 0.2% | $2.01 | $1,153.79 | $1,049.24 |
| **CUSTOMER NUMBERS** | | | | | | | | | |
| Customers > 1 Fuel | 140,817 | 130,838 | 7.6% | 9,979 | 140,587 | 0.2% | 230 | 140,817 | 130,838 |
| Electricity Only Customers | 291,864 | 287,939 | 1.4% | 3,925 | 293,040 | (0.4%) | (1,176) | 291,864 | 287,939 |
| Gas Only Customers | 12,417 | 14,465 | (14.2%) | (2,048) | 12,820 | (3.1%) | (403) | 12,417 | 14,465 |
| LPG Only Customers | 34,844 | 34,344 | 1.5% | 500 | 34,838 | 0.0% | 6 | 34,844 | 34,344 |
| **Total Customers** | **479,942** | **467,586** | **2.6%** | **12,356** | **481,285** | **(0.3%)** | **(1,343)** | **479,942** | **467,586** |
| Electricity ICPs Active-Occupied | 492,618 | 477,496 | 3.2% | 15,122 | 493,229 | (0.1%) | (611) | 492,618 | 477,496 |
| Gas ICPs Active-Occupied | 107,855 | 104,921 | 2.8% | 2,934 | 108,593 | (0.7%) | (738) | 107,855 | 104,921 |
| LPG Customer Connections | 89,688 | 83,834 | 7.0% | 5,854 | 89,356 | 0.4% | 332 | 89,688 | 83,834 |
| **Total ICPs** | **690,161** | **666,251** | **3.6%** | **23,910** | **691,178** | **(0.1%)** | **(1,017)** | **690,161** | **666,251** |

| WHOLESALE SEGMENT | Q3 FY23 | Q3 FY22 | % Change | Var. | Q2 FY23 | % Change | Var. | YTD FY23 | YTD FY22 |
|---|---|---|---|---|---|---|---|---|---|
| **GENERATION** | | | | | | | | | |
| Generation Emissions (ktCO2) | 342 | 611 | (44.0%) | (269) | 119 | 186.7% | 223 | 784 | 1,518 |
| Generation Carbon Intensity (tCO2/GWh) | 236 | 394 | (40.1%) | (158) | 99 | 137.7% | 137 | 180 | 326 |
| Rankine Output (GWh) | 129 | 331 | (61.0%) | (202) | 49 | 165.4% | 80 | 329 | 736 |
| Rankines Fueled by Coal (%) | 43% | 85% | (48.8%) | (41%) | 13% | 233.3% | 30% | 24% | 83% |
| Total Gas Purchases (PJ) | 6.9 | 7.9 | (12.8%) | (1.0) | 5.3 | 29.9% | 1.6 | 20.6 | 28.6 |
| Total Coal Purchases (PJ) | 0.1 | 3.0 | (97.8%) | (2.9) | 0.6 | (89.0%) | (0.5) | 3.1 | 21.1 |
| Electricity CFD Purchases - Wholesale (GWh) | 209 | 433 | (51.7%) | (224) | 434 | (51.8%) | (225) | 1,031 | 1,625 |
| Electricity CFD Purchase Price - Wholesale ($/MWh) | $106 | $116 | (9.2%) | ($11) | $114 | (7.4%) | ($8) | $114 | $115 |
| Electricity CFD Sales - Wholesale (GWh) | 422 | 681 | (38.0%) | (259) | 468 | (9.8%) | (46) | 1,608 | 2,158 |
| Electricity CFD Sale Price - Wholesale ($/MWh) | $135 | $119 | 13.9% | $17 | $110 | 22.9% | $25 | $132 | $127 |
| Gas Used In Internal Generation (PJ) | 5.1 | 5.5 | (7.4%) | (0.4) | 2.0 | 149.7% | 3.1 | 12.6 | 16.0 |
| Weighted Average Gas Burn Cost ($/GJ) | $9.6 | $9.4 | 1.8% | $0.2 | $10.3 | (6.5%) | ($0.7) | $9.5 | $10.6 |
| Coal Used In Internal Generation (PJ) | 0.7 | 3.4 | (78.6%) | (2.5) | 0.1 | 651.0% | 0.6 | 1.1 | 6.9 |
| Weighted Average Coal Burn Cost ($/GJ) | $7.9 | $8.0 | (0.7%) | ($0.1) | $8.0 | (0.8%) | ($0.1) | $7.9 | $7.8 |
| Coal Stockpile - closing balance (kilotonnes) | 968 | 817 | 18.4% | 150 | 998 | (3.0%) | (30) | | |
| **POWER PURCHASE AGREEMENTS** | | | | | | | | | |
| Wind (GWh) | 103 | 96 | 6.6% | 6 | 110 | (6.9%) | (8) | 330 | 339 |
| Average Price Received for PPA - GWAP ($/MWh) | $101.71 | $140.75 | (27.7%) | ($39.04) | $34.21 | 197.3% | $67.50 | $61.28 | $101.77 |

All prices in this report are unaudited and subject to change.

