

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Electro Optic Systems Holdings Limited (ASX: EOS)

ACN/ARSN ACN 092 708 364

1. Details of substantial holder (1)

Name This notice is given by Archon Capital Management LLC (**Archon**) in its own capacity and on behalf of each of its associates listed in Annexure A to this notice, each of which has also become a substantial holder.

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 13/04/2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares (fully paid)	8,629,115	8,629,115	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Strategos Fund, L.P. (SFLP)	Power to vote & dispose of shares (as beneficial owner of the shares)	Ordinary shares (fully paid) 4,829,817
Strategos Master Fund GP LLC (SMFGLLC)	Power to vote & dispose of shares (as general partner of Strategos Master Fund, L.P. (SMFLP) being the fund in which the shares are held)	Ordinary shares (fully paid) 3,799,298
Archon	Power to vote & dispose of shares (as investment manager for each of SFLP & SMFLP)	Ordinary shares (fully paid) 8,629,115
Constantinos Christofilis (CC)	Power to vote & dispose of shares (as Managing Member and 100% owner of Archon)	Ordinary shares (fully paid) 8,629,115

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SFLP	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Ordinary shares (fully paid) 4,829,817
SMFGLLC	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Ordinary shares (fully paid) 3,799,298

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition in 2023			Number of ordinary shares (fully paid)	Cash consideration (no non-cash consideration was provided)
	Date	Shares	Net Amount (AUD)		
SFLP	9/01/2023	68,290	(34,329.53)		
	10/01/2023	61,801	(32,366.62)		
	11/01/2023	116,813	(62,826.38)		
	12/01/2023	33,041	(17,820.29)		
	13/01/2023	67,336	(36,734.82)		
	16/01/2023	530	(288.93)		
	17/01/2023	25,356	(16,160.31)		
	18/01/2023	217,771	(154,706.63)		
	18/01/2023	3,758	(2,708.47)		
	19/01/2023	353,930	(261,851.27)		
	25/01/2023	79,675	(54,201.28)		
	30/01/2023	163,362	(104,590.84)		
	31/01/2023	231,771	(141,521.67)		
	1/02/2023	1,334	(814.55)		
	2/02/2023	222,340	(133,248.10)		
	2/02/2023	71,547	(42,570.06)		
	3/02/2023	179,403	(104,786.34)		
	7/02/2023	110,782	(64,905.53)		
	9/02/2023	9,681	(5,475.24)		
	13/02/2023	130,200	(70,938.73)		
	15/02/2023	44,693	(25,294.69)		
	21/02/2023	163,839	(89,840.75)		
	21/02/2023	145,617	(80,169.43)		
	23/02/2023	138,212	(73,325.61)		
	24/02/2023	11,891	(6,308.53)		
	28/02/2023	168,779	(89,491.63)		
	1/03/2023	106,198	(56,830.23)		
	3/03/2023	163,726	(84,403.20)		
	6/03/2023	218,476	(111,534.18)		
	6/03/2023	79,896	(40,787.71)		
	7/03/2023	64,841	(33,420.02)		
	9/03/2023	13,501	(6,959.97)		
	10/03/2023	13,215	(6,846.92)		
	21/03/2023	69,763	(31,075.57)		
	23/03/2023	32,904	(14,129.94)		
	24/03/2023	120,932	(55,611.71)		
	28/03/2023	49,086	(21,344.28)		
	3/04/2023	92,980	(53,500.92)		
	3/04/2023	279,860	(173,378.53)		
	3/04/2023	279,855	(174,355.91)		
	4/04/2023	259,541	(146,163.75)		
	5/04/2023	44,214	(23,779.95)		
	11/04/2023	48,364	(27,483.70)		
	12/04/2023	29,448	(16,790.35)		
	13/04/2023	41,265	(23,424.78)		

	Date	Shares	Net Amount (AUD)
	9/01/2023	57,153	(28,730.93)
	10/01/2023	51,720	(27,086.97)
	11/01/2023	97,757	(52,577.36)
	12/01/2023	27,647	(14,911.10)
	13/01/2023	56,352	(30,742.55)
	16/01/2023	432	(235.50)
	17/01/2023	21,214	(13,520.46)
	18/01/2023	182,229	(129,457.25)
	18/01/2023	3,144	(2,265.94)
	19/01/2023	296,167	(219,115.94)
	25/01/2023	66,572	(45,287.58)
	30/01/2023	136,638	(87,481.07)
	31/01/2023	193,916	(118,407.03)
	2/02/2023	177,660	(106,471.42)
	2/02/2023	59,449	(35,371.81)
	3/02/2023	148,834	(86,931.49)
	7/02/2023	92,284	(54,067.84)
	9/02/2023	8,085	(4,572.59)
	13/02/2023	108,315	(59,014.80)
	15/02/2023	36,907	(20,888.09)
	21/02/2023	136,161	(74,663.59)
	21/02/2023	120,992	(66,612.14)
	23/02/2023	114,899	(60,957.37)
	24/02/2023	9,916	(5,260.74)
	28/02/2023	140,283	(74,382.20)
	1/03/2023	88,308	(47,256.68)
	3/03/2023	136,274	(70,251.29)
	6/03/2023	181,524	(92,669.81)
	6/03/2023	66,395	(33,895.31)
	7/03/2023	53,956	(27,809.74)
	9/03/2023	11,291	(5,820.68)
	10/03/2023	10,997	(5,697.74)
	21/03/2023	57,361	(25,551.18)
	23/03/2023	27,449	(11,787.39)
	24/03/2023	100,473	(46,203.45)
	28/03/2023	40,635	(17,669.50)
	3/04/2023	220,140	(136,380.88)
	3/04/2023	220,145	(137,155.25)
	4/04/2023	204,191	(114,992.72)
	5/04/2023	34,707	(18,666.71)
	11/04/2023	38,261	(21,742.49)
	12/04/2023	22,985	(13,105.35)
	13/04/2023	32,460	(18,426.48)

SMFG LLC

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SFLP	Archon controls SFLP (as general partner of SFLP)
SMFG LLC	Archon controls SMFG LLC (as 100% owner of SMFG LLC)
CC	CC controls Archon (as Managing Member and 100% owner of Archon)

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Archon	1100 19 th Ave E, Seattle, WA 98112, USA
Each other person named in this form	C/- Archon Capital Management LLC, 1100 19 th Ave E, Seattle, WA 98112, USA

Signature

print name Constantinos Christofilis

capacity Managing Member

sign here



date 25/04/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is Annexure A of one page referred to in the accompanying Form 603

print name Constantinos Christofilis

capacity Managing Member

sign here



date

25/04/2023

Associates of Archon

SFLP

SMFGLLC

CC

Strategos Partners LLC (SPLLC) (Archon controls SPLLC as managing member of SPLLC)