

## ASX Announcement 21 April 2023

### 1ST Group (ASX:1ST) Divestment of MyHealth1st

1st Group Limited (Company) has entered into a binding agreement to sell MyHealth1st to HealthShare Pty Ltd., for a total cash consideration of \$1.25 million (**the Transaction**).

The Transaction follows 1st Group's comments in the FY2023 half year report, regarding its intention to consider a potential sale of MyHealth1st. The Board has determined that it would be in the best interest of shareholders to sell MyHealth1st on the terms agreed with Healthshare Pty Ltd.

1st Group Limited Chief Executive Officer Joshua Munday said: *"MyHealth1st has developed great relationships with a range of world class healthcare providers since its inception in 2012. HealthShare is an industry leader in the Australian digital health landscape, with industry leading products and a large user base of patients and health professionals. We believe that MyHealth1st's customers and employees will benefit from HealthShare's long-term ownership"*.

*"Today's announcement represents another important milestone in our strategy to create a focused and profitable healthcare technology organisation that is well placed to capture market share in the fast growing, global hybrid health market. The sale of MyHealth1st to HealthShare will considerably reduce net cash outflows for 1<sup>ST</sup> Group, allowing for more focused investment of human resources and financial capital in the growth of it's other businesses. This transaction is a positive outcome for shareholders, customers and employees. "*

The Transaction includes the sale of Assets, Client Agreements, Supplier Agreements, Intellectual Property, Goodwill, Business Names and Domain Names to HealthShare.

Both parties have completed due diligence, with the completion of the Transaction not subject to any further material conditions. The Transaction is expected to complete on 31 May 2023.

The proceeds from the Transaction will provide further capital to support the ongoing growth of our diagnostic Telehealth product, Visionflex.

#### About HealthShare

Over 10M Australians use HealthShare's products every year as well as tens of thousands of GPs, non-GP specialists and Allied Health practitioners. For more information on HealthShare, please visit [www.healthsharedigital.com](http://www.healthsharedigital.com)

*This announcement was approved for release by the 1ST Group Board of Directors.*

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