# Operating Metrics

| KUPE SEGMENT | Q3 FY23 | Q3 FY22 | % Change | Var. | Q2 FY23 | % Change | Var. | YTD FY23 | YTD FY22 |
|---|---|---|---|---|---|---|---|---|---|
| **KUPE** | | | | | | | | | |
| Oil Production (kbbl) | 52 | 75 | (30.5%) | (23) | 44 | 18.3% | 8 | 158 | 227 |
| Average Brent Crude Oil (USD/bbl) | $81.27 | $101.41 | (19.9%) | ($20.14) | $88.71 | (8.4%) | ($7.44) | $90.28 | $84.15 |
| LPG Production (kt) | 9.4 | 11.9 | (21.2%) | (2.5) | 7.6 | 23.3% | 1.8 | 28.4 | 35.3 |
| LPG Production Yield (t/TJ) | 4.4 | 4.2 | 5.6% | 0.2 | 4.3 | 3.1% | 0.1 | 4.3 | 4.3 |

| OTHER | Q3 FY23 | Q3 FY22 | % Change | Var. | Q2 FY23 | % Change | Var. | YTD FY23 | YTD FY22 |
|---|---|---|---|---|---|---|---|---|---|
| **CORPORATE** | | | | | | | | | |
| Headcount (FTE) | 1,233 | 1,187 | 3.9% | 46 | 1,195 | 3.2% | 38 | 1,233 | 1,187 |
| Total Recordable Injuries | 16 | 9 | 77.8% | 7 | 7 | 128.6% | 9 | 34 | 31 |

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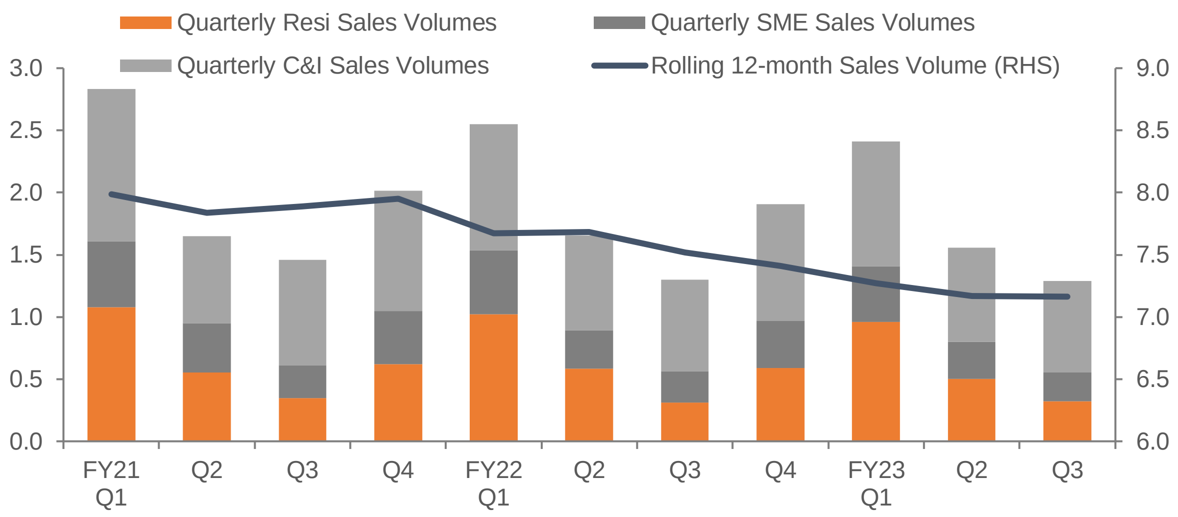
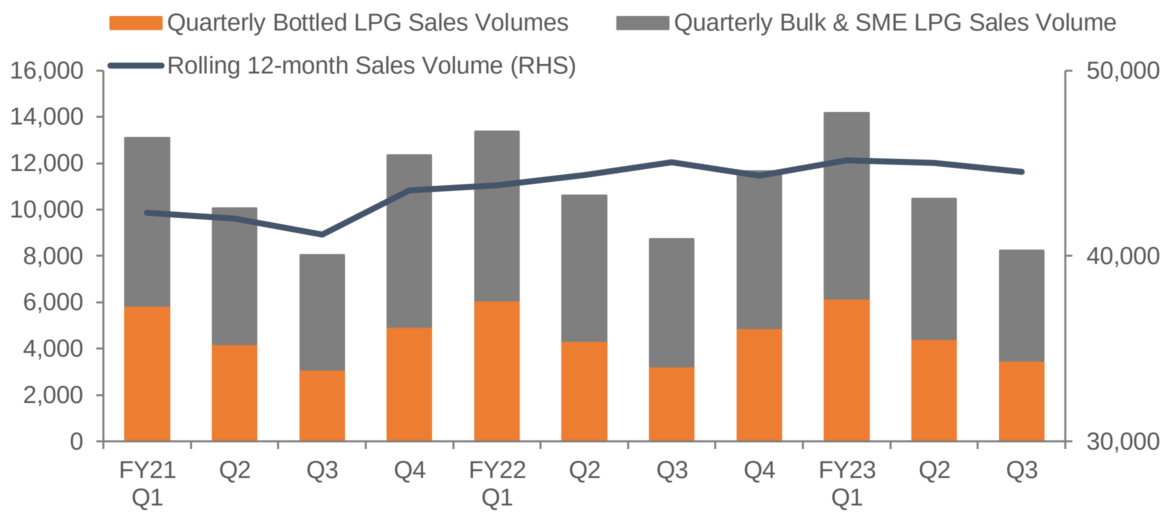
# Appendix: Retail Segment

