

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder****To: Company Name/Scheme:** Alliance Aviation Services Ltd

ACN/ARSN: 153 361 525

**1. Details of substantial holder**

Name: Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on: 24 April 2023

The previous notice was given to the company on: 26 April 2023

The previous notice was dated: 26 April 2023

The holder became aware on: 26 April 2023

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A to this notice					

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**5. Signature**


Dated 27 April 2023

Ryuichiro Sakuma Authorised signatory

## Annexure A

This is Annexure A of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 27 April 2023



Ryuichiro Sakuma

Authorised signatory

Dated 27 April 2023

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	16.25	5 Fully Paid Ordinary Shares	5
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,199.44	376 Fully Paid Ordinary Shares	376
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	617.5	190 Fully Paid Ordinary Shares	190
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,037.50	1,250 Fully Paid Ordinary Shares	1,250
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,227.40	978 Fully Paid Ordinary Shares	978
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	326	100 Fully Paid Ordinary Shares	100
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	54,124.60	15,919 Fully Paid Ordinary Shares	15,919
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	16,850.94	5,169 Fully Paid Ordinary Shares	5,169
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	22,051.21	6,827 Fully Paid Ordinary Shares	6,827
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,920.00	1,500 Fully Paid Ordinary Shares	1,500
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	516.66	158 Fully Paid Ordinary Shares	158
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	10,056.06	3,123 Fully Paid Ordinary Shares	3,123
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	882.75	275 Fully Paid Ordinary Shares	275
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	275.4	81 Fully Paid Ordinary Shares	81
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	440.1	135 Fully Paid Ordinary Shares	135
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	8,125.00	2,500 Fully Paid Ordinary Shares	2,500
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	800	250 Fully Paid Ordinary Shares	250
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,740.41	529 Fully Paid Ordinary Shares	529
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,046.12	946 Fully Paid Ordinary Shares	946
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	9,992.16	3,084 Fully Paid Ordinary Shares	3,084
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	19,312.24	5,924 Fully Paid Ordinary Shares	5,924

24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	11,359.44	3,506 Fully Paid Ordinary Shares	3,506
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,084.64	1,584 Fully Paid Ordinary Shares	1,584
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	242.25	75 Fully Paid Ordinary Shares	75
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	51.2	16 Fully Paid Ordinary Shares	16
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,522.60	460 Fully Paid Ordinary Shares	460
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,020.38	313 Fully Paid Ordinary Shares	313
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,877.85	585 Fully Paid Ordinary Shares	585
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	8,906.52	2,766 Fully Paid Ordinary Shares	2,766
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,604.66	1,746 Fully Paid Ordinary Shares	1,746
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	939.6	290 Fully Paid Ordinary Shares	290
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,850.00	1,800 Fully Paid Ordinary Shares	1,800
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,635.00	500 Fully Paid Ordinary Shares	500
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,370.63	425 Fully Paid Ordinary Shares	425
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	821.52	252 Fully Paid Ordinary Shares	252
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	12,798.50	3,938 Fully Paid Ordinary Shares	3,938
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	408	120 Fully Paid Ordinary Shares	120
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	585.62	178 Fully Paid Ordinary Shares	178
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	22,328.99	6,913 Fully Paid Ordinary Shares	6,913
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	823.28	251 Fully Paid Ordinary Shares	251
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	368.38	113 Fully Paid Ordinary Shares	113
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,606.00	1,400 Fully Paid Ordinary Shares	1,400
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	515.08	158 Fully Paid Ordinary Shares	158
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	895.98	274 Fully Paid Ordinary Shares	274
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,983.87	603 Fully Paid Ordinary Shares	603
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	205.22	62 Fully Paid Ordinary Shares	62
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	11,121.50	3,422 Fully Paid Ordinary Shares	3,422
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	794.61	243 Fully Paid Ordinary Shares	243
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,230.00	375 Fully Paid Ordinary Shares	375

## Annexure B

This is Annexure B of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder dated 27 April 2023



Ryuichiro Sakuma

Authorised signatory

Dated 27 April 2023

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and METRICA ASIA EVENT DRIVEN MASTER FUND
Transfer Date	20221014;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	<del>Yes</del> /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ <del>No</del>
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/ <del>No</del>
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/ <del>No</del>
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.