

24 April 2023

hummmgroup announces pricing of A\$427m ABS transaction

hummm group limited (ASX: HUM) (“**hummmgroup**” or the “Company”) has announced the pricing of A\$427 million of asset-backed securities (“ABS”), supported by a pool of commercial receivables originated in Australia under its **flexicommercial** offering.

hummmgroup has been a regular issuer in the securitisation market since 2011 and the **flexicommercial** ABS Trust 2023-1 transaction is representative of the continuing growth in its asset financing business. Despite challenging market conditions, the transaction was well supported by a broad set of investors enabling an upsize of the transaction from the initial launch volume of A\$350m. Following close of this transaction, **hummmgroup** will have issued over A\$1.9b of ABS notes in support of the **flexicommercial** portfolio.

Adrian Fisk, Chief Financial Officer of **hummmgroup** said:

*“**hummmgroup** is pleased to have been able to successfully price this latest ABS transaction, reflecting the ongoing support for our **flexicommercial** business. This is in light of market conditions which continue to create some challenges for issuers, noting the evolving macro-economic impacts of central bank actions across the globe in response to the inflationary pressures, and more recent volatility in global banking markets. Although spreads remain elevated, the transaction was able to be priced inside of the **flexicommercial** transaction executed in November 2022 with strong coverage levels reflecting the strength of the **hummmgroup** and **flexicommercial** brands and businesses.*

*“The transaction will create additional wholesale funding capacity to support the continued **flexicommercial** growth and will further improve **hummmgroup**’s capital efficiency.”*

The **flexicommercial** ABS Trust 2023-1 transaction includes:

Notes	Issue size (A\$m)	Expected ratings (Moody’s / Fitch)	Margin over 1m BBSW
Class A1	80.98	Aaa(sf)/ AAAsf	125bps
Class A2	224.31	Aaa(sf) / AAAsf	180bps
Class B	38.43	Aa2(sf) / Not rated	350bps
Class C	20.50	A2(sf) / Not rated	390bps
Class D	10.68	Baa2(sf) / Not rated	460bps
Class E	11.96	Ba1(sf) / Not rated	780bps
Class F	18.79	B2(sf) / Not rated	890bps
Class G	21.35	Not rated	Not disclosed
Total	427.00		

-ENDS-

Authorised for release by **hummg**group Disclosure Committee.

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ABOUT HUMMGROUP

hummggroup provides easy instalment plans which enable businesses and consumers to make bigger purchases. **hummg**group facilitates purchases for almost 2.6 million customers and operates in Australia, New Zealand, Ireland, Canada and the United Kingdom.