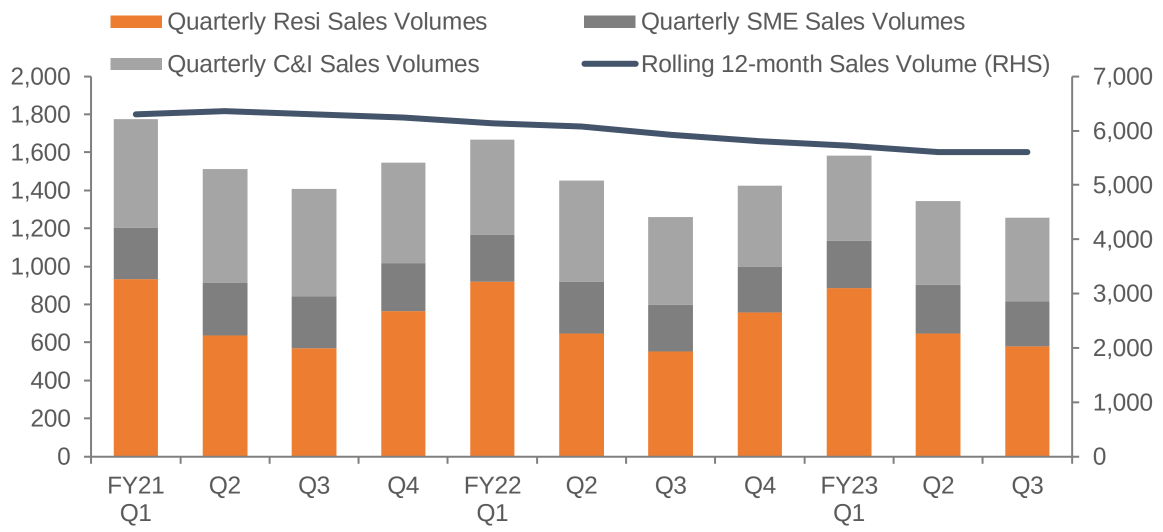
GAS SALES VOLUME (PJ)




LPG SALES VOLUMES (Tonnes)

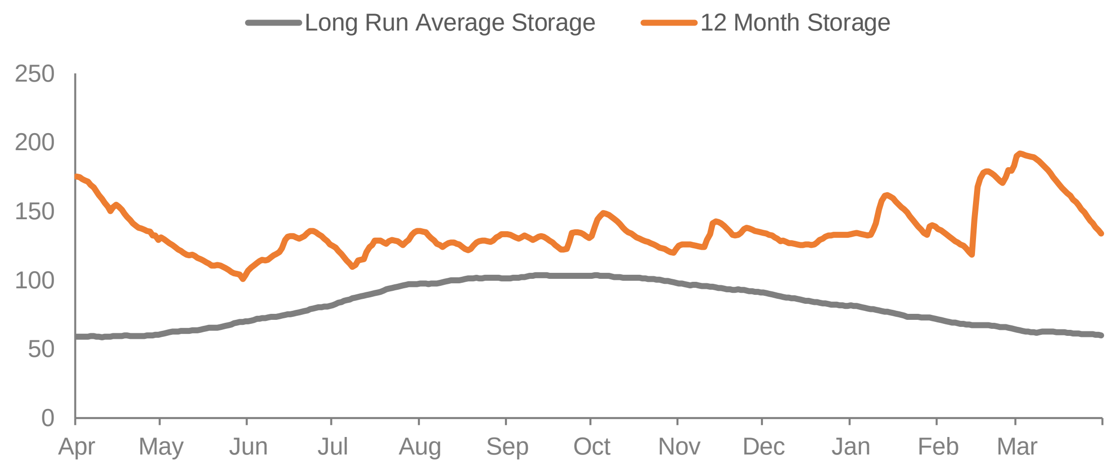



ELECTRICITY SALES VOLUMES (GWh)

