

COSOL confirms commitment to dividend stream

Brisbane, 12th May 2023 - COSOL Limited (ASX:COS) is pleased to announce that it remains committed to ongoing dividend payments through the current period of strong growth.

The Company's interim dividend of 1.0 cent per share was paid today, continuing the consistent record of distributions to shareholders since listing in January 2020.

The Company has undergone strong organic and acquisitive growth over the past three years, with further growth experienced in FY23 and expected in FY24 and beyond.

To date, growth has largely been funded through cash reserves (with acquisitions) and share issues.

The Board's over-arching objective is to drive value for shareholders through capital growth and distributing earnings to shareholders where appropriate and subject to funding requirements at the time.

For more information, please contact: Mr Ben Buckley
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This announcement was authorised for release by the Board of COSOL Limited

About COSOL

COSOL is a global Enterprise Asset Management technology-enabled solution provider that optimises operations in asset-intensive industries such as natural resources, energy and water utilities, public infrastructure and defence.

COSOL continuously invests in its ecosystem of software and services to help large-scale asset owners get more from their networks and to capture quantifiable business improvements measured in sustainability, efficiencies and profitability.

Our mission is to help our customers achieve zero waste in their operations and supply chains using COSOL's creative leadership and passion for enterprise asset management innovation.

Since listing in January 2020, COSOL has delivered profitable growth, strong operating cashflows and successful strategic acquisitions.