



Announcement Summary

Entity name

HUB24 LIMITED

Announcement Type

New announcement

Date of this announcement

3/5/2023

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
HUB	ORDINARY FULLY PAID	1,423,876

Proposed +issue date

30/6/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

HUB24 LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

87124891685

1.3 ASX issuer code

HUB

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/5/2023

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis? Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	30/6/2023	<input checked="" type="checkbox"/> Estimated	No

Comments

The issue of the HUB24 shares in relation to the purchase of myprosperity Pty Ltd is subject to the satisfaction of the following conditions, summarised as follows:

1. No breach of Warranty
2. Registers of Members: Provision of member registers of myprosperity group companies
3. Key Employees: Key Employees to have entered into Key Employee Employment Contracts
4. MyProsperity Aust Constitution: provision of executed shareholder resolution for MyProsperity Aust adopting the MyProsperity Aust Constitution
5. MyProsperity UK Constitution: provision of executed shareholder resolution for MyProsperity UK adopting the MyProsperity UK Constitution
6. Option Cancellation Deeds: provision of copies of the executed Option Cancellation Deeds
7. Peter McCarthy Annual Leave particulars
8. Estimate of myprosperity Group cash and net assets particulars and reports
9. Vendor details: provision of certain Vendor Trust particulars

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

 Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

 No



Details of +securities proposed to be issued

ASX +security code and description

HUB : ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,423,876

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Please refer to the ASX announcement by ASX:HUB on 3 May 2023. The consideration being provided for the issue of HUB24 ordinary fully paid shares is the purchase of 100% of all myprosperity Pty Ltd shares.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

39,341,693.900000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

30/6/2023

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,423,876 HUB24 fully paid ordinary shares



7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

275,735 fully paid ordinary shares in HUB will be issued to Mr Peter McCarthy and his controlled entities and will be held in voluntary escrow for a 12 month period after the completion date, which is expected to be prior to 30 June 2023.

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The fully paid ordinary shares in HUB are being issued as consideration for the acquisition by HUB of 100% of the issued share capital of myprosperity Pty Ltd. For further information refer to the announcements lodged with ASX on 3 May 2023.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

For further information refer to the HUB24 ASX Announcement and Investor Presentation of 3 May 2023.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