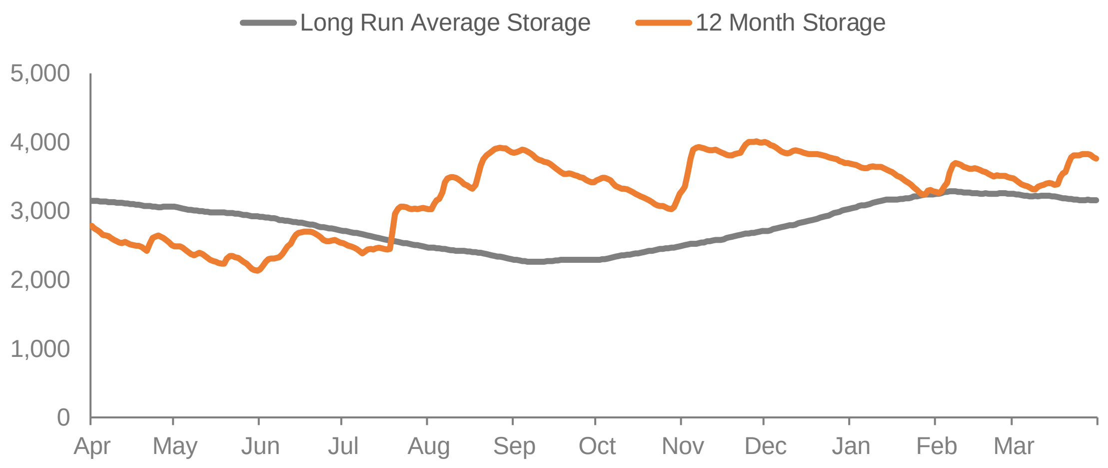


# Appendix: Wholesale Segment

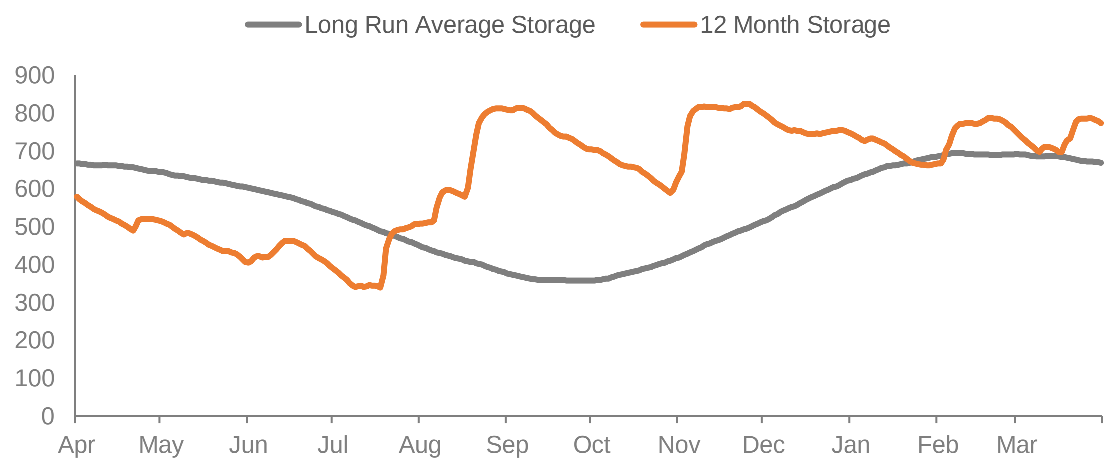
## WAIKAREMOANA STORAGE Vs LONG RUN AVERAGE (GWh)



