



ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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**EOS Secures Second Conditional Contract
To Supply Remote Weapon Systems To Ukraine
Canberra, 26 April 2023**

Electro Optic Systems Holdings (“EOS” or the “Company”) announces today that it has secured a second conditional contract to supply Remote Weapon Systems (“RWS”) to Ukraine, valued at up to US\$41m (approximately A\$61m).

Second Conditional Contract with Ukraine

EOS announces today that its Defence Systems business has secured a conditional contract to supply up to fifty EOS RWS units to Ukraine, including ammunition, spares and related services. The contract, valued at up to US\$41m (approximately A\$61m), envisages supply during 2023 and 2024.

The contract is with a Ukrainian company, is conditional on demonstration testing over the coming weeks, and is subject to other customary terms for military contracts. Consistent with typical wartime contract arrangements, the contract is also subject to conditional early termination rights in favour of the customer.

This contract is in addition to the previously announced contract for up to one hundred EOS RWS units, valued at up to US\$80m (approximately A\$120m) announced on 3 April 2023.

In performing this contract, EOS will draw upon a support network and supply chain consisting of over one hundred suppliers located across Australia, and others internationally.

EOS Remote Weapon System (“RWS”)

The EOS RWS product portfolio is designed to provide the highest firepower for lowest weight, delivering superior accuracy and reliability compared to competitor systems. Over 2,500 units have been sold and are currently in use with several military services in Australia, North America, Europe and South-East Asia.

Additional Opportunities

The Company continues to work on other opportunities relating to Ukraine, including opportunities for direct supply to Ukraine, and to other countries providing support to Ukraine. There is no certainty that any particular outcome or transaction will result from these discussions. EOS will keep the market updated as appropriate.

This announcement has been authorised for release to ASX by the Board of Directors of the Company.

Further information:

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

Space Systems includes all EOS space and communications businesses, and operates as two entities – Space Technologies and EM Solutions. Space Technologies specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control and space warfare. EM Solutions delivers world-leading RF and optical space communications technology. Its core product range centres around the development and production of high-end, broadband radio transceivers for satellite communications as well as satellite communications-on-the-move terminals for defence and government customers.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.