

ASX RELEASE

26 April 2023

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CLOSE OF SHARE PURCHASE PLAN

HMC Capital Limited (**ASX: HMC**) (**HMC Capital**) is pleased to confirm the successful completion of its \$30 million Share Purchase Plan (**SPP**), which closed at 5.00pm (Sydney time) on Thursday, 20 April 2023. The SPP was first announced to the ASX on Thursday, 30 March 2023 in conjunction with HMC Capital's fully underwritten \$125 million institutional placement (**Placement**).

The SPP was well supported and oversubscribed by eligible shareholders of HMC Capital, with applications for approximately \$39 million of new fully paid ordinary shares (**New Shares**) under the SPP at the issue price of \$3.50 per New Share (**Issue price**). Given the additional demand, HMC Capital has opted to increase the size of the SPP and accept all oversubscriptions above \$30 million to \$39 million.

Approximately 11.1 million New Shares will be issued under the SPP and are expected to commence trading on Friday, 28 April 2023, with holding statements expected to be dispatched in due course.

All New Shares issued under the SPP will rank equally with existing HMC Capital ordinary shares from the date of allotment.

The proceeds raised under the SPP, together with the proceeds from the Placement, will be used to equity fund HMC Capital's commitments to the equity raising announced by HealthCo Healthcare and Wellness REIT (ASX: HCW) on 30 March 2023, provide an equity backstop for the new Unlisted Fund and to fund the associated transaction costs incurred in connection with the Placement and SPP.

This announcement is approved for release by the Board.

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About HMC Capital

HMC Capital is an ASX-listed diversified alternative asset manager which invests in high conviction and scalable real asset strategies on behalf of individuals, large institutions, and super funds. HMC Capital manages approximately \$7.5bn of assets under management across real estate and private equity. In August 2022, HMC established HMC Capital Partners Fund I, an open-ended unlisted fund providing exposure to a high-conviction investment strategy seeking to generate superior risk-adjusted returns. HMC Capital Partners Fund I targets public and private companies in Australia and New Zealand with real asset backing.

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