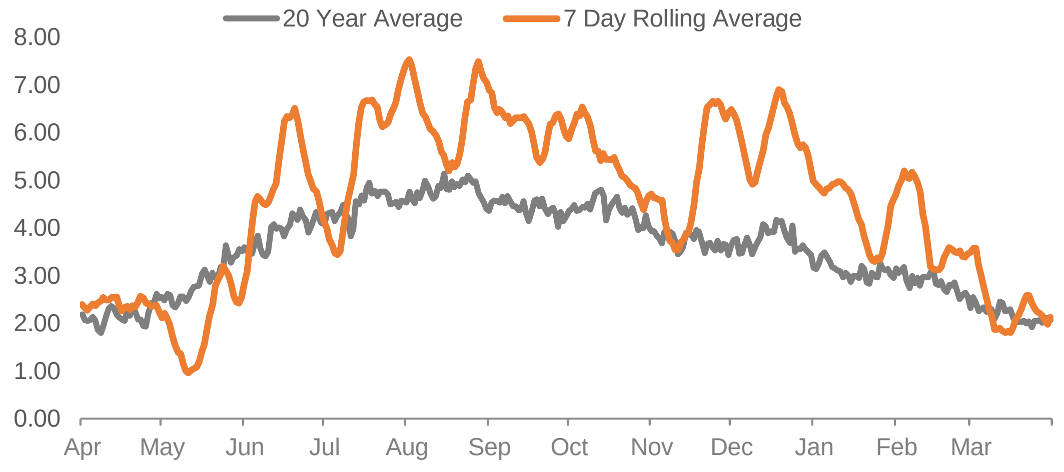

## NEW ZEALAND DAILY STORAGE (ALL GENERATORS, GWh)




## TEKAPO STORAGE Vs LONG RUN AVERAGE (GWh)

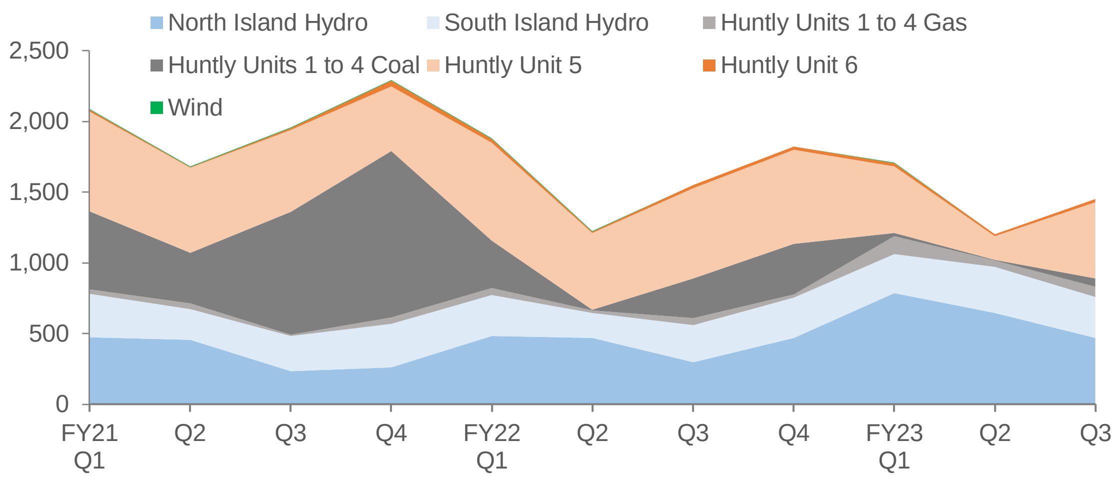



## TONGARIRO GENERATION (GWh/Day)

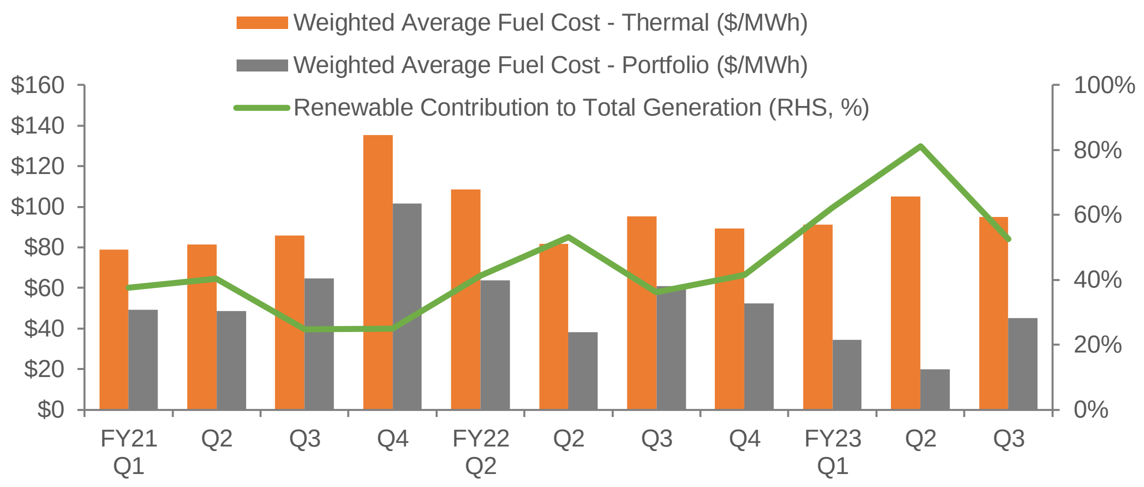


# Appendix: Wholesale Segment

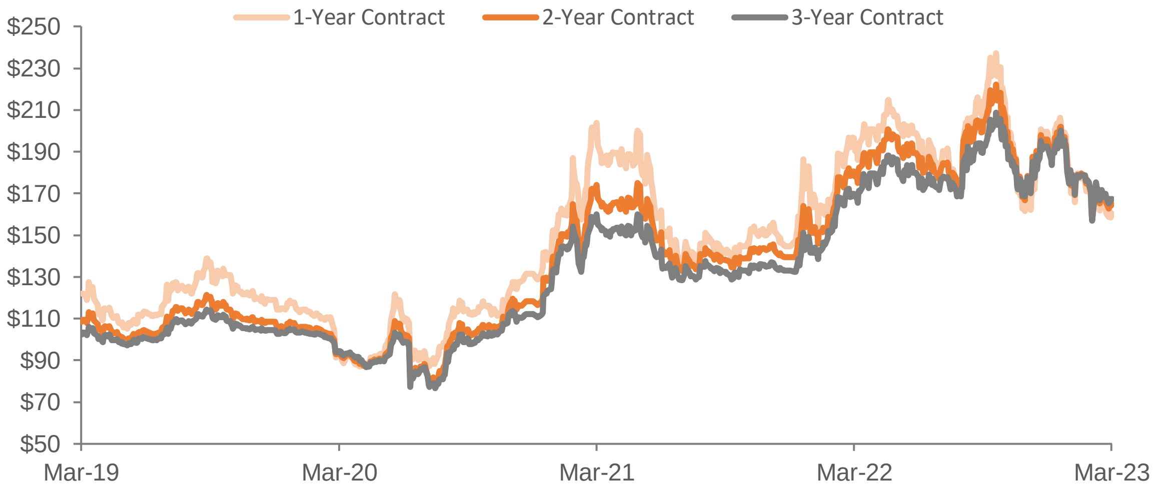
## GENERATION BY POWER STATION (GWh)



