



1 May 2023

The Manager
Company Announcements Office
Australian Securities Exchange

Dear Sir or Madam

COMPLETION OF THE SALE OF COLES EXPRESS FUEL AND CONVENIENCE BUSINESS TO VIVA ENERGY GROUP

Please find attached for release to the market.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Daniella Pereira".

Daniella Pereira
Company Secretary



ASX Release

1 May 2023

COMPLETION OF THE SALE OF COLES EXPRESS FUEL AND CONVENIENCE BUSINESS TO VIVA ENERGY GROUP

Coles Group Limited (Coles, ASX: COL) today announces that it has completed the sale of the Coles Express fuel and convenience business to Viva Energy Group Limited (Viva Energy).

Coles has received cash consideration of \$300 million from Viva Energy and has assigned leases, which represented a liability of \$816 million on Coles' balance sheet as at 30 June 2022.

As part of the sale, Coles and Viva Energy have entered into a multi-year strategic partnership. Key features of this partnership include:

- Access by Coles customers to the four cent per litre fuel docket across the network; and
- Viva Energy will remain a partner of the Flybuys Program, with customers able to continue earning and redeeming points across the network.

Coles will also continue to partner with Viva Energy in relation to product supply arrangements, enabling customers to benefit from continued access to Coles Own Brand product range. In addition, Coles will provide ongoing transitional services for up to two years to support Viva Energy in establishing its own internal capabilities.

The Coles Express-branded network will be rebranded by Viva Energy, the majority of which will be completed over the next two years.

For more information:

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This announcement was authorised to be given to the ASX by the Board.