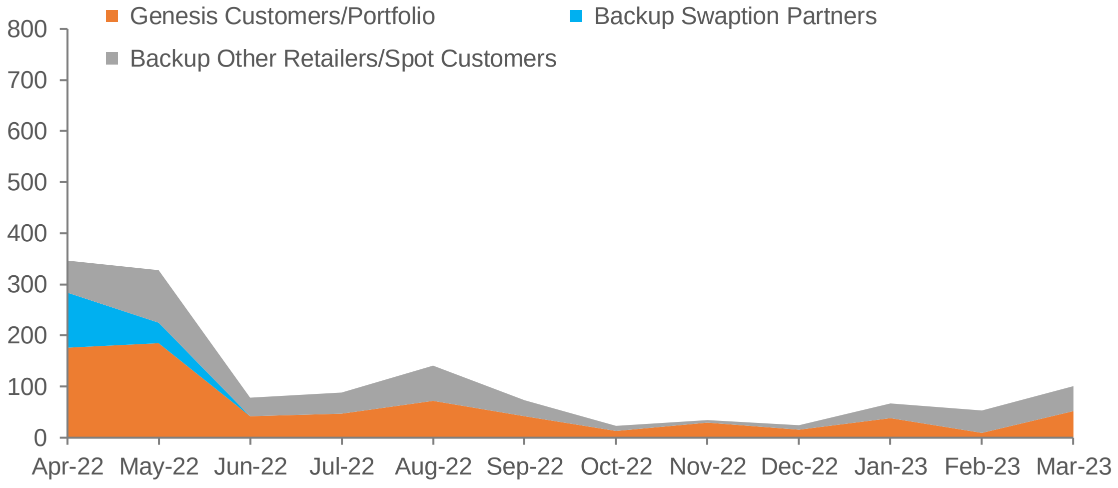

## PORTFOLIO AND THERMAL FUEL COSTS




## ASX FUTURES SPOT PRICING ($/MWh)

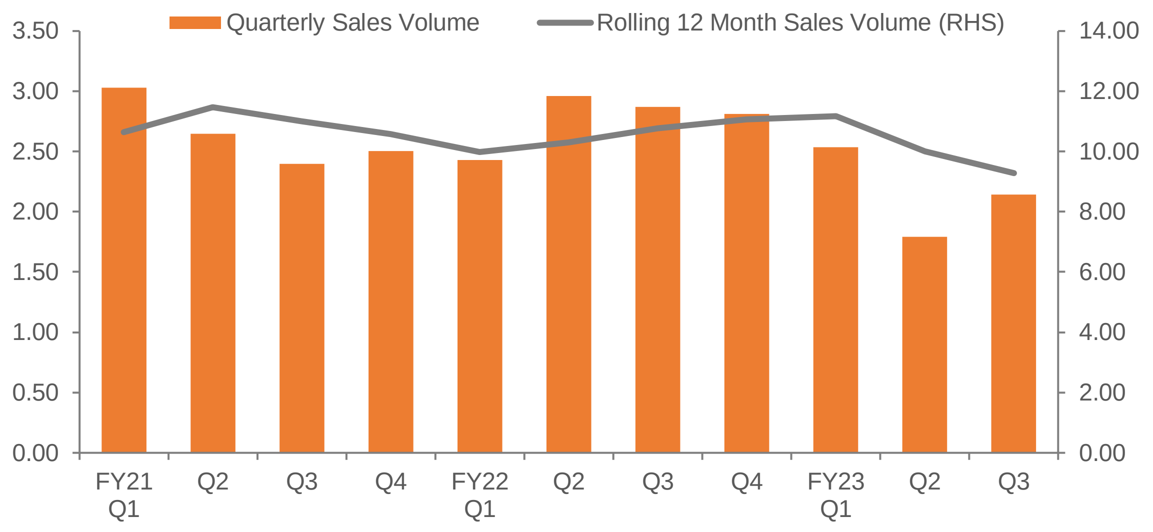



## HUNTLY RANKINE UTILISATION (GWh)

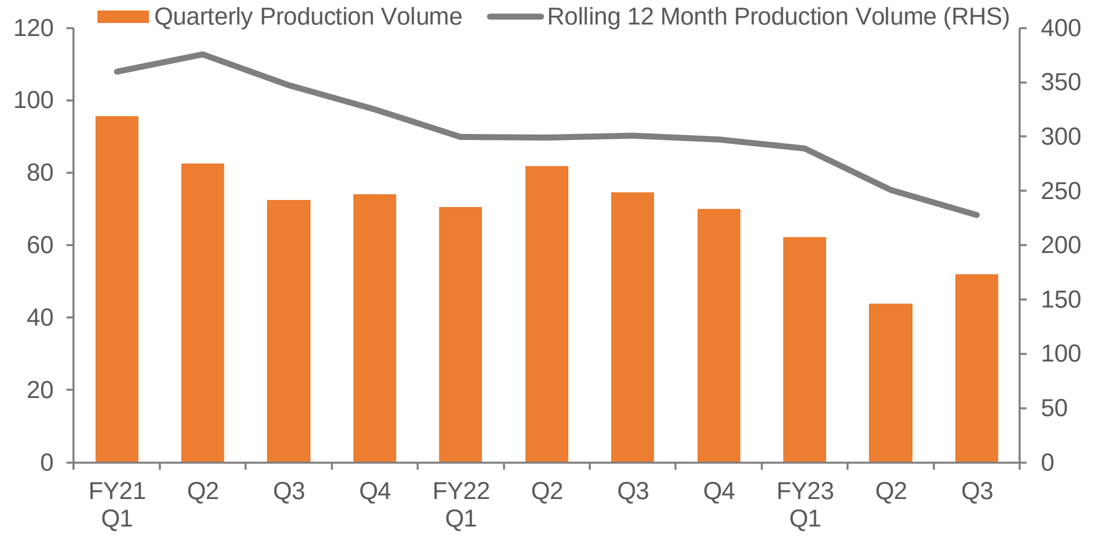


# Appendix: Kupe Segment

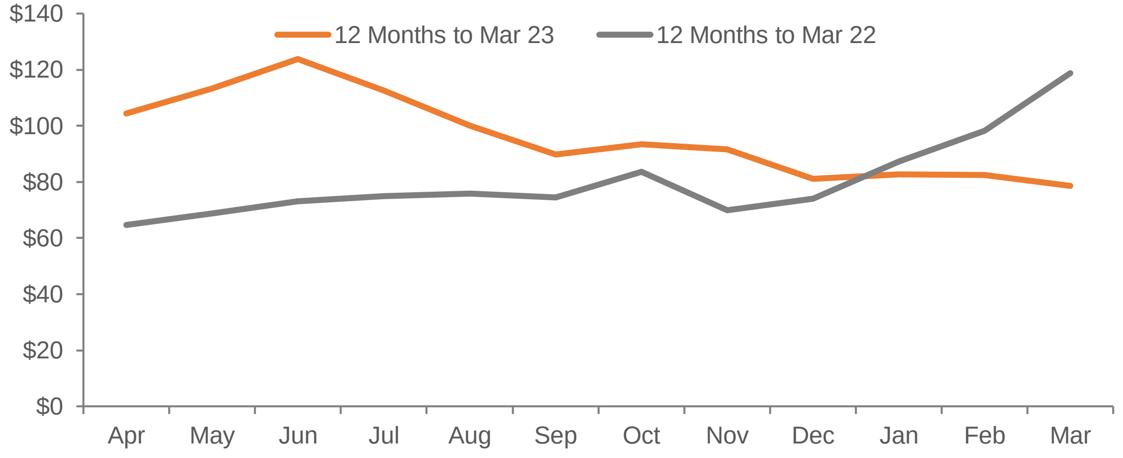
KUPE GAS SALE VOLUMES (GENESIS SHARE, PJ)




KUPE OIL PRODUCTION VOLUMES (GENESIS SHARE, Kbbl)




BRENT CRUDE OIL SPOT PRICE (USD/bbl)



# Glossary – Performance

| | |
|---|---|
| **Electricity** | |
| Retail Sales Residential | Sales of electricity to residential customers |
| Retail Sales SME | Sales of electricity to small business customers |
| Retail Sales C&I | Sales of electricity to commercial and industrial customers |
| Wholesale Sales | Sale of generated electricity onto the spot market, excluding PPA settlements and ancillary revenue |
| Generation Costs | Direct generation costs, inclusive of fuels and carbon |
| Retail Purchases | Purchases of electricity on spot market for retail customers |
| Transmission and Distribution Costs | Total electricity transmission and distribution costs, connection charges, electricity market levies and meter leasing |
| **Gas** | |
| Retail Sales Residential | Sales of gas to residential customers |
| Retail Sales SME | Sales of gas to small business customers |
| Retail Sales C&I | Sales of gas to commercial and industrial customers |
| Wholesale Sales | Sales of gas to wholesale customers |
| Gas Purchases | Purchase of gas for sale (excludes gas used in electricity generation) |
| Transmission and Distribution Costs | Total gas transmission and distribution costs, gas levies and meter leasing |
| **LPG** | |
| Bottled LPG Sales | Represents 45kg LPG bottle sales |
| SME & Other Bulk LPG sales | Represents SME and other bulk and third party distributors |
| Wholesale LPG Sales | Sales of LPG to wholesale customers |
| LPG Cost | Purchase of LPG for sale |
| **Kupe** | |
| Oil Sales | Sale of crude oil |
| Gas Sales | Sale of gas |
| LPG Sales | Sale of LPG |

# Glossary – Operational Metrics

| Retail | |
|---|---|
| Brand Net Promoter Score | Based on survey question "How likely would you be to recommend Genesis/ Frank Energy to your friends or family?" |
| Interaction Net Promoter Score | Based on survey question "Based on your recent interaction with Genesis/Frank, how likely would you be to recommend Genesis/Frank to your family/friends?" |
| Customers | Electricity and gas customers are defined by single customer view, regardless of number of connections (ICP's) |
| Single Customer View | Represents unique customers which may have multiple ICPs |
| ICP | Installation Connection Point, a connection point that is both occupied and has not been disconnected (Active-Occupied) |
| LPG Customer Connections | Defined as number of customers |
| Gross Customer Churn | Defined as residential customers instigating a trader switch or home move |
| Net Customer Churn | Defined as Gross Customer Churn post home move saves, retention and acquisition activity |
| Resi, SME, C&I | Residential, small and medium enterprises and commercial & industrial customers |
| B2B | Business to Business, including both SME and C&I |
| Netback ($/MWh, $/GJ, $/tonne) | Customer EBITDAF by fuel type plus respective fuel purchase cost divided by total fuel sales volumes, stated in native fuel units (excluding corporate allocation costs and Technology & Digital cost centre) |

# Glossary – Operational Metrics

| | |
|---|---|
| **Wholesale** | |
| Electricity Financial Contract Purchases – Wholesale (GWh) | Settlement volumes of generation hedge purchases, including exchange traded and OTC contracts. Excludes PPAs, active trading, Financial Transmissions Rights (FTRs) and Cap/Collar/Floor contracts |
| Electricity Financial Contract Purchases – Wholesale Price ($/MWh) | Average price paid for Electricity Financial Contract Purchases – Wholesale |
| Electricity Financial Contract Sales – Wholesale (GWh) | Settlement volumes of generation hedge sales, including exchange traded, OTC contracts and Swaptions. Excludes PPAs, active trading, Financial Transmissions Rights (FTRs) and Cap/Collar/Floor contracts |
| Electricity Financial Contract Sales – Wholesale Price ($/MWh) | Average price paid for Electricity Financial Contract Sales – Wholesale |
| Generation Emissions | Carbon emissions due to electricity generation |
| Rankine Output | Electricity generated at the Huntly Rankine unit |
| Rankine's Fuelled by Coal (%) | The proportion of coal used in the Rankine units |
| Weighted Average Gas Burn Cost ($/GJ) | Total cost of gas burnt divided by generation from gas fired generation, excluding emissions |
| Coal Used In Internal Generation (PJ) | Results have been revised to reflect changes in coal kilo tonnes to PJ conversion rate and volume methodology |
| Weighted Average Coal Burn Cost ($/GJ) | Total cost of coal burnt divided by generation from coal fired generation, excluding emissions |
| Coal Stockpile – closing balance (Kt) | The coal stockpile closing balance in tonnes at Huntly Power Station |
| **Power purchase agreements** | |
| Wind (GWh) | Energy purchased through long term agreements with generator |
| Average Price Received for Generation - GWAP ($/MWh) | Price received at production node. (E.g. Waipipi at WVY1101 node) |
| **Corporate** | |
| Total Recordable Injuries | 12-month rolling Total Recordable Injuries including Lost Time Injuries, Restrictive Work Injuries and Medical Treatment Injuries |
| Headcount (FTE) | Based on full time equivalent employees |
| Kupe | |
| Oil Production | Production of crude oil |
| Oil Price realised (USD/bbl.) | The underlying benchmark crude oil price that is used to set the price for crude oil sales |
| LPG Production | Production of LPG |

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**Investor relations enquiries**
**Tim McSweeney**
**GM Investor Relations & Market Risk**
**+64 27 200